

Global Advanced Traffic Management for Smart Cities Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Considering the physical and financial limitations around building additional roads, cities must use new strategies and technologies to improve traffic conditions. Advanced traffic management systems (ATMSs) such as adaptive traffic control (ATC) are enabling greater efficiencies in the traffic management ecosystem and can help integrate the expected growth in vehicle populations without overwhelming existing infrastructure. ATMSs are also enabling the development of smart intersections, which are emerging as one of the most important data-driven backbones needed for solving core city challenges.

LPI (LP Information)' newest research report, the “Advanced Traffic Management for Smart Cities Industry Forecast” looks at past sales and reviews total world Advanced Traffic Management for Smart Cities sales in 2022, providing a comprehensive analysis by region and market sector of projected Advanced Traffic Management for Smart Cities sales for 2023 through 2029. With Advanced Traffic Management for Smart Cities sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Advanced Traffic Management for Smart Cities industry.

This Insight Report provides a comprehensive analysis of the global Advanced Traffic Management for Smart Cities landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Advanced Traffic Management for Smart Cities portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better

understand these firms' unique position in an accelerating global Advanced Traffic Management for Smart Cities market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Advanced Traffic Management for Smart Cities and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Advanced Traffic Management for Smart Cities.

The global Advanced Traffic Management for Smart Cities market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Advanced Traffic Management for Smart Cities is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Advanced Traffic Management for Smart Cities is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Advanced Traffic Management for Smart Cities is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Advanced Traffic Management for Smart Cities players cover Alphabet, Cisco Systems, Cubic, Econolite, Ericsson, IBM, INRIX, Kapsch TrafficCom and Microsoft, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Advanced Traffic Management for Smart Cities market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software

Services

Segmentation by application

Intelligent Transportation Systems (ITS) Companies

Automotive and Mobility Companies

IT, Networking, and Telecoms Companies

Government Agencies

Investor Community

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Alphabet

Cisco Systems

Cubic

Econolite

Ericsson

IBM

INRIX

Kapsch TrafficCom

Microsoft

Q-Free

Rapid Flow Technologies

Siemens

Verizon Communications

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