

Global Advanced Composite Materials (ACM) Market Growth 2023-2029

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Abstracts

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Advanced composite materials (ACMs) are also known as advanced polymer matrix composites. These are generally characterized or determined by unusually high strength fibers with unusually high stiffness, or modulus of elasticity characteristics, compared to other materials, while bound together by weaker matrices. These are termed advanced composite materials (ACM) in comparison to the composite materials commonly in use such as reinforced concrete, or even concrete itself. The high strength fibers are also low density while occupying a large fraction of the volume. Advanced composites exhibit desirable physical and chemical properties that include lightweight coupled with high stiffness (elasticity), and strength along the direction of the reinforcing fiber, dimensional stability, temperature and chemical resistance, flex performance, and relatively easy processing. Advanced composites are replacing metal components in many uses, particularly in the aerospace industry.

LPI (LP Information)' newest research report, the “Advanced Composite Materials (ACM) Industry Forecast” looks at past sales and reviews total world Advanced Composite Materials (ACM) sales in 2022, providing a comprehensive analysis by region and market sector of projected Advanced Composite Materials (ACM) sales for 2023 through 2029. With Advanced Composite Materials (ACM) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Advanced Composite Materials (ACM) industry.

This Insight Report provides a comprehensive analysis of the global Advanced Composite Materials (ACM) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Advanced Composite Materials (ACM) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Advanced Composite Materials (ACM) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Advanced Composite Materials (ACM) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Advanced Composite Materials (ACM).

The global Advanced Composite Materials (ACM) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Advanced Composite Materials (ACM) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Advanced Composite Materials (ACM) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Advanced Composite Materials (ACM) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Advanced Composite Materials (ACM) players cover Cytec Solvay Group, DuPont, Hexcel Corporation, Hyosung Corporation, Kermel, Kolon Industries, Teijin, Toray and Koninklijke Ten Cate BV, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Advanced Composite Materials (ACM) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Carbon Fiber

Glass Fiber

Aramid Fiber

Metal Matrix

Ceramic Matrix

Segmentation by application

Aerospace

Medical Treatment

Machinery

Architecture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cytec Solvay Group

DuPont

Hexcel Corporation

Hyosung Corporation

Kermel

Kolon Industries

Teijin

Toray

Koninklijke Ten Cate BV

Mitsubishi Chemical Carbon Fiber and Composites

Owens Corning

SGL Group

Yantai Spandex

3B-the Fibreglass

Key Questions Addressed in this Report

What is the 10-year outlook for the global Advanced Composite Materials (ACM) market?

What factors are driving Advanced Composite Materials (ACM) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Advanced Composite Materials (ACM) market opportunities vary by end market size?

How does Advanced Composite Materials (ACM) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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