

Global Adjustable Frequency Driver Market Growth 2023-2029

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Abstracts

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A Variable Frequency Drive (VFD) is a type of motor controller that drives an electric motor by varying the frequency and voltage supplied to the electric motor.

Other names for a VFD are variable speed drive, adjustable speed drive, adjustable frequency drive, AC drive, Microdrive, and inverter.

LPI (LP Information)' newest research report, the "Adjustable Frequency Driver Industry Forecast" looks at past sales and reviews total world Adjustable Frequency Driver sales in 2022, providing a comprehensive analysis by region and market sector of projected Adjustable Frequency Driver sales for 2023 through 2029. With Adjustable Frequency Driver sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Adjustable Frequency Driver industry.

This Insight Report provides a comprehensive analysis of the global Adjustable Frequency Driver landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Adjustable Frequency Driver portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Adjustable Frequency Driver market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Adjustable Frequency Driver and breaks down the forecast by type, by application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Adjustable Frequency Driver.

The global Adjustable Frequency Driver market size is projected to grow from US\$ 19 million in 2022 to US\$ 24 million in 2029; it is expected to grow at a CAGR of 24 from 2023 to 2029.

Global Verified Frequency Driver (VFD) key players include ABB, Siemens AG, Schneider Electric, etc. Global top three manufacturers hold a share over 40%. China is the largest market, with a share about 20%, followed by North America, and Europe, both have a share over 40 percent. In terms of product, Low Voltage (0-690V) is the largest segment, with a share over 70%. And in terms of application, the largest application is Elevators, followed by Fans, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Adjustable Frequency Driver market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Low Voltage

Medium Voltage

High Voltage

Segmentation by application

Fan

Pump

Air Conditioning

Compressor

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Rockwell Automation

Fuji Electric

SIEMENS

TMEIC

ABB

SIEMENS

TOSHIBA

SCHAFFNER

mitsubishi electric

psiengines

Yaskawa Global

Delta Electronics

HITACHI

WEG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Adjustable Frequency Driver market?

What factors are driving Adjustable Frequency Driver market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Adjustable Frequency Driver market opportunities vary by end market size?

How does Adjustable Frequency Driver break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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