

# Global ADAS Market Growth 2023-2029

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## Abstracts

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Automotive vision, MMW radar and ADAS are the market segments that develop first with the MMW radar market enjoying an impressive growth rate, closely followed by low-speed autonomous driving. While LiDAR, commercial-vehicle autonomous driving and passenger-car autonomous driving markets lag behind.

LPI (LP Information)' newest research report, the "ADAS Industry Forecast" looks at past sales and reviews total world ADAS sales in 2022, providing a comprehensive analysis by region and market sector of projected ADAS sales for 2023 through 2029. With ADAS sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world ADAS industry.

This Insight Report provides a comprehensive analysis of the global ADAS landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on ADAS portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global ADAS market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for ADAS and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global ADAS.

The global ADAS market size is projected to grow from US\$ 25210 million in 2022 to

US\$ 56220 million in 2029; it is expected to grow at a CAGR of 56220 from 2023 to 2029.

As the automobile enters an era of ADAS and autonomous driving, product iteration races up and lifecycle of products is shortened. The automotive market is far smaller than consumer electronics market but sees bigger difficulty in design and higher design and production costs than that in consumer electronics market. Thus automotive ADAS and autonomous driving processor is confronted with higher risks. Hence adequate financial and human resources are required to support the development of automotive ADAS and autonomous driving processors. Globally, only very a few enterprises like NXP and Renesas are capable of developing whole series of ADAS and autonomous driving processors.

This report presents a comprehensive overview, market shares, and growth opportunities of ADAS market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software

Segmentation by application

PC

LCV

Buses

Trucks

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aisin Seiki

Autoliv

Bosch

Continental

Delphi Automotive

Denso

Freescale Semiconductors

Gentex

Harman International

Hella

Hyundai Mobis

Magna International

Mobileye

NVIDIA

Panasonic

Joyson Safety Systems

Texas Instruments

TRW Automotive

Valeo

### Key Questions Addressed in this Report

What is the 10-year outlook for the global ADAS market?

What factors are driving ADAS market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do ADAS market opportunities vary by end market size?

How does ADAS break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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