

Global Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) Market Growth 2024-2030

<https://marketpublishers.com/r/GDAEBF5BC6CAEN.html>

Date: December 2024

Pages: 110

Price: US\$ 3,660.00 (Single User License)

ID: GDAEBF5BC6CAEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market size was valued at US\$ 3702.7 million in 2023. With growing demand in downstream market, the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) is forecast to a readjusted size of US\$ 4719.5 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market. Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market.

Blind Spot Detection (BSD) system is a sensor based detection system implemented in automobiles that is used for monitoring vehicles at the rear and side of the driver/vehicle. Such systems generate tactile, audible, vibrating or visual form of warnings. They also assist the driver at the parking lots when there are other vehicles approaching from the sides. Blind spots are caused due to various objects such as passengers, headrests and window pillars. Mirrors are generally used to remove the blind spots but the disadvantage being that they leave huge dead on all the sides of the vehicle. BSD systems, with the help of cameras and sensor systems generate

information about various objects that are outside the range of driver's vision.

Adaptive cruise control is similar to conventional cruise control in that it maintains the vehicle's pre-set speed. However, unlike conventional cruise control, this new system can automatically adjust speed in order to maintain a proper distance between vehicles in the same lane. This is achieved through a radar headway sensor, digital signal processor and longitudinal controller. If the lead vehicle slows down, or if another object is detected, the system sends a signal to the engine or braking system to decelerate. Then, when the road is clear, the system will re-accelerate the vehicle back to the set speed.

Europe is the largest Blind Spot Detection (BSD) System and Adaptive Cruise Control (ACC) System market with about 36% market share. North America is follower, accounting for about 31% market share.

The key players are Denso, Bosch, Continental, Delphi, TRW, Aisin, Autoliv, Valeo, Hella, GNSD etc. Top 3 companies occupied about 29% market share.

Key Features:

The report on Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market. It may include historical data, market segmentation by Type (e.g., Adaptive Cruise Control (ACC), Blind Spot Detection (BSD)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on

the market.

Technological Developments: The research report can delve into the latest technological developments in the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) industry. This include advancements in Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) technology, Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) new entrants, Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) new investment, and other innovations that are shaping the future of Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market. It includes factors influencing customer ' purchasing decisions, preferences for Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market.

Market Segmentation:

Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Adaptive Cruise Control (ACC)

Blind Spot Detection (BSD)

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Continental

Delphi

Denso

Autoliv

ZF TRW

Aisin

Valeo

Magna International

WABCO

Mando-Hella

Key Questions Addressed in this Report

What is the 10-year outlook for the global Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market?

What factors are driving Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) market opportunities vary by end market size?

How does Adaptive Cruise Control (ACC) and Blind Spot Detection (BSD) break out type, application?

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