

# Global Actuarial Service Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Actuarial Service market size was valued at US\$ million in 2023. With growing demand in downstream market, the Actuarial Service is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Actuarial Service market. Actuarial Service are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Actuarial Service. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Actuarial Service market.

The rise of black swan events and catastrophic losses are placing the insurance industry under greater pressure than ever before. To address these shifting realities and maintain profitability, insurers must price their products more effectively, build more sensitive risk models and enhance operational efficiency. Financial services organizations as a whole must also take steps to stress test their balance sheets and quantify their risk exposures. Achieving these goals calls for more complex and precise actuarial analyses.

In the U.S., the main companies providing actuarial services are Milliman, Willis Towers Watson, PwC, EY, Deloitte, KPMG, Aon, Saber Pension, LifeWorks, etc., with Milliman and Willis Towers Watson holding close to 25% of the market share. In terms of their

product categories, the market size of Loss Reserve Certification, Loss Funding and Dividend Forecasting & Valuation are growing faster with a trend of 1.43%, 1.42% and 1.2% respectively.

#### Key Features:

The report on Actuarial Service market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Actuarial Service market. It may include historical data, market segmentation by Type (e.g., Loss Reserve Certification, Loss Funding and Payout Projection), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Actuarial Service market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Actuarial Service market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Actuarial Service industry. This include advancements in Actuarial Service technology, Actuarial Service new entrants, Actuarial Service new investment, and other innovations that are shaping the future of Actuarial Service.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Actuarial Service market. It includes factors influencing customer ' purchasing decisions, preferences for Actuarial Service product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Actuarial Service market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Actuarial Service market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Actuarial Service market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Actuarial Service industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Actuarial Service market.

**Market Segmentation:**

Actuarial Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Loss Reserve Certification

Loss Funding and Payout Projection

Ratemaking

Captive Feasibility Study

Retention Optimisation

Risk Transfer Opinion

Others

## Segmentation by application

Insurance

Bank

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PwC

EY

Deloitte

KPMG

Aon

Saber Pension

LifeWorks

Lockton Companies

Alkharizmi Actuarial Services

Baker Tilly

Robus Group

Marsh McLennan Agency

Huggins Actuarial Services

Marsh

Willis Towers Watson

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