

Global Active Steering Market Growth 2023-2029

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Abstracts

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Active steering describes a steering system for a vehicle in which the relationship between the driver's steering input and the angle of the steering wheel can be continuously and intelligently changed.

LPI (LP Information)' newest research report, the “Active Steering Industry Forecast” looks at past sales and reviews total world Active Steering sales in 2022, providing a comprehensive analysis by region and market sector of projected Active Steering sales for 2023 through 2029. With Active Steering sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Active Steering industry.

This Insight Report provides a comprehensive analysis of the global Active Steering landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Active Steering portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Active Steering market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Active Steering and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Active Steering.

The global Active Steering market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Active Steering is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Active Steering is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Active Steering is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Active Steering players cover Zf Friedrichshafen AG, Jtekt Corporation, Nsk Ltd., Nexteer Automotive Group limited, Hitachi Ltd., Showa Corporation, Thyssenkrupp AG, Hyundai Mobis Co. Ltd. and LSP Innovative Automotive Systems, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Active Steering market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Electric Power Steering System

Hydraulic Power Steering System

Electro-Hydraulic Power Steering System

Segmentation by application

Passenger Car

Commercial Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zf Friedrichshafen AG

Jtekt Corporation

Nsk Ltd.

Nexteer Automotive Group limited

Hitachi Ltd.

Showa Corporation

Thyssenkrupp AG

Hyundai Mobis Co. Ltd.

LSP Innovative Automotive Systems

WABCO Holdings Inc

Aisin Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Active Steering market?

What factors are driving Active Steering market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Active Steering market opportunities vary by end market size?

How does Active Steering break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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