

Global Active Magnetic Bearing Systems Market Growth 2023-2029

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Abstracts

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An active magnetic bearing works on the principle of electromagnetic suspension based on the induction of eddy currents in a rotating conductor. When an electrically conducting material is moving in a magnetic field, a current will be generated in the material that counters the change in the magnetic field (known as Lenz's Law). This generates a current that will result in a magnetic field that is oriented opposite to the one from the magnet. The electrically conducting material is thus acting as a magnetic mirror.

Active bearings have several advantages: they do not suffer from wear, have low friction, and can often accommodate irregularities in the mass distribution automatically, allowing rotors to spin around their centre of mass with very low vibration.

LPI (LP Information)' newest research report, the "Active Magnetic Bearing Systems Industry Forecast" looks at past sales and reviews total world Active Magnetic Bearing Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Active Magnetic Bearing Systems sales for 2023 through 2029. With Active Magnetic Bearing Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Active Magnetic Bearing Systems industry.

This Insight Report provides a comprehensive analysis of the global Active Magnetic Bearing Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Active Magnetic Bearing Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Active Magnetic Bearing Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Active Magnetic Bearing Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Active Magnetic Bearing Systems.

The global Active Magnetic Bearing Systems market size is projected to grow from US\$ 267.4 million in 2022 to US\$ 416.4 million in 2029; it is expected to grow at a CAGR of 416.4 from 2023 to 2029.

Europe is projected to lead the global market during the forecast period. The market in Asia Pacific is expanding at a substantial pace. At the perspective of key manufacturers, SKF, Waukesha Bearings and Schaeffler are the top three players of Global Active Magnetic Bearing market, and their revenue share was 49.44% in 2019. To some extent, it reflects that the market is relatively fragmented.

This report presents a comprehensive overview, market shares, and growth opportunities of Active Magnetic Bearing Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Analog Control

Digital Control

Segmentation by application

Motors

Blowers

Compressors

Pumps

Generators

Turbines

Turboexpanders

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SKF

Waukesha Bearings

Schaeffler

Siemens

KEBA Industrial Automation

Zeitlos

Kazancompressormash

MECOS

Synchrony

Calnetix

FG-AMB

Maruwa Electronic

Key Questions Addressed in this Report

What is the 10-year outlook for the global Active Magnetic Bearing Systems market?

What factors are driving Active Magnetic Bearing Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Active Magnetic Bearing Systems market opportunities vary by end market size?

How does Active Magnetic Bearing Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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