

# Global Active Magnetic Bearing Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Active Magnetic Bearing market size was valued at US\$ 267.4 million in 2023. With growing demand in downstream market, the Active Magnetic Bearing is forecast to a readjusted size of US\$ 416.4 million by 2030 with a CAGR of 6.5% during review period.

The research report highlights the growth potential of the global Active Magnetic Bearing market. Active Magnetic Bearing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Active Magnetic Bearing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Active Magnetic Bearing market.

An active magnetic bearing works on the principle of electromagnetic suspension based on the induction of eddy currents in a rotating conductor. When an electrically conducting material is moving in a magnetic field, a current will be generated in the material that counters the change in the magnetic field (known as Lenz's Law). This generates a current that will result in a magnetic field that is oriented opposite to the one from the magnet. The electrically conducting material is thus acting as a magnetic mirror.

Active bearings have several advantages: they do not suffer from wear, have low friction, and can often accommodate irregularities in the mass distribution automatically, allowing rotors to spin around their centre of mass with very low vibration.

Europe is projected to lead the global market during the forecast period. The market in Asia Pacific is expanding at a substantial pace. At the perspective of key manufacturers, SKF, Waukesha Bearings and Schaeffler are the top three players of Global Active Magnetic Bearing market, and their revenue share was 49.44% in 2019. To some extent, it reflects that the market is relatively fragmented.

#### Key Features:

The report on Active Magnetic Bearing market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Active Magnetic Bearing market. It may include historical data, market segmentation by Type (e.g., Analog Control, Digital Control), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Active Magnetic Bearing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Active Magnetic Bearing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Active Magnetic Bearing industry. This include advancements in Active Magnetic Bearing technology, Active Magnetic Bearing new entrants, Active Magnetic Bearing new investment, and other innovations that are shaping the future of Active Magnetic Bearing.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Active Magnetic Bearing market. It includes factors influencing customer ' purchasing decisions, preferences for Active Magnetic Bearing product.

**Government Policies and Incentives:** The research report analyse the impact of

government policies and incentives on the Active Magnetic Bearing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Active Magnetic Bearing market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Active Magnetic Bearing market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Active Magnetic Bearing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Active Magnetic Bearing market.

**Market Segmentation:**

Active Magnetic Bearing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Analog Control

Digital Control

**Segmentation by application**

Motors

Blowers

Compressors

Pumps

Generators

Turbines

Turboexpanders

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SKF

Waukesha Bearings

Schaeffler

Siemens

KEBA Industrial Automation

Zeitlos

Kazancompressormash

MECOS

Synchrony

Calnetix

FG-AMB

Maruwa Electronic

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Active Magnetic Bearing market?

What factors are driving Active Magnetic Bearing market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Active Magnetic Bearing market opportunities vary by end market size?

How does Active Magnetic Bearing break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Active Magnetic Bearing Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Active Magnetic Bearing by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Active Magnetic Bearing by Country/Region, 2019, 2023 & 2030
- 2.2 Active Magnetic Bearing Segment by Type
  - 2.2.1 Analog Control
  - 2.2.2 Digital Control
- 2.3 Active Magnetic Bearing Sales by Type
  - 2.3.1 Global Active Magnetic Bearing Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Active Magnetic Bearing Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Active Magnetic Bearing Sale Price by Type (2019-2024)
- 2.4 Active Magnetic Bearing Segment by Application
  - 2.4.1 Motors
  - 2.4.2 Blowers
  - 2.4.3 Compressors
  - 2.4.4 Pumps
  - 2.4.5 Generators
  - 2.4.6 Turbines
  - 2.4.7 Turboexpanders
  - 2.4.8 Others
- 2.5 Active Magnetic Bearing Sales by Application

- 2.5.1 Global Active Magnetic Bearing Sale Market Share by Application (2019-2024)
- 2.5.2 Global Active Magnetic Bearing Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Active Magnetic Bearing Sale Price by Application (2019-2024)

### **3 GLOBAL ACTIVE MAGNETIC BEARING BY COMPANY**

- 3.1 Global Active Magnetic Bearing Breakdown Data by Company
  - 3.1.1 Global Active Magnetic Bearing Annual Sales by Company (2019-2024)
  - 3.1.2 Global Active Magnetic Bearing Sales Market Share by Company (2019-2024)
- 3.2 Global Active Magnetic Bearing Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Active Magnetic Bearing Revenue by Company (2019-2024)
  - 3.2.2 Global Active Magnetic Bearing Revenue Market Share by Company (2019-2024)
- 3.3 Global Active Magnetic Bearing Sale Price by Company
- 3.4 Key Manufacturers Active Magnetic Bearing Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Active Magnetic Bearing Product Location Distribution
  - 3.4.2 Players Active Magnetic Bearing Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR ACTIVE MAGNETIC BEARING BY GEOGRAPHIC REGION**

- 4.1 World Historic Active Magnetic Bearing Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Active Magnetic Bearing Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Active Magnetic Bearing Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Active Magnetic Bearing Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Active Magnetic Bearing Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Active Magnetic Bearing Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Active Magnetic Bearing Sales Growth
- 4.4 APAC Active Magnetic Bearing Sales Growth



4.5 Europe Active Magnetic Bearing Sales Growth

4.6 Middle East & Africa Active Magnetic Bearing Sales Growth

## **5 AMERICAS**

5.1 Americas Active Magnetic Bearing Sales by Country

5.1.1 Americas Active Magnetic Bearing Sales by Country (2019-2024)

5.1.2 Americas Active Magnetic Bearing Revenue by Country (2019-2024)

5.2 Americas Active Magnetic Bearing Sales by Type

5.3 Americas Active Magnetic Bearing Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Active Magnetic Bearing Sales by Region

6.1.1 APAC Active Magnetic Bearing Sales by Region (2019-2024)

6.1.2 APAC Active Magnetic Bearing Revenue by Region (2019-2024)

6.2 APAC Active Magnetic Bearing Sales by Type

6.3 APAC Active Magnetic Bearing Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Active Magnetic Bearing by Country

7.1.1 Europe Active Magnetic Bearing Sales by Country (2019-2024)

7.1.2 Europe Active Magnetic Bearing Revenue by Country (2019-2024)

7.2 Europe Active Magnetic Bearing Sales by Type

7.3 Europe Active Magnetic Bearing Sales by Application

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Active Magnetic Bearing by Country
  - 8.1.1 Middle East & Africa Active Magnetic Bearing Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Active Magnetic Bearing Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Active Magnetic Bearing Sales by Type
- 8.3 Middle East & Africa Active Magnetic Bearing Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Active Magnetic Bearing
- 10.3 Manufacturing Process Analysis of Active Magnetic Bearing
- 10.4 Industry Chain Structure of Active Magnetic Bearing

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Active Magnetic Bearing Distributors
- 11.3 Active Magnetic Bearing Customer

## **12 WORLD FORECAST REVIEW FOR ACTIVE MAGNETIC BEARING BY**

## **GEOGRAPHIC REGION**

- 12.1 Global Active Magnetic Bearing Market Size Forecast by Region
  - 12.1.1 Global Active Magnetic Bearing Forecast by Region (2025-2030)
  - 12.1.2 Global Active Magnetic Bearing Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Active Magnetic Bearing Forecast by Type
- 12.7 Global Active Magnetic Bearing Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 SKF
  - 13.1.1 SKF Company Information
  - 13.1.2 SKF Active Magnetic Bearing Product Portfolios and Specifications
  - 13.1.3 SKF Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 SKF Main Business Overview
  - 13.1.5 SKF Latest Developments
- 13.2 Waukesha Bearings
  - 13.2.1 Waukesha Bearings Company Information
  - 13.2.2 Waukesha Bearings Active Magnetic Bearing Product Portfolios and Specifications
  - 13.2.3 Waukesha Bearings Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Waukesha Bearings Main Business Overview
  - 13.2.5 Waukesha Bearings Latest Developments
- 13.3 Schaeffler
  - 13.3.1 Schaeffler Company Information
  - 13.3.2 Schaeffler Active Magnetic Bearing Product Portfolios and Specifications
  - 13.3.3 Schaeffler Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Schaeffler Main Business Overview
  - 13.3.5 Schaeffler Latest Developments
- 13.4 Siemens
  - 13.4.1 Siemens Company Information

- 13.4.2 Siemens Active Magnetic Bearing Product Portfolios and Specifications
- 13.4.3 Siemens Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Siemens Main Business Overview
- 13.4.5 Siemens Latest Developments
- 13.5 KEBA Industrial Automation
  - 13.5.1 KEBA Industrial Automation Company Information
  - 13.5.2 KEBA Industrial Automation Active Magnetic Bearing Product Portfolios and Specifications
  - 13.5.3 KEBA Industrial Automation Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 KEBA Industrial Automation Main Business Overview
  - 13.5.5 KEBA Industrial Automation Latest Developments
- 13.6 Zeitlos
  - 13.6.1 Zeitlos Company Information
  - 13.6.2 Zeitlos Active Magnetic Bearing Product Portfolios and Specifications
  - 13.6.3 Zeitlos Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Zeitlos Main Business Overview
  - 13.6.5 Zeitlos Latest Developments
- 13.7 Kazancompressormash
  - 13.7.1 Kazancompressormash Company Information
  - 13.7.2 Kazancompressormash Active Magnetic Bearing Product Portfolios and Specifications
  - 13.7.3 Kazancompressormash Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Kazancompressormash Main Business Overview
  - 13.7.5 Kazancompressormash Latest Developments
- 13.8 MECOS
  - 13.8.1 MECOS Company Information
  - 13.8.2 MECOS Active Magnetic Bearing Product Portfolios and Specifications
  - 13.8.3 MECOS Active Magnetic Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 MECOS Main Business Overview
  - 13.8.5 MECOS Latest Developments
- 13.9 Synchrony
  - 13.9.1 Synchrony Company Information
  - 13.9.2 Synchrony Active Magnetic Bearing Product Portfolios and Specifications
  - 13.9.3 Synchrony Active Magnetic Bearing Sales, Revenue, Price and Gross Margin

(2019-2024)

13.9.4 Synchrony Main Business Overview

13.9.5 Synchrony Latest Developments

13.10 Calnetix

13.10.1 Calnetix Company Information

13.10.2 Calnetix Active Magnetic Bearing Product Portfolios and Specifications

13.10.3 Calnetix Active Magnetic Bearing Sales, Revenue, Price and Gross Margin

(2019-2024)

13.10.4 Calnetix Main Business Overview

13.10.5 Calnetix Latest Developments

13.11 FG-AMB

13.11.1 FG-AMB Company Information

13.11.2 FG-AMB Active Magnetic Bearing Product Portfolios and Specifications

13.11.3 FG-AMB Active Magnetic Bearing Sales, Revenue, Price and Gross Margin

(2019-2024)

13.11.4 FG-AMB Main Business Overview

13.11.5 FG-AMB Latest Developments

13.12 Maruwa Electronic

13.12.1 Maruwa Electronic Company Information

13.12.2 Maruwa Electronic Active Magnetic Bearing Product Portfolios and

Specifications

13.12.3 Maruwa Electronic Active Magnetic Bearing Sales, Revenue, Price and Gross

Margin (2019-2024)

13.12.4 Maruwa Electronic Main Business Overview

13.12.5 Maruwa Electronic Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Active Magnetic Bearing Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Active Magnetic Bearing Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Analog Control

Table 4. Major Players of Digital Control

Table 5. Global Active Magnetic Bearing Sales by Type (2019-2024) & (Units)

Table 6. Global Active Magnetic Bearing Sales Market Share by Type (2019-2024)

Table 7. Global Active Magnetic Bearing Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Active Magnetic Bearing Revenue Market Share by Type (2019-2024)

Table 9. Global Active Magnetic Bearing Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Active Magnetic Bearing Sales by Application (2019-2024) & (Units)

Table 11. Global Active Magnetic Bearing Sales Market Share by Application (2019-2024)

Table 12. Global Active Magnetic Bearing Revenue by Application (2019-2024)

Table 13. Global Active Magnetic Bearing Revenue Market Share by Application (2019-2024)

Table 14. Global Active Magnetic Bearing Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Active Magnetic Bearing Sales by Company (2019-2024) & (Units)

Table 16. Global Active Magnetic Bearing Sales Market Share by Company (2019-2024)

Table 17. Global Active Magnetic Bearing Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Active Magnetic Bearing Revenue Market Share by Company (2019-2024)

Table 19. Global Active Magnetic Bearing Sale Price by Company (2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Active Magnetic Bearing Producing Area Distribution and Sales Area

Table 21. Players Active Magnetic Bearing Products Offered

Table 22. Active Magnetic Bearing Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Active Magnetic Bearing Sales by Geographic Region (2019-2024) & (Units)

Table 26. Global Active Magnetic Bearing Sales Market Share Geographic Region (2019-2024)

Table 27. Global Active Magnetic Bearing Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Active Magnetic Bearing Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Active Magnetic Bearing Sales by Country/Region (2019-2024) & (Units)

Table 30. Global Active Magnetic Bearing Sales Market Share by Country/Region (2019-2024)

Table 31. Global Active Magnetic Bearing Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Active Magnetic Bearing Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Active Magnetic Bearing Sales by Country (2019-2024) & (Units)

Table 34. Americas Active Magnetic Bearing Sales Market Share by Country (2019-2024)

Table 35. Americas Active Magnetic Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Active Magnetic Bearing Revenue Market Share by Country (2019-2024)

Table 37. Americas Active Magnetic Bearing Sales by Type (2019-2024) & (Units)

Table 38. Americas Active Magnetic Bearing Sales by Application (2019-2024) & (Units)

Table 39. APAC Active Magnetic Bearing Sales by Region (2019-2024) & (Units)

Table 40. APAC Active Magnetic Bearing Sales Market Share by Region (2019-2024)

Table 41. APAC Active Magnetic Bearing Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Active Magnetic Bearing Revenue Market Share by Region (2019-2024)

Table 43. APAC Active Magnetic Bearing Sales by Type (2019-2024) & (Units)

Table 44. APAC Active Magnetic Bearing Sales by Application (2019-2024) & (Units)

Table 45. Europe Active Magnetic Bearing Sales by Country (2019-2024) & (Units)

Table 46. Europe Active Magnetic Bearing Sales Market Share by Country (2019-2024)

Table 47. Europe Active Magnetic Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Active Magnetic Bearing Revenue Market Share by Country (2019-2024)



- Table 49. Europe Active Magnetic Bearing Sales by Type (2019-2024) & (Units)
- Table 50. Europe Active Magnetic Bearing Sales by Application (2019-2024) & (Units)
- Table 51. Middle East & Africa Active Magnetic Bearing Sales by Country (2019-2024) & (Units)
- Table 52. Middle East & Africa Active Magnetic Bearing Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Active Magnetic Bearing Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Active Magnetic Bearing Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Active Magnetic Bearing Sales by Type (2019-2024) & (Units)
- Table 56. Middle East & Africa Active Magnetic Bearing Sales by Application (2019-2024) & (Units)
- Table 57. Key Market Drivers & Growth Opportunities of Active Magnetic Bearing
- Table 58. Key Market Challenges & Risks of Active Magnetic Bearing
- Table 59. Key Industry Trends of Active Magnetic Bearing
- Table 60. Active Magnetic Bearing Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Active Magnetic Bearing Distributors List
- Table 63. Active Magnetic Bearing Customer List
- Table 64. Global Active Magnetic Bearing Sales Forecast by Region (2025-2030) & (Units)
- Table 65. Global Active Magnetic Bearing Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Active Magnetic Bearing Sales Forecast by Country (2025-2030) & (Units)
- Table 67. Americas Active Magnetic Bearing Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Active Magnetic Bearing Sales Forecast by Region (2025-2030) & (Units)
- Table 69. APAC Active Magnetic Bearing Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Active Magnetic Bearing Sales Forecast by Country (2025-2030) & (Units)
- Table 71. Europe Active Magnetic Bearing Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Active Magnetic Bearing Sales Forecast by Country (2025-2030) & (Units)



Table 73. Middle East & Africa Active Magnetic Bearing Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Active Magnetic Bearing Sales Forecast by Type (2025-2030) & (Units)

Table 75. Global Active Magnetic Bearing Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Active Magnetic Bearing Sales Forecast by Application (2025-2030) & (Units)

Table 77. Global Active Magnetic Bearing Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. SKF Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 79. SKF Active Magnetic Bearing Product Portfolios and Specifications

Table 80. SKF Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. SKF Main Business

Table 82. SKF Latest Developments

Table 83. Waukesha Bearings Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 84. Waukesha Bearings Active Magnetic Bearing Product Portfolios and Specifications

Table 85. Waukesha Bearings Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Waukesha Bearings Main Business

Table 87. Waukesha Bearings Latest Developments

Table 88. Schaeffler Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 89. Schaeffler Active Magnetic Bearing Product Portfolios and Specifications

Table 90. Schaeffler Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. Schaeffler Main Business

Table 92. Schaeffler Latest Developments

Table 93. Siemens Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 94. Siemens Active Magnetic Bearing Product Portfolios and Specifications

Table 95. Siemens Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. Siemens Main Business

Table 97. Siemens Latest Developments

Table 98. KEBA Industrial Automation Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 99. KEBA Industrial Automation Active Magnetic Bearing Product Portfolios and Specifications

Table 100. KEBA Industrial Automation Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. KEBA Industrial Automation Main Business

Table 102. KEBA Industrial Automation Latest Developments

Table 103. Zeitlos Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 104. Zeitlos Active Magnetic Bearing Product Portfolios and Specifications

Table 105. Zeitlos Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Zeitlos Main Business

Table 107. Zeitlos Latest Developments

Table 108. Kazancompressormash Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 109. Kazancompressormash Active Magnetic Bearing Product Portfolios and Specifications

Table 110. Kazancompressormash Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 111. Kazancompressormash Main Business

Table 112. Kazancompressormash Latest Developments

Table 113. MECOS Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 114. MECOS Active Magnetic Bearing Product Portfolios and Specifications

Table 115. MECOS Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. MECOS Main Business

Table 117. MECOS Latest Developments

Table 118. Synchrony Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

Table 119. Synchrony Active Magnetic Bearing Product Portfolios and Specifications

Table 120. Synchrony Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Synchrony Main Business

Table 122. Synchrony Latest Developments

Table 123. Calnetix Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors

- Table 124. Calnetix Active Magnetic Bearing Product Portfolios and Specifications
- Table 125. Calnetix Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 126. Calnetix Main Business
- Table 127. Calnetix Latest Developments
- Table 128. FG-AMB Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors
- Table 129. FG-AMB Active Magnetic Bearing Product Portfolios and Specifications
- Table 130. FG-AMB Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 131. FG-AMB Main Business
- Table 132. FG-AMB Latest Developments
- Table 133. Maruwa Electronic Basic Information, Active Magnetic Bearing Manufacturing Base, Sales Area and Its Competitors
- Table 134. Maruwa Electronic Active Magnetic Bearing Product Portfolios and Specifications
- Table 135. Maruwa Electronic Active Magnetic Bearing Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 136. Maruwa Electronic Main Business
- Table 137. Maruwa Electronic Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Active Magnetic Bearing
- Figure 2. Active Magnetic Bearing Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Active Magnetic Bearing Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Active Magnetic Bearing Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Active Magnetic Bearing Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Analog Control
- Figure 10. Product Picture of Digital Control
- Figure 11. Global Active Magnetic Bearing Sales Market Share by Type in 2023
- Figure 12. Global Active Magnetic Bearing Revenue Market Share by Type (2019-2024)
- Figure 13. Active Magnetic Bearing Consumed in Motors
- Figure 14. Global Active Magnetic Bearing Market: Motors (2019-2024) & (Units)
- Figure 15. Active Magnetic Bearing Consumed in Blowers
- Figure 16. Global Active Magnetic Bearing Market: Blowers (2019-2024) & (Units)
- Figure 17. Active Magnetic Bearing Consumed in Compressors
- Figure 18. Global Active Magnetic Bearing Market: Compressors (2019-2024) & (Units)
- Figure 19. Active Magnetic Bearing Consumed in Pumps
- Figure 20. Global Active Magnetic Bearing Market: Pumps (2019-2024) & (Units)
- Figure 21. Active Magnetic Bearing Consumed in Generators
- Figure 22. Global Active Magnetic Bearing Market: Generators (2019-2024) & (Units)
- Figure 23. Active Magnetic Bearing Consumed in Turbines
- Figure 24. Global Active Magnetic Bearing Market: Turbines (2019-2024) & (Units)
- Figure 25. Active Magnetic Bearing Consumed in Turboexpanders
- Figure 26. Global Active Magnetic Bearing Market: Turboexpanders (2019-2024) & (Units)
- Figure 27. Active Magnetic Bearing Consumed in Others
- Figure 28. Global Active Magnetic Bearing Market: Others (2019-2024) & (Units)
- Figure 29. Global Active Magnetic Bearing Sales Market Share by Application (2023)
- Figure 30. Global Active Magnetic Bearing Revenue Market Share by Application in 2023
- Figure 31. Active Magnetic Bearing Sales Market by Company in 2023 (Units)
- Figure 32. Global Active Magnetic Bearing Sales Market Share by Company in 2023
- Figure 33. Active Magnetic Bearing Revenue Market by Company in 2023 (\$ Million)

Figure 34. Global Active Magnetic Bearing Revenue Market Share by Company in 2023

Figure 35. Global Active Magnetic Bearing Sales Market Share by Geographic Region (2019-2024)

Figure 36. Global Active Magnetic Bearing Revenue Market Share by Geographic Region in 2023

Figure 37. Americas Active Magnetic Bearing Sales 2019-2024 (Units)

Figure 38. Americas Active Magnetic Bearing Revenue 2019-2024 (\$ Millions)

Figure 39. APAC Active Magnetic Bearing Sales 2019-2024 (Units)

Figure 40. APAC Active Magnetic Bearing Revenue 2019-2024 (\$ Millions)

Figure 41. Europe Active Magnetic Bearing Sales 2019-2024 (Units)

Figure 42. Europe Active Magnetic Bearing Revenue 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Active Magnetic Bearing Sales 2019-2024 (Units)

Figure 44. Middle East & Africa Active Magnetic Bearing Revenue 2019-2024 (\$ Millions)

Figure 45. Americas Active Magnetic Bearing Sales Market Share by Country in 2023

Figure 46. Americas Active Magnetic Bearing Revenue Market Share by Country in 2023

Figure 47. Americas Active Magnetic Bearing Sales Market Share by Type (2019-2024)

Figure 48. Americas Active Magnetic Bearing Sales Market Share by Application (2019-2024)

Figure 49. United States Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Canada Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Mexico Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Brazil Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 53. APAC Active Magnetic Bearing Sales Market Share by Region in 2023

Figure 54. APAC Active Magnetic Bearing Revenue Market Share by Regions in 2023

Figure 55. APAC Active Magnetic Bearing Sales Market Share by Type (2019-2024)

Figure 56. APAC Active Magnetic Bearing Sales Market Share by Application (2019-2024)

Figure 57. China Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Japan Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 59. South Korea Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Southeast Asia Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 61. India Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Australia Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 63. China Taiwan Active Magnetic Bearing Revenue Growth 2019-2024 (\$



Millions)

Figure 64. Europe Active Magnetic Bearing Sales Market Share by Country in 2023

Figure 65. Europe Active Magnetic Bearing Revenue Market Share by Country in 2023

Figure 66. Europe Active Magnetic Bearing Sales Market Share by Type (2019-2024)

Figure 67. Europe Active Magnetic Bearing Sales Market Share by Application (2019-2024)

Figure 68. Germany Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 69. France Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 70. UK Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Italy Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Russia Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Middle East & Africa Active Magnetic Bearing Sales Market Share by Country in 2023

Figure 74. Middle East & Africa Active Magnetic Bearing Revenue Market Share by Country in 2023

Figure 75. Middle East & Africa Active Magnetic Bearing Sales Market Share by Type (2019-2024)

Figure 76. Middle East & Africa Active Magnetic Bearing Sales Market Share by Application (2019-2024)

Figure 77. Egypt Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 78. South Africa Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Israel Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Turkey Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 81. GCC Country Active Magnetic Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 82. Manufacturing Cost Structure Analysis of Active Magnetic Bearing in 2023

Figure 83. Manufacturing Process Analysis of Active Magnetic Bearing

Figure 84. Industry Chain Structure of Active Magnetic Bearing

Figure 85. Channels of Distribution

Figure 86. Global Active Magnetic Bearing Sales Market Forecast by Region (2025-2030)

Figure 87. Global Active Magnetic Bearing Revenue Market Share Forecast by Region (2025-2030)

Figure 88. Global Active Magnetic Bearing Sales Market Share Forecast by Type (2025-2030)

Figure 89. Global Active Magnetic Bearing Revenue Market Share Forecast by Type (2025-2030)

Figure 90. Global Active Magnetic Bearing Sales Market Share Forecast by Application

(2025-2030)

Figure 91. Global Active Magnetic Bearing Revenue Market Share Forecast by Application (2025-2030)

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