

# Global Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics Market Growth 2023-2029

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# **Abstracts**

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Acrylic-styrene-acrylonitrile copolymer (ASA) is a thermoplastic elastomer. This type of copolymer has excellent resistance to UV irradiation, heat, moisture, and stress cracking and probably has the best weathering resistance of all acrylonitrile elastomers. It also has good chemical resistance and high impact strength. Its mechanical properties are very similar to acrylonitrile butadiene styrene (ABS) elastomers.

One of the most important markets for ASAs are automotive body parts such as mirror housings and radiator grills. ASA thermoplastics are also extensively used in the building & construction, appliance, electrical/electronics, and sports goods industries.

LPI (LP Information)' newest research report, the "Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics Industry Forecast" looks at past sales and reviews total world Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics sales in 2022, providing a comprehensive analysis by region and market sector of projected Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics sales for 2023 through 2029. With Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics industry.

This Insight Report provides a comprehensive analysis of the global Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Acrylonitrile Styrene Acrylate (ASA) Engineering



Plastics portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics.

The global Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics market size is projected to grow from US\$ 923.5 million in 2022 to US\$ 1243 million in 2029; it is expected to grow at a CAGR of 1243 from 2023 to 2029.

According to the different properties, ASA can be divided into general grade, extrusion grade, heat resistant grade and others. General grade is used most widely and the price is the lowest, in 2019, about 52% of the global sale volumes are general grade.

Of the major players of ASA Copolymers, LG Chem maintained its first place in the ranking in 2019. LG Chem accounted for 19% of the ASA Copolymers revenue market share in 2019. Other players accounted for 17%, 16 %, 13% including Chi Mei Corporation, Ineos Styrolution Group, SABIC.

China, United States, Europe, China Taiwan, Japan and Korea are the main manufacturing regions in the world. Considering the consumption region. USA is the largest consumption area, making up 23% in 2019. Europe ranks the second, total ASA Resin accounted for 20%.

This report presents a comprehensive overview, market shares, and growth opportunities of Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

General Grade ASA



Extrusion Grade ASA

Heat Resistant Grade ASA

Other Grade ASA

Segmentation by application

Automotive

Building and Construction

Home Appliances

Sports and Leisure

**Consumer Electronics** 

Others

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC

China



Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.



#### LG Chem

Chi Mei Corporation

Ineos Styrolution Group

SABIC

Techno-UMG Co., Ltd.

KUMHO-SUNNY

Formosa Chemicals & Fibre Corporation

NIPPON A&L

LOTTE Advanced Materials

A. Schulman (LyondellBasell)

Romira

SAX Polymers Industries

Run Feng Sci.&Tech

Shandong Novista Chemicals

Key Questions Addressed in this Report

What is the 10-year outlook for the global Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics market?

What factors are driving Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?



How do Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics market opportunities vary by end market size?

How does Acrylonitrile Styrene Acrylate (ASA) Engineering Plastics break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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