

Global Acrylonitrile Market Growth 2024-2030

<https://marketpublishers.com/r/GBEC1B9191FEN.html>

Date: January 2024

Pages: 131

Price: US\$ 3,660.00 (Single User License)

ID: GBEC1B9191FEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Acrylonitrile market size was valued at US\$ 11310 million in 2023. With growing demand in downstream market, the Acrylonitrile is forecast to a readjusted size of US\$ 14310 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Acrylonitrile market. Acrylonitrile are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Acrylonitrile. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Acrylonitrile market.

Acrylonitrile is an organic compound with the formula CH_2CHCN . It is a clear, colorless liquid with a slightly pungent odor. And it is also a hazardous chemical substance and regulated as such throughout most of the world. Acrylonitrile is an important monomer for the manufacture of useful plastics such as polyacrylonitrile. It is reactive and toxic at low doses.

Global Acrylonitrile key players include Ineos, Asahi Kasei, Shanghai Secco Petrochemical, Ascend performance Materials, Jilin Petrochemical Company, etc. Global top five manufacturers hold a share over 45%.

China is the largest market, with a share about 40%, followed by Europe, and South Korea, both have a share about 25 percent.

In terms of product, Propylene Method is the largest segment, with a share over 95%. And in terms of application, the largest application is ABS and SAN resins, followed by Acrylic Fibres, NBR, Acrylamide, etc.

Key Features:

The report on Acrylonitrile market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Acrylonitrile market. It may include historical data, market segmentation by Type (e.g., Propylene Method, Propane Method), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Acrylonitrile market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Acrylonitrile market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Acrylonitrile industry. This include advancements in Acrylonitrile technology, Acrylonitrile new entrants, Acrylonitrile new investment, and other innovations that are shaping the future of Acrylonitrile.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Acrylonitrile market. It includes factors influencing customer ' purchasing decisions, preferences for Acrylonitrile product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Acrylonitrile market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Acrylonitrile market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Acrylonitrile market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Acrylonitrile industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Acrylonitrile market.

Market Segmentation:

Acrylonitrile market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Propylene Method

Propane Method

Segmentation by application

Acrylic Fibres

ABS and SAN resins

Acrylamide

NBR

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ineos

Ascend performance Materials

Cornerstone

Unigel

AnQore

Saratovorgsintez Saratov

Repsol Chemicals

Petkim

Taekwang Industrial

Formosa Plastics

Shanghai Secco Petrochemical

CPDC

Anqing Petrochemical

Asahi Kasei

Jilin Petrochemical Company

Wanda Petrochemical

Shandong Qilu Petrochemical Qitai Petrochemical

Reliance Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Acrylonitrile market?

What factors are driving Acrylonitrile market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Acrylonitrile market opportunities vary by end market size?

How does Acrylonitrile break out type, application?

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