

Global Acrylonitrile-Butadiene-Styrene Resin Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Acrylonitrile-Butadiene-Styrene Resin market size was valued at US\$ 15170 million in 2023. With growing demand in downstream market, the Acrylonitrile-Butadiene-Styrene Resin is forecast to a readjusted size of US\$ 19340 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Acrylonitrile-Butadiene-Styrene Resin market. Acrylonitrile-Butadiene-Styrene Resin are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Acrylonitrile-Butadiene-Styrene Resin. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Acrylonitrile-Butadiene-Styrene Resin market.

ABS is a kind of polymer obtained through the copolymerization of three kinds of monomers, namely acrylonitrile, butadiene and styrene. Each of these three monomers has a specific property: the addition of acrylonitrile can improve the anti-corrosion and rigidity properties, butadiene promotes the shock resistance and styrene will contribute the material good fineness. It is among the low cost engineering plastic that is easy to machine and fabricate. ABS is an ideal material for structural applications when impact resistance, strength, and stiffness are required. It is widely used for machining pre-production prototypes such as the auto dashboard since it has excellent dimensional stability and is easy to paint and glue. Natural (beige) ABS and black ABS are FDA

compliant for use in food processing applications. Besides, it is widely used in the toys and electron industries including the PC enclosure.

The main application of acrylonitrile butadiene styrene (ABS) are washing machine, fridge, PC, car, toys, electronics fields. In terms of product, acrylonitrile butadiene styrene (ABS) can be divided into two types: general purpose ABS and specialty ABS. The general purpose ABS holds a share about 79%. The major manufacturers in the world include LG Chem, Formosa, CHIMEI. etc. The biggest manufacturer is LG Chem, which holds a share about 15%.

Key Features:

The report on Acrylonitrile-Butadiene-Styrene Resin market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Acrylonitrile-Butadiene-Styrene Resin market. It may include historical data, market segmentation by Type (e.g., High Gloss, Low Gloss), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Acrylonitrile-Butadiene-Styrene Resin market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Acrylonitrile-Butadiene-Styrene Resin market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Acrylonitrile-Butadiene-Styrene Resin industry. This include advancements in Acrylonitrile-Butadiene-Styrene Resin technology, Acrylonitrile-Butadiene-Styrene Resin new entrants, Acrylonitrile-Butadiene-Styrene Resin new investment, and other innovations that are shaping the future of Acrylonitrile-Butadiene-Styrene Resin.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Acrylonitrile-Butadiene-Styrene Resin market. It includes factors influencing customer ' purchasing decisions, preferences for Acrylonitrile-Butadiene-Styrene Resin product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Acrylonitrile-Butadiene-Styrene Resin market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Acrylonitrile-Butadiene-Styrene Resin market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Acrylonitrile-Butadiene-Styrene Resin market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Acrylonitrile-Butadiene-Styrene Resin industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Acrylonitrile-Butadiene-Styrene Resin market.

Market Segmentation:

Acrylonitrile-Butadiene-Styrene Resin market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

High Gloss

Low Gloss

Low Flow

High Flow

Segmentation by application

Automobile

Construction

Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ashland Inc

BASF SE

Covestro

Lanxess

LG Chemicals

SABIC

Grand Pacific Petrochemical Corporation

Styrolution Group

DowDuPont

Nova Chemicals Corporation

CCP Composites

Styron

Teijin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Acrylonitrile-Butadiene-Styrene Resin market?

What factors are driving Acrylonitrile-Butadiene-Styrene Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Acrylonitrile-Butadiene-Styrene Resin market opportunities vary by end market size?

How does Acrylonitrile-Butadiene-Styrene Resin break out type, application?

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