

# Global Acrylic Fibers Market Growth 2024-2030

<https://marketpublishers.com/r/G0CFD99769EEN.html>

Date: January 2024

Pages: 156

Price: US\$ 3,660.00 (Single User License)

ID: G0CFD99769EEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Acrylic Fibers market size was valued at US\$ 4427.6 million in 2023. With growing demand in downstream market, the Acrylic Fibers is forecast to a readjusted size of US\$ 4590.8 million by 2030 with a CAGR of 0.5% during review period.

The research report highlights the growth potential of the global Acrylic Fibers market. Acrylic Fibers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Acrylic Fibers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Acrylic Fibers market.

Acrylic fiber is a synthetic fiber that closely resembles wool in its character. According to the definition of the ISO (International Standards Organization) and BISFA (International Synthetic Fiber Standardization Office), fibers which contain a minimum of 85% acrylonitrile in their chemical structure are called 'Acrylic Fibers'.

Global acrylic fibers main manufacturers include Aksa Akrilik, Dralon, Aditya Birla Group, Mitsubishi Rayon Group, Kaltex Fibers, etc., totally holding a share about 40% of the market. China is the largest market, with a share over 31%. As for the types of products, it can be divided into wet spinning and dry spinning. The most common product is wet spinning, with a share about 60%. In terms of applications, it is widely used in garment industry, home textiles and others. The most common application is in garment industry, with a share over 66%.

### Key Features:

The report on Acrylic Fibers market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Acrylic Fibers market. It may include historical data, market segmentation by Type (e.g., Wet Spinning Acrylic Fibers, Dry Spinning Acrylic Fibers), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Acrylic Fibers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Acrylic Fibers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Acrylic Fibers industry. This include advancements in Acrylic Fibers technology, Acrylic Fibers new entrants, Acrylic Fibers new investment, and other innovations that are shaping the future of Acrylic Fibers.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Acrylic Fibers market. It includes factors influencing customer ' purchasing decisions, preferences for Acrylic Fibers product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Acrylic Fibers market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Acrylic Fibers market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Acrylic Fibers market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Acrylic Fibers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Acrylic Fibers market.

**Market Segmentation:**

Acrylic Fibers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Wet Spinning Acrylic Fibers

Dry Spinning Acrylic Fibers

**Segmentation by application**

Garment Industry

Home Textiles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aksa Akrilik

Dralon

Aditya Birla Group

Exlan

Mitsubishi Rayon Group

Taekwang

Formosa Plastics Corporation

Tong-Hwa Synthetic Fiber

Kaltex Fibers

Toray

DOLAN GmbH

SDF Group

Yousuf Dewan

Indian Acrylics

Pasupati Acrylon

Vardhman

Sinopec

Jilin Qifeng Chemical Fiber

CNPC

Jiangsu Zhongxin Resources Group

Zhejiang Hangzhou Bay Acrylic Fiber

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Acrylic Fibers market?

What factors are driving Acrylic Fibers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Acrylic Fibers market opportunities vary by end market size?

How does Acrylic Fibers break out type, application?

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