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Global Achiote Extract Market Growth 2023-2029

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Abstracts

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Achiote is a spice and coloring agent extracted from the seeds of the evergreen Bixa orellana shrub. After macerating in water, the pulp surrounding the seeds is made into cakes for further processing into dyes. The seeds are dried and used whole or ground as a culinary spice. Commercially, achiote is used to add yellow color to chorizo, butter and margarine, cheese, and smoked fish.

LPI (LP Information)' newest research report, the “Achiote Extract Industry Forecast” looks at past sales and reviews total world Achiote Extract sales in 2022, providing a comprehensive analysis by region and market sector of projected Achiote Extract sales for 2023 through 2029. With Achiote Extract sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Achiote Extract industry.

This Insight Report provides a comprehensive analysis of the global Achiote Extract landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Achiote Extract portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Achiote Extract market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Achiote Extract and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

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current state and future trajectory in the global Achiote Extract.

The global Achiote Extract market size is projected to grow from US$ million in 2022 to US$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Achiote Extract is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Achiote Extract is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Achiote Extract is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Achiote Extract players cover DDW, Hansen, WILD Flavors, Kalsec, Vinayak Ingredients, Aarkay Food Products, AICACOLOR, Biocon del Peru and Zhongda Biological, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Achiote Extract market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Achiote Paste

Achiote Oil

Achiote Powder

Segmentation by application

Culinary Spice

Food Colorant

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Commercial Dye

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DDW

Hansen

WILD Flavors

Kalsec

Vinayak Ingredients

Aarkay Food Products

AICACOLOR

Biocon del Peru

Zhongda Biological

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Key Questions Addressed in this Report

What is the 10-year outlook for the global Achiote Extract market?

What factors are driving Achiote Extract market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Achiote Extract market opportunities vary by end market size?

How does Achiote Extract break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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