

Global Accounts Payable Automation Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Accounts Payable automation (AP Automation) refers to technology that is used to streamline and automate accounts payable processes, removing manual tasks and providing better visibility and control over important financial data.

LPI (LP Information)' newest research report, the “Accounts Payable Automation Industry Forecast” looks at past sales and reviews total world Accounts Payable Automation sales in 2022, providing a comprehensive analysis by region and market sector of projected Accounts Payable Automation sales for 2023 through 2029. With Accounts Payable Automation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Accounts Payable Automation industry.

This Insight Report provides a comprehensive analysis of the global Accounts Payable Automation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Accounts Payable Automation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Accounts Payable Automation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Accounts Payable Automation and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Accounts Payable Automation.

The global Accounts Payable Automation market size is projected to grow from US\$ 1770 million in 2022 to US\$ 2970.4 million in 2029; it is expected to grow at a CAGR of 7.7% from 2023 to 2029.

United States market for Accounts Payable Automation is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Accounts Payable Automation is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Accounts Payable Automation is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Accounts Payable Automation players cover SAP Ariba, Sage Software, Tipalti, FreshBooks, Zycus, FIS, Bottomline Technologies, Coupa Software and Comarch, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Accounts Payable Automation market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

On-premises

Cloud

Segmentation by application

Consumer Goods and Retail

Banking, Financial Services, and Insurance (BFSI)

Information Technology (IT) and Telecom

Manufacturing

Healthcare

Energy and Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP Ariba

Sage Software

Tipalti

FreshBooks

Zycus

FIS

Bottomline Technologies

Coupa Software

Comarch

FinancialForce

AvidXchange

Vanguard Systems

Bill.Com

Procurify

Nvoicepay

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