

Global Accounts Payable (AP) & Spend Analysis Software Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Accounts payables (AP) and spend analysis software tracks corporate spend and AP to identify trends, risks, and optimization opportunities. This type of software consolidates information from multiple sources or entities on procurement spending and payables. AP and spend analysis software provides companies with visibility into payables and procurement information such as reconciled external data against internal transaction data, which enables managers to reduce unnecessary spending and recover supplier payments. This software sometimes uses artificial intelligence (AI) technology to identify errors in AP processes such as duplicate payments, anomalies, and fraud, as well as assist in recovering overpayments, duplicate payments, or unused credits from suppliers. This type of software is used by procurement professionals and by AP departments to track and report on supplier and contract compliance.

LPI (LP Information)' newest research report, the "Accounts Payable (AP) & Spend Analysis Software Industry Forecast" looks at past sales and reviews total world Accounts Payable (AP) & Spend Analysis Software sales in 2022, providing a comprehensive analysis by region and market sector of projected Accounts Payable (AP) & Spend Analysis Software sales for 2023 through 2029. With Accounts Payable (AP) & Spend Analysis Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Accounts Payable (AP) & Spend Analysis Software industry.

This Insight Report provides a comprehensive analysis of the global Accounts Payable (AP) & Spend Analysis Software landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Accounts Payable (AP) & Spend Analysis Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Accounts Payable (AP) & Spend Analysis Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Accounts Payable (AP) & Spend Analysis Software and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Accounts Payable (AP) & Spend Analysis Software.

The global Accounts Payable (AP) & Spend Analysis Software market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Accounts Payable (AP) & Spend Analysis Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Accounts Payable (AP) & Spend Analysis Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Accounts Payable (AP) & Spend Analysis Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Accounts Payable (AP) & Spend Analysis Software players cover Precoro, SAP, SpendHQ, AppZen, PRM360, Glantus, Simfoni, Ivalua and Coupa Software, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Accounts Payable (AP) & Spend Analysis Software market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On Premises

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precoro

SAP

SpendHQ

AppZen

PRM360

Glantus

Simfoni

Ivalua

Coupa Software

VV Finly Technology

PRGX

Procol

Fraxion Spend Management

Sievo

AnyData

Claritum

DataServ

GEP Worldwide

Jaggaer

ROBOBAI

Technology Insight Corporation

VendorLink

APEX Analytics

AP Recovery

Broniec Associates

ChAI

cloudBuy

Corcentric

Group O

Ignite Procurement

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