

# Global Accounts Payable (AP) & Spend Analysis Software Market Growth (Status and Outlook) 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Accounts payables (AP) and spend analysis software tracks corporate spend and AP to identify trends, risks, and optimization opportunities. This type of software consolidates information from multiple sources or entities on procurement spending and payables. AP and spend analysis software provides companies with visibility into payables and procurement information such as reconciled external data against internal transaction data, which enables managers to reduce unnecessary spending and recover supplier payments. This software sometimes uses artificial intelligence (AI) technology to identify errors in AP processes such as duplicate payments, anomalies, and fraud, as well as assist in recovering overpayments, duplicate payments, or unused credits from suppliers. This type of software is used by procurement professionals and by AP departments to track and report on supplier and contract compliance.

LPI (LP Information)' newest research report, the "Accounts Payable (AP) & Spend Analysis Software Industry Forecast" looks at past sales and reviews total world Accounts Payable (AP) & Spend Analysis Software sales in 2022, providing a comprehensive analysis by region and market sector of projected Accounts Payable (AP) & Spend Analysis Software sales for 2023 through 2029. With Accounts Payable (AP) & Spend Analysis Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Accounts Payable (AP) & Spend Analysis Software industry.

This Insight Report provides a comprehensive analysis of the global Accounts Payable (AP) & Spend Analysis Software landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Accounts Payable (AP) & Spend Analysis Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Accounts Payable (AP) & Spend Analysis Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Accounts Payable (AP) & Spend Analysis Software and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Accounts Payable (AP) & Spend Analysis Software.

The global Accounts Payable (AP) & Spend Analysis Software market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Accounts Payable (AP) & Spend Analysis Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Accounts Payable (AP) & Spend Analysis Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Accounts Payable (AP) & Spend Analysis Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Accounts Payable (AP) & Spend Analysis Software players cover Precoro, SAP, SpendHQ, AppZen, PRM360, Glantus, Simfoni, Ivalua and Coupa Software, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Accounts Payable (AP) & Spend Analysis Software market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On Premises

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precoro

SAP

SpendHQ

AppZen

PRM360

Glantus

Simfoni

Ivalua

Coupa Software

VV Finly Technology

PRGX

Procol

Fraxion Spend Management

Sievo

AnyData

Claritum

DataServ

GEP Worldwide

Jaggaer

ROBOBAI

Technology Insight Corporation

VendorLink

APEX Analytics

AP Recovery

Broniec Associates

ChAI

cloudBuy

Corcentric

Group O

Ignite Procurement

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

#### 2.1 World Market Overview

2.1.1 Global Accounts Payable (AP) & Spend Analysis Software Market Size 2018-2029

2.1.2 Accounts Payable (AP) & Spend Analysis Software Market Size CAGR by Region 2018 VS 2022 VS 2029

#### 2.2 Accounts Payable (AP) & Spend Analysis Software Segment by Type

2.2.1 Cloud Based

2.2.2 On Premises

#### 2.3 Accounts Payable (AP) & Spend Analysis Software Market Size by Type

2.3.1 Accounts Payable (AP) & Spend Analysis Software Market Size CAGR by Type (2018 VS 2022 VS 2029)

2.3.2 Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

#### 2.4 Accounts Payable (AP) & Spend Analysis Software Segment by Application

2.4.1 Large Enterprises

2.4.2 SMEs

#### 2.5 Accounts Payable (AP) & Spend Analysis Software Market Size by Application

2.5.1 Accounts Payable (AP) & Spend Analysis Software Market Size CAGR by Application (2018 VS 2022 VS 2029)

2.5.2 Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

### **3 ACCOUNTS PAYABLE (AP) & SPEND ANALYSIS SOFTWARE MARKET SIZE BY PLAYER**

### 3.1 Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Players

3.1.1 Global Accounts Payable (AP) & Spend Analysis Software Revenue by Players (2018-2023)

3.1.2 Global Accounts Payable (AP) & Spend Analysis Software Revenue Market Share by Players (2018-2023)

3.2 Global Accounts Payable (AP) & Spend Analysis Software Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## **4 ACCOUNTS PAYABLE (AP) & SPEND ANALYSIS SOFTWARE BY REGIONS**

4.1 Accounts Payable (AP) & Spend Analysis Software Market Size by Regions (2018-2023)

4.2 Americas Accounts Payable (AP) & Spend Analysis Software Market Size Growth (2018-2023)

4.3 APAC Accounts Payable (AP) & Spend Analysis Software Market Size Growth (2018-2023)

4.4 Europe Accounts Payable (AP) & Spend Analysis Software Market Size Growth (2018-2023)

4.5 Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Growth (2018-2023)

## **5 AMERICAS**

5.1 Americas Accounts Payable (AP) & Spend Analysis Software Market Size by Country (2018-2023)

5.2 Americas Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023)

5.3 Americas Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico



## 5.7 Brazil

## **6 APAC**

6.1 APAC Accounts Payable (AP) & Spend Analysis Software Market Size by Region (2018-2023)

6.2 APAC Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023)

6.3 APAC Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Accounts Payable (AP) & Spend Analysis Software by Country (2018-2023)

7.2 Europe Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023)

7.3 Europe Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Accounts Payable (AP) & Spend Analysis Software by Region (2018-2023)

8.2 Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023)

8.3 Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL ACCOUNTS PAYABLE (AP) & SPEND ANALYSIS SOFTWARE MARKET FORECAST**

10.1 Global Accounts Payable (AP) & Spend Analysis Software Forecast by Regions (2024-2029)

10.1.1 Global Accounts Payable (AP) & Spend Analysis Software Forecast by Regions (2024-2029)

10.1.2 Americas Accounts Payable (AP) & Spend Analysis Software Forecast

10.1.3 APAC Accounts Payable (AP) & Spend Analysis Software Forecast

10.1.4 Europe Accounts Payable (AP) & Spend Analysis Software Forecast

10.1.5 Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Forecast

10.2 Americas Accounts Payable (AP) & Spend Analysis Software Forecast by Country (2024-2029)

10.2.1 United States Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.2.2 Canada Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.2.3 Mexico Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.2.4 Brazil Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.3 APAC Accounts Payable (AP) & Spend Analysis Software Forecast by Region (2024-2029)

10.3.1 China Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.3.2 Japan Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.3.3 Korea Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.3.4 Southeast Asia Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.3.5 India Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.3.6 Australia Accounts Payable (AP) & Spend Analysis Software Market Forecast

## 10.4 Europe Accounts Payable (AP) & Spend Analysis Software Forecast by Country (2024-2029)

10.4.1 Germany Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.4.2 France Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.4.3 UK Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.4.4 Italy Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.4.5 Russia Accounts Payable (AP) & Spend Analysis Software Market Forecast

## 10.5 Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Forecast by Region (2024-2029)

10.5.1 Egypt Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.5.2 South Africa Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.5.3 Israel Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.5.4 Turkey Accounts Payable (AP) & Spend Analysis Software Market Forecast

10.5.5 GCC Countries Accounts Payable (AP) & Spend Analysis Software Market Forecast

## 10.6 Global Accounts Payable (AP) & Spend Analysis Software Forecast by Type (2024-2029)

## 10.7 Global Accounts Payable (AP) & Spend Analysis Software Forecast by Application (2024-2029)

# 11 KEY PLAYERS ANALYSIS

## 11.1 Precoro

11.1.1 Precoro Company Information

11.1.2 Precoro Accounts Payable (AP) & Spend Analysis Software Product Offered

11.1.3 Precoro Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.1.4 Precoro Main Business Overview

11.1.5 Precoro Latest Developments

## 11.2 SAP

11.2.1 SAP Company Information

11.2.2 SAP Accounts Payable (AP) & Spend Analysis Software Product Offered

11.2.3 SAP Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.2.4 SAP Main Business Overview

11.2.5 SAP Latest Developments

## 11.3 SpendHQ

11.3.1 SpendHQ Company Information

- 11.3.2 SpendHQ Accounts Payable (AP) & Spend Analysis Software Product Offered
- 11.3.3 SpendHQ Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 SpendHQ Main Business Overview
- 11.3.5 SpendHQ Latest Developments
- 11.4 AppZen
  - 11.4.1 AppZen Company Information
  - 11.4.2 AppZen Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.4.3 AppZen Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.4.4 AppZen Main Business Overview
  - 11.4.5 AppZen Latest Developments
- 11.5 PRM360
  - 11.5.1 PRM360 Company Information
  - 11.5.2 PRM360 Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.5.3 PRM360 Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.5.4 PRM360 Main Business Overview
  - 11.5.5 PRM360 Latest Developments
- 11.6 Glantus
  - 11.6.1 Glantus Company Information
  - 11.6.2 Glantus Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.6.3 Glantus Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.6.4 Glantus Main Business Overview
  - 11.6.5 Glantus Latest Developments
- 11.7 Simfoni
  - 11.7.1 Simfoni Company Information
  - 11.7.2 Simfoni Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.7.3 Simfoni Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.7.4 Simfoni Main Business Overview
  - 11.7.5 Simfoni Latest Developments
- 11.8 Ivalua
  - 11.8.1 Ivalua Company Information
  - 11.8.2 Ivalua Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.8.3 Ivalua Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.8.4 Ivalua Main Business Overview

- 11.8.5 Ivalua Latest Developments
- 11.9 Coupa Software
  - 11.9.1 Coupa Software Company Information
  - 11.9.2 Coupa Software Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.9.3 Coupa Software Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.9.4 Coupa Software Main Business Overview
  - 11.9.5 Coupa Software Latest Developments
- 11.10 VV Finly Technology
  - 11.10.1 VV Finly Technology Company Information
  - 11.10.2 VV Finly Technology Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.10.3 VV Finly Technology Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.10.4 VV Finly Technology Main Business Overview
  - 11.10.5 VV Finly Technology Latest Developments
- 11.11 PRGX
  - 11.11.1 PRGX Company Information
  - 11.11.2 PRGX Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.11.3 PRGX Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.11.4 PRGX Main Business Overview
  - 11.11.5 PRGX Latest Developments
- 11.12 Procol
  - 11.12.1 Procol Company Information
  - 11.12.2 Procol Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.12.3 Procol Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.12.4 Procol Main Business Overview
  - 11.12.5 Procol Latest Developments
- 11.13 Fraxion Spend Management
  - 11.13.1 Fraxion Spend Management Company Information
  - 11.13.2 Fraxion Spend Management Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.13.3 Fraxion Spend Management Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.13.4 Fraxion Spend Management Main Business Overview
  - 11.13.5 Fraxion Spend Management Latest Developments

## 11.14 Sievo

11.14.1 Sievo Company Information

11.14.2 Sievo Accounts Payable (AP) & Spend Analysis Software Product Offered

11.14.3 Sievo Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 Sievo Main Business Overview

11.14.5 Sievo Latest Developments

## 11.15 AnyData

11.15.1 AnyData Company Information

11.15.2 AnyData Accounts Payable (AP) & Spend Analysis Software Product Offered

11.15.3 AnyData Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 AnyData Main Business Overview

11.15.5 AnyData Latest Developments

## 11.16 Claritum

11.16.1 Claritum Company Information

11.16.2 Claritum Accounts Payable (AP) & Spend Analysis Software Product Offered

11.16.3 Claritum Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 Claritum Main Business Overview

11.16.5 Claritum Latest Developments

## 11.17 DataServ

11.17.1 DataServ Company Information

11.17.2 DataServ Accounts Payable (AP) & Spend Analysis Software Product Offered

11.17.3 DataServ Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 DataServ Main Business Overview

11.17.5 DataServ Latest Developments

## 11.18 GEP Worldwide

11.18.1 GEP Worldwide Company Information

11.18.2 GEP Worldwide Accounts Payable (AP) & Spend Analysis Software Product Offered

11.18.3 GEP Worldwide Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.18.4 GEP Worldwide Main Business Overview

11.18.5 GEP Worldwide Latest Developments

## 11.19 Jaggaer

11.19.1 Jaggaer Company Information

11.19.2 Jaggaer Accounts Payable (AP) & Spend Analysis Software Product Offered



11.19.3 Jaggaer Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 Jaggaer Main Business Overview

11.19.5 Jaggaer Latest Developments

11.20 ROBOBAI

11.20.1 ROBOBAI Company Information

11.20.2 ROBOBAI Accounts Payable (AP) & Spend Analysis Software Product Offered

11.20.3 ROBOBAI Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 ROBOBAI Main Business Overview

11.20.5 ROBOBAI Latest Developments

11.21 Technology Insight Corporation

11.21.1 Technology Insight Corporation Company Information

11.21.2 Technology Insight Corporation Accounts Payable (AP) & Spend Analysis Software Product Offered

11.21.3 Technology Insight Corporation Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.21.4 Technology Insight Corporation Main Business Overview

11.21.5 Technology Insight Corporation Latest Developments

11.22 VendorLink

11.22.1 VendorLink Company Information

11.22.2 VendorLink Accounts Payable (AP) & Spend Analysis Software Product Offered

11.22.3 VendorLink Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.22.4 VendorLink Main Business Overview

11.22.5 VendorLink Latest Developments

11.23 APEX Analytics

11.23.1 APEX Analytics Company Information

11.23.2 APEX Analytics Accounts Payable (AP) & Spend Analysis Software Product Offered

11.23.3 APEX Analytics Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)

11.23.4 APEX Analytics Main Business Overview

11.23.5 APEX Analytics Latest Developments

11.24 AP Recovery

11.24.1 AP Recovery Company Information

11.24.2 AP Recovery Accounts Payable (AP) & Spend Analysis Software Product Offered

- 11.24.3 AP Recovery Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
- 11.24.4 AP Recovery Main Business Overview
- 11.24.5 AP Recovery Latest Developments
- 11.25 Broniec Associates
  - 11.25.1 Broniec Associates Company Information
  - 11.25.2 Broniec Associates Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.25.3 Broniec Associates Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.25.4 Broniec Associates Main Business Overview
  - 11.25.5 Broniec Associates Latest Developments
- 11.26 ChAI
  - 11.26.1 ChAI Company Information
  - 11.26.2 ChAI Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.26.3 ChAI Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.26.4 ChAI Main Business Overview
  - 11.26.5 ChAI Latest Developments
- 11.27 cloudBuy
  - 11.27.1 cloudBuy Company Information
  - 11.27.2 cloudBuy Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.27.3 cloudBuy Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.27.4 cloudBuy Main Business Overview
  - 11.27.5 cloudBuy Latest Developments
- 11.28 Corcentric
  - 11.28.1 Corcentric Company Information
  - 11.28.2 Corcentric Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.28.3 Corcentric Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.28.4 Corcentric Main Business Overview
  - 11.28.5 Corcentric Latest Developments
- 11.29 Group O
  - 11.29.1 Group O Company Information
  - 11.29.2 Group O Accounts Payable (AP) & Spend Analysis Software Product Offered
  - 11.29.3 Group O Accounts Payable (AP) & Spend Analysis Software Revenue, Gross Margin and Market Share (2018-2023)
  - 11.29.4 Group O Main Business Overview



11.29.5 Group O Latest Developments

11.30 Ignite Procurement

11.30.1 Ignite Procurement Company Information

11.30.2 Ignite Procurement Accounts Payable (AP) & Spend Analysis Software

Product Offered

11.30.3 Ignite Procurement Accounts Payable (AP) & Spend Analysis Software

Revenue, Gross Margin and Market Share (2018-2023)

11.30.4 Ignite Procurement Main Business Overview

11.30.5 Ignite Procurement Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Accounts Payable (AP) & Spend Analysis Software Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Cloud Based

Table 3. Major Players of On Premises

Table 4. Accounts Payable (AP) & Spend Analysis Software Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Table 7. Accounts Payable (AP) & Spend Analysis Software Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Table 10. Global Accounts Payable (AP) & Spend Analysis Software Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Accounts Payable (AP) & Spend Analysis Software Revenue Market Share by Player (2018-2023)

Table 12. Accounts Payable (AP) & Spend Analysis Software Key Players Head office and Products Offered

Table 13. Accounts Payable (AP) & Spend Analysis Software Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Accounts Payable (AP) & Spend Analysis Software Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Regions (2018-2023)

Table 18. Global Accounts Payable (AP) & Spend Analysis Software Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Accounts Payable (AP) & Spend Analysis Software Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Accounts Payable (AP) & Spend Analysis Software Market Size by

Country (2018-2023) & (\$ Millions)

Table 21. Americas Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Country (2018-2023)

Table 22. Americas Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Table 24. Americas Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Table 26. APAC Accounts Payable (AP) & Spend Analysis Software Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Region (2018-2023)

Table 28. APAC Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Table 30. APAC Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Table 32. Europe Accounts Payable (AP) & Spend Analysis Software Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Country (2018-2023)

Table 34. Europe Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Table 36. Europe Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size by Type (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Accounts Payable (AP) & Spend Analysis Software

Table 45. Key Market Challenges & Risks of Accounts Payable (AP) & Spend Analysis Software

Table 46. Key Industry Trends of Accounts Payable (AP) & Spend Analysis Software

Table 47. Global Accounts Payable (AP) & Spend Analysis Software Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Accounts Payable (AP) & Spend Analysis Software Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Accounts Payable (AP) & Spend Analysis Software Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Precoro Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 52. Precoro Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 53. Precoro Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Precoro Main Business

Table 55. Precoro Latest Developments

Table 56. SAP Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 57. SAP Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 58. SAP Main Business

Table 59. SAP Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. SAP Latest Developments

Table 61. SpendHQ Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 62. SpendHQ Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 63. SpendHQ Main Business

Table 64. SpendHQ Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. SpendHQ Latest Developments

Table 66. AppZen Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 67. AppZen Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 68. AppZen Main Business

Table 69. AppZen Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. AppZen Latest Developments

Table 71. PRM360 Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 72. PRM360 Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 73. PRM360 Main Business

Table 74. PRM360 Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. PRM360 Latest Developments

Table 76. Glantus Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 77. Glantus Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 78. Glantus Main Business

Table 79. Glantus Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Glantus Latest Developments

Table 81. Simfoni Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 82. Simfoni Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 83. Simfoni Main Business

Table 84. Simfoni Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. Simfoni Latest Developments

Table 86. Ivalua Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 87. Ivalua Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 88. Ivalua Main Business

Table 89. Ivalua Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. Ivalua Latest Developments



Table 91. Coupa Software Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 92. Coupa Software Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 93. Coupa Software Main Business

Table 94. Coupa Software Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. Coupa Software Latest Developments

Table 96. VV Finly Technology Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 97. VV Finly Technology Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 98. VV Finly Technology Main Business

Table 99. VV Finly Technology Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. VV Finly Technology Latest Developments

Table 101. PRGX Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 102. PRGX Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 103. PRGX Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 104. PRGX Main Business

Table 105. PRGX Latest Developments

Table 106. Procol Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 107. Procol Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 108. Procol Main Business

Table 109. Procol Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 110. Procol Latest Developments

Table 111. Fraxion Spend Management Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 112. Fraxion Spend Management Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 113. Fraxion Spend Management Main Business

Table 114. Fraxion Spend Management Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 115. Fraxion Spend Management Latest Developments

Table 116. Sievo Details, Company Type, Accounts Payable (AP) & Spend Analysis

Software Area Served and Its Competitors

Table 117. Sievo Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 118. Sievo Main Business

Table 119. Sievo Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 120. Sievo Latest Developments

Table 121. AnyData Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 122. AnyData Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 123. AnyData Main Business

Table 124. AnyData Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 125. AnyData Latest Developments

Table 126. Claritum Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 127. Claritum Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 128. Claritum Main Business

Table 129. Claritum Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 130. Claritum Latest Developments

Table 131. DataServ Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 132. DataServ Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 133. DataServ Main Business

Table 134. DataServ Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 135. DataServ Latest Developments

Table 136. GEP Worldwide Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 137. GEP Worldwide Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 138. GEP Worldwide Main Business

Table 139. GEP Worldwide Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 140. GEP Worldwide Latest Developments

Table 141. Jaggaer Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 142. Jaggaer Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 143. Jaggaer Main Business

Table 144. Jaggaer Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 145. Jaggaer Latest Developments

Table 146. ROBOBAI Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 147. ROBOBAI Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 148. ROBOBAI Main Business

Table 149. ROBOBAI Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 150. ROBOBAI Latest Developments

Table 151. Technology Insight Corporation Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 152. Technology Insight Corporation Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 153. Technology Insight Corporation Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 154. Technology Insight Corporation Main Business

Table 155. Technology Insight Corporation Latest Developments

Table 156. VendorLink Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 157. VendorLink Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 158. VendorLink Main Business

Table 159. VendorLink Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 160. VendorLink Latest Developments

Table 161. APEX Analytics Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 162. APEX Analytics Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 163. APEX Analytics Main Business

Table 164. APEX Analytics Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 165. APEX Analytics Latest Developments

Table 166. AP Recovery Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors



Table 167. AP Recovery Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 168. AP Recovery Main Business

Table 169. AP Recovery Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 170. AP Recovery Latest Developments

Table 171. Broniec Associates Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 172. Broniec Associates Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 173. Broniec Associates Main Business

Table 174. Broniec Associates Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 175. Broniec Associates Latest Developments

Table 176. ChAI Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 177. ChAI Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 178. ChAI Main Business

Table 179. ChAI Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 180. ChAI Latest Developments

Table 181. cloudBuy Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 182. cloudBuy Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 183. cloudBuy Main Business

Table 184. cloudBuy Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 185. cloudBuy Latest Developments

Table 186. Corcentric Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 187. Corcentric Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 188. Corcentric Main Business

Table 189. Corcentric Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 190. Corcentric Latest Developments

Table 191. Group O Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 192. Group O Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 193. Group O Main Business

Table 194. Group O Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 195. Group O Latest Developments

Table 196. Ignite Procurement Details, Company Type, Accounts Payable (AP) & Spend Analysis Software Area Served and Its Competitors

Table 197. Ignite Procurement Accounts Payable (AP) & Spend Analysis Software Product Offered

Table 198. Ignite Procurement Main Business

Table 199. Ignite Procurement Accounts Payable (AP) & Spend Analysis Software Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 200. Ignite Procurement Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Accounts Payable (AP) & Spend Analysis Software Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Accounts Payable (AP) & Spend Analysis Software Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Accounts Payable (AP) & Spend Analysis Software Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Accounts Payable (AP) & Spend Analysis Software Sales Market Share by Country/Region (2022)
- Figure 8. Accounts Payable (AP) & Spend Analysis Software Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type in 2022
- Figure 10. Accounts Payable (AP) & Spend Analysis Software in Large Enterprises
- Figure 11. Global Accounts Payable (AP) & Spend Analysis Software Market: Large Enterprises (2018-2023) & (\$ Millions)
- Figure 12. Accounts Payable (AP) & Spend Analysis Software in SMEs
- Figure 13. Global Accounts Payable (AP) & Spend Analysis Software Market: SMEs (2018-2023) & (\$ Millions)
- Figure 14. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application in 2022
- Figure 15. Global Accounts Payable (AP) & Spend Analysis Software Revenue Market Share by Player in 2022
- Figure 16. Global Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Accounts Payable (AP) & Spend Analysis Software Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Accounts Payable (AP) & Spend Analysis Software Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Accounts Payable (AP) & Spend Analysis Software Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Accounts Payable (AP) & Spend Analysis Software Value Market

Share by Country in 2022

Figure 22. United States Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Region in 2022

Figure 27. APAC Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type in 2022

Figure 28. APAC Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application in 2022

Figure 29. China Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Country in 2022

Figure 36. Europe Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Figure 37. Europe Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Figure 38. Germany Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Accounts Payable (AP) & Spend Analysis Software Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 55. United States Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 59. China Accounts Payable (AP) & Spend Analysis Software Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 61. Korea Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 62. Southeast Asia Accounts Payable (AP) & Spend Analysis Software Market

Size 2024-2029 (\$ Millions)

Figure 63. India Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 64. Australia Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 65. Germany Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 66. France Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 67. UK Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 68. Italy Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 69. Russia Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 70. Spain Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 71. Egypt Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 72. South Africa Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 73. Israel Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 74. Turkey Accounts Payable (AP) & Spend Analysis Software Market Size

2024-2029 (\$ Millions)

Figure 75. GCC Countries Accounts Payable (AP) & Spend Analysis Software Market

Size 2024-2029 (\$ Millions)

Figure 76. Global Accounts Payable (AP) & Spend Analysis Software Market Size

Market Share Forecast by Type (2024-2029)

Figure 77. Global Accounts Payable (AP) & Spend Analysis Software Market Size

Market Share Forecast by Application (2024-2029)



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