

# Global AC Synchronous Reluctance Motors (SynRM) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global AC Synchronous Reluctance Motors (SynRM) market size was valued at US\$ 166.6 million in 2023. With growing demand in downstream market, the AC Synchronous Reluctance Motors (SynRM) is forecast to a readjusted size of US\$ 297 million by 2030 with a CAGR of 8.6% during review period.

The research report highlights the growth potential of the global AC Synchronous Reluctance Motors (SynRM) market. AC Synchronous Reluctance Motors (SynRM) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of AC Synchronous Reluctance Motors (SynRM). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the AC Synchronous Reluctance Motors (SynRM) market.

Synchronous Reluctance Motor (SynRM) is a special type of AC synchronous motor. It generates torque on the principle, which any un-magnetised magnetic material will try to align itself along the path of least magnetic reluctance path. The stator uses projected poles also like the rotor; hence SRM is also known as doubly salient machine.

Global key manufacturers of AC Synchronous Reluctance Motor include ABB, Danfoss, Siemens, etc. Global top three manufacturers hold a share about 50%. Europe is the largest market of AC Synchronous Reluctance Motor, holds a share over 35%. In terms of product, those 0-30 KW ones hold a larger segment, with a share over 50%. And in

terms of application, the largest application is Process Industries, with a share of over 60%.

#### Key Features:

The report on AC Synchronous Reluctance Motors (SynRM) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the AC Synchronous Reluctance Motors (SynRM) market. It may include historical data, market segmentation by Type (e.g., 0-30 KW, 30-100 KW), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the AC Synchronous Reluctance Motors (SynRM) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the AC Synchronous Reluctance Motors (SynRM) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the AC Synchronous Reluctance Motors (SynRM) industry. This include advancements in AC Synchronous Reluctance Motors (SynRM) technology, AC Synchronous Reluctance Motors (SynRM) new entrants, AC Synchronous Reluctance Motors (SynRM) new investment, and other innovations that are shaping the future of AC Synchronous Reluctance Motors (SynRM).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the AC Synchronous Reluctance Motors (SynRM) market. It includes factors influencing customer ' purchasing decisions, preferences for AC Synchronous Reluctance Motors (SynRM) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the AC Synchronous Reluctance Motors (SynRM) market. This may include an assessment of regulatory frameworks, subsidies,

tax incentives, and other measures aimed at promoting AC Synchronous Reluctance Motors (SynRM) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the AC Synchronous Reluctance Motors (SynRM) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the AC Synchronous Reluctance Motors (SynRM) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the AC Synchronous Reluctance Motors (SynRM) market.

**Market Segmentation:**

AC Synchronous Reluctance Motors (SynRM) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

0-30 KW

30-100 KW

Above 100 KW

**Segmentation by application**

Process Industries

Discrete Industries

Transportation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

KSB (REEL)

Danfoss

Bonfiglioli

Oemer Motors

Relaoto

Mark Elektriks

Nidec Leroy-Somer

## Key Questions Addressed in this Report

What is the 10-year outlook for the global AC Synchronous Reluctance Motors (SynRM) market?

What factors are driving AC Synchronous Reluctance Motors (SynRM) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do AC Synchronous Reluctance Motors (SynRM) market opportunities vary by end market size?

How does AC Synchronous Reluctance Motors (SynRM) break out type, application?

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