

Global AC Power Supplies Market Growth 2026-2032

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Abstracts

The global AC Power Supplies market size is predicted to grow from US\$ 1154 million in 2025 to US\$ 1734 million in 2032; it is expected to grow at a CAGR of 6.0% from 2026 to 2032.

AC Power Supplies are power electronic conversion systems that transform input electrical energy into a stable AC output with adjustable voltage, frequency, phase, and waveform characteristics. They typically appear in benchtop enclosures, rack-mounted modules, or industrial cabinet configurations, and internally consist of a rectification stage, DC bus energy storage system, power inverter modules, digital control circuits, filtering units, and protection mechanisms. Utilizing IGBT or SiC semiconductor devices combined with PWM modulation and closed-loop feedback control, these systems achieve high-precision voltage and frequency regulation with low total harmonic distortion. Depending on power capacity and control capability, AC power supplies are categorized into laboratory-grade units, industrial-grade systems, and high-power grid simulation platforms, available in both single-phase and three-phase configurations. They are widely used in household appliance testing, electric vehicle charger validation, photovoltaic and energy storage system verification, aerospace 400Hz power simulation, medical equipment testing, compliance certification, and grid disturbance simulation, serving as essential equipment in modern power electronics testing and energy system development.

Under the advancement of carbon neutrality goals, continuous electrification, and rapid iteration of power electronics technology, the AC Power Supplies market is experiencing structural growth opportunities. The rapid expansion of the renewable energy sector serves as a core driving force. Photovoltaic inverters, energy storage power conversion systems (PCS), onboard chargers, and EV charging stations all require high-precision AC power supplies for grid adaptability and disturbance simulation testing during R&D and certification, directly stimulating demand for mid-to-high-end programmable AC

power supplies. In addition, manufacturing upgrades and stricter global compliance standards such as IEC, UL, and CE have increased the need for highly stable, low-harmonic AC power equipment. The maturity of SiC and GaN power semiconductors has enabled higher frequency operation, miniaturization, and improved efficiency, reducing energy consumption and system size while expanding application scenarios. Furthermore, aerospace, grid simulation, and advanced power system research applications are generating demand for 400Hz power supplies, wide-frequency converters, and bidirectional regenerative systems, creating high-value growth potential. Overall, technological advancement combined with electrification and renewable energy expansion forms the primary growth momentum of the AC power supply industry.

However, the industry also faces significant challenges and risks. Dependence on imported high-end power devices and control chips exposes manufacturers to supply chain disruptions and trade restrictions, directly affecting delivery schedules and cost structures. Intense price competition in the low- and mid-end markets has compressed margins, leading to polarization between high-end technological barriers and low-end homogenization. Product development cycles are long and customization levels are high, requiring strong system integration capabilities and sustained R&D investment; misjudgment of demand may result in inventory and financial risks. As downstream equipment power ratings increase, AC power supplies must achieve higher power density and lower harmonic distortion, raising technical complexity. Frequent updates to international standards and certification rules increase compliance costs. Macroeconomic fluctuations that slow industrial investment may also delay procurement of laboratory and testing equipment, exerting short-term growth pressure. Therefore, long-term competitiveness depends on supply chain security, technological innovation, and strategic market positioning.

From a downstream demand perspective, the market is shifting from traditional appliance and electronics testing toward renewable energy, electric mobility, and advanced power systems. Future demand will concentrate on high power density, wide-frequency output, large-capacity three-phase systems, and enhanced programmability with digital control. Customers increasingly value automation interfaces, remote monitoring, and data acquisition capabilities compatible with intelligent manufacturing and automated test equipment (ATE). Demand for bidirectional and regenerative AC power systems is rising, enabling both grid simulation and energy feedback to improve efficiency. With the growth of high-voltage EV platforms and large-scale energy storage systems, single-unit capacities are moving toward hundreds of kilowatts or even megawatts, making modular parallel architectures mainstream. Overseas markets, particularly Southeast Asia, India, and Europe, are expanding renewable investments,

boosting export-oriented high-end AC power supply demand. Overall, downstream demand is evolving toward high precision, high power, digital intelligence, and green efficiency, driving the industry from conventional testing equipment toward integrated grid simulation and energy validation platforms.

LP Information, Inc. (LPI) ' newest research report, the "AC Power Supplies Industry Forecast" looks at past sales and reviews total world AC Power Supplies sales in 2025, providing a comprehensive analysis by region and market sector of projected AC Power Supplies sales for 2026 through 2032. With AC Power Supplies sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world AC Power Supplies industry.

This Insight Report provides a comprehensive analysis of the global AC Power Supplies landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on AC Power Supplies portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global AC Power Supplies market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for AC Power Supplies and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global AC Power Supplies.

This report presents a comprehensive overview, market shares, and growth opportunities of AC Power Supplies market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Linear Power Supplies

Switched-Mode Power Supplies (SMPS)

Uninterruptible Power Supplies (UPS)

External AC Adapters

DIN Rail Power Supplies

USB Power Supplies

Segmentation by Output Phase Configuration:

Single-Phase AC Power Supply

Three-Phase AC Power Supply

Split-Phase AC Power Supply

Segmentation by Power Semiconductor Technology:

Silicon (Si) Based Power Supply

Silicon Carbide (SiC) Based Power Supply

Gallium Nitride (GaN) Based Power Supply

Hybrid Semiconductor Power Supply

Segmentation by Physical Form Factor:

Benchtop Power Supply

Rack-Mounted Power Supply

Cabinet-Type Power Supply

Modular Power Supply

Open-Frame Power Supply

Segmentation by Application:

Electronics and Semiconductor

Manufacturing and Automation

Healthcare and Medical Devices

Telecommunications and IT

Automotive and Transportation

Aerospace and Defense

Energy and Utilities

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

MEAN WELL Enterprises

Bel Fuse

Delta Electronics

TDK Corporation

COSEL

Murata Manufacturing

XP Power

Vicor Corporation

RECOM Power

Astrodyne TDI

AMETEK

Chroma ATE

GW Instek

Kikusui Electronics

ABB

Schneider Electric

Siemens

Bel Power Solutions

Key Questions Addressed in this Report

What is the 10-year outlook for the global AC Power Supplies market?

What factors are driving AC Power Supplies market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do AC Power Supplies market opportunities vary by end market size?

How does AC Power Supplies break out by Type, by Application?

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