

Global Absorption Cooling Device Market Growth 2026-2032

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Abstracts

The global Absorption Cooling Device market size is predicted to grow from US\$ 1991 million in 2025 to US\$ 3097 million in 2032; it is expected to grow at a CAGR of 6.8% from 2026 to 2032.

Absorption cooling devices are refrigeration systems that use heat energy rather than mechanical compression to drive the cooling cycle. These systems typically employ working fluid pairs such as lithium bromide-water or ammonia-water to produce chilled water for air conditioning, industrial cooling, and district cooling systems. Compared with conventional vapor compression chillers, absorption cooling devices consume significantly less electricity and can utilize waste heat, steam, hot water, or natural gas as energy sources. From a value chain perspective, upstream includes heat exchanger materials, steel pressure vessels, solution pumps, control systems, and working fluids; midstream focuses on system design, pressure vessel manufacturing, heat exchanger fabrication, assembly, and performance testing; downstream demand comes from commercial buildings, hospitals, industrial plants, district energy systems, and large infrastructure projects. In 2025, the average selling price of absorption cooling devices is approximately US\$110,000 per unit, with global sales volume reaching around 18,500 units. The industry maintains a gross margin of 22%-38%, supported by energy efficiency policies and increasing interest in waste heat recovery technologies.

Increasing energy efficiency regulations and the need to reduce electricity consumption in large buildings are supporting the adoption of absorption cooling technologies. District cooling and combined heat and power (CHP) systems are important application areas. Manufacturers are improving heat exchanger efficiency and compact system design to enhance performance and reduce installation costs.

LP Information, Inc. (LPI) ' newest research report, the "Absorption Cooling Device Industry Forecast" looks at past sales and reviews total world Absorption Cooling Device sales in 2025, providing a comprehensive analysis by region and market sector of projected Absorption Cooling Device sales for 2026 through 2032. With Absorption Cooling Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Absorption Cooling Device industry.

This Insight Report provides a comprehensive analysis of the global Absorption Cooling Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Absorption Cooling Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Absorption Cooling Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Absorption Cooling Device and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Absorption Cooling Device.

This report presents a comprehensive overview, market shares, and growth opportunities of Absorption Cooling Device market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Double Absorption Refrigerating Device

Three Effect Absorption Refrigerating Device

Segmentation by Working Fluid:

Lithium Bromide-Water

Ammonia-Water

Segmentation by System Size:

Small Capacity

Medium Capacity

Large Capacity

Segmentation by Application:

Commercial

Industrial

Residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Yazaki Energy Systems

Broad Group

Thermax

Johnson Controls

Carrier

Trane Technologies

Hitachi

Kawasaki Thermal Engineering

Shuangliang Eco-Energy

LG Electronics

Century Corporation

Shandong Shenzhou Refrigeration

Key Questions Addressed in this Report

What is the 10-year outlook for the global Absorption Cooling Device market?

What factors are driving Absorption Cooling Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Absorption Cooling Device market opportunities vary by end market size?

How does Absorption Cooling Device break out by Type, by Application?

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