

Global Absorbed Glass Mat (AGM) Battery Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Absorbed Glass Mat (AGM) Battery market size was valued at US\$ million in 2023. With growing demand in downstream market, the Absorbed Glass Mat (AGM) Battery is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Absorbed Glass Mat (AGM) Battery market. Absorbed Glass Mat (AGM) Battery are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Absorbed Glass Mat (AGM) Battery. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Absorbed Glass Mat (AGM) Battery market.

Absorbed glass mat (AGM) battery is an advanced technology battery compared to lead- acid flooded battery. AGM batteries are constructed in such a way that the electrolyte is made to be suspended between the glass mat (primarily made of fiberglass) and battery plates. The amount of electrolyte is minimal in such batteries and it contains only enough electrolyte to keep the mat wets. If we compare traditional lead acid batteries with AGM batteries then AGM batteries are far more efficient because of its design and construction, better lifespan, resistance to vibrations, no spillage or leakage and more capacity.

Stringent CO2 emission norms and start-stop functions in all the cars manufactured by

European automobile by 2023 is one of the key driver for Europe AGM battery market. Trucking industry has also now started using AGM battery since it requires minimal maintenance. Renewable energy systems like solar power completely depends on AGM batteries too and these factors are anticipated to strongly driver growth of the global AGM battery market. Higher AGM technology costs as compared to lead-acid battery could be a potential restraint for the global market of AGM battery.

Key Features:

The report on Absorbed Glass Mat (AGM) Battery market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Absorbed Glass Mat (AGM) Battery market. It may include historical data, market segmentation by Type (e.g., Automobile Battery, Inverter Battery), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Absorbed Glass Mat (AGM) Battery market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Absorbed Glass Mat (AGM) Battery market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Absorbed Glass Mat (AGM) Battery industry. This include advancements in Absorbed Glass Mat (AGM) Battery technology, Absorbed Glass Mat (AGM) Battery new entrants, Absorbed Glass Mat (AGM) Battery new investment, and other innovations that are shaping the future of Absorbed Glass Mat (AGM) Battery.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Absorbed Glass Mat (AGM) Battery market. It includes factors influencing customer ' purchasing decisions, preferences for Absorbed Glass Mat (AGM) Battery product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Absorbed Glass Mat (AGM) Battery market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Absorbed Glass Mat (AGM) Battery market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Absorbed Glass Mat (AGM) Battery market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Absorbed Glass Mat (AGM) Battery industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Absorbed Glass Mat (AGM) Battery market.

Market Segmentation:

Absorbed Glass Mat (AGM) Battery market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Automobile Battery

Inverter Battery

Solar Energy Battery

Alternate Energy

Segmentation by application

OEM

Aftersales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Duracell

Exide

Trojan Batteries

AMARON QUANTA

ODYSSEY batteries

Adventure Power

MK Battery

Tudor India Limited

Centennial AGM

Key Questions Addressed in this Report

What is the 10-year outlook for the global Absorbed Glass Mat (AGM) Battery market?

What factors are driving Absorbed Glass Mat (AGM) Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Absorbed Glass Mat (AGM) Battery market opportunities vary by end market size?

How does Absorbed Glass Mat (AGM) Battery break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Absorbed Glass Mat (AGM) Battery Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Absorbed Glass Mat (AGM) Battery by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Absorbed Glass Mat (AGM) Battery by Country/Region, 2019, 2023 & 2030
- 2.2 Absorbed Glass Mat (AGM) Battery Segment by Type
 - 2.2.1 Automobile Battery
 - 2.2.2 Inverter Battery
 - 2.2.3 Solar Energy Battery
 - 2.2.4 Alternate Energy
- 2.3 Absorbed Glass Mat (AGM) Battery Sales by Type
 - 2.3.1 Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Absorbed Glass Mat (AGM) Battery Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Absorbed Glass Mat (AGM) Battery Sale Price by Type (2019-2024)
- 2.4 Absorbed Glass Mat (AGM) Battery Segment by Application
 - 2.4.1 OEM
 - 2.4.2 Aftersales
- 2.5 Absorbed Glass Mat (AGM) Battery Sales by Application
 - 2.5.1 Global Absorbed Glass Mat (AGM) Battery Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Absorbed Glass Mat (AGM) Battery Revenue and Market Share by

Application (2019-2024)

2.5.3 Global Absorbed Glass Mat (AGM) Battery Sale Price by Application
(2019-2024)

3 GLOBAL ABSORBED GLASS MAT (AGM) BATTERY BY COMPANY

3.1 Global Absorbed Glass Mat (AGM) Battery Breakdown Data by Company

3.1.1 Global Absorbed Glass Mat (AGM) Battery Annual Sales by Company
(2019-2024)

3.1.2 Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Company
(2019-2024)

3.2 Global Absorbed Glass Mat (AGM) Battery Annual Revenue by Company
(2019-2024)

3.2.1 Global Absorbed Glass Mat (AGM) Battery Revenue by Company (2019-2024)

3.2.2 Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Company
(2019-2024)

3.3 Global Absorbed Glass Mat (AGM) Battery Sale Price by Company

3.4 Key Manufacturers Absorbed Glass Mat (AGM) Battery Producing Area Distribution,
Sales Area, Product Type

3.4.1 Key Manufacturers Absorbed Glass Mat (AGM) Battery Product Location
Distribution

3.4.2 Players Absorbed Glass Mat (AGM) Battery Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR ABSORBED GLASS MAT (AGM) BATTERY BY GEOGRAPHIC REGION

4.1 World Historic Absorbed Glass Mat (AGM) Battery Market Size by Geographic
Region (2019-2024)

4.1.1 Global Absorbed Glass Mat (AGM) Battery Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Absorbed Glass Mat (AGM) Battery Annual Revenue by Geographic
Region (2019-2024)

4.2 World Historic Absorbed Glass Mat (AGM) Battery Market Size by Country/Region
(2019-2024)

4.2.1 Global Absorbed Glass Mat (AGM) Battery Annual Sales by Country/Region (2019-2024)

4.2.2 Global Absorbed Glass Mat (AGM) Battery Annual Revenue by Country/Region (2019-2024)

4.3 Americas Absorbed Glass Mat (AGM) Battery Sales Growth

4.4 APAC Absorbed Glass Mat (AGM) Battery Sales Growth

4.5 Europe Absorbed Glass Mat (AGM) Battery Sales Growth

4.6 Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales Growth

5 AMERICAS

5.1 Americas Absorbed Glass Mat (AGM) Battery Sales by Country

5.1.1 Americas Absorbed Glass Mat (AGM) Battery Sales by Country (2019-2024)

5.1.2 Americas Absorbed Glass Mat (AGM) Battery Revenue by Country (2019-2024)

5.2 Americas Absorbed Glass Mat (AGM) Battery Sales by Type

5.3 Americas Absorbed Glass Mat (AGM) Battery Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Absorbed Glass Mat (AGM) Battery Sales by Region

6.1.1 APAC Absorbed Glass Mat (AGM) Battery Sales by Region (2019-2024)

6.1.2 APAC Absorbed Glass Mat (AGM) Battery Revenue by Region (2019-2024)

6.2 APAC Absorbed Glass Mat (AGM) Battery Sales by Type

6.3 APAC Absorbed Glass Mat (AGM) Battery Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Absorbed Glass Mat (AGM) Battery by Country

- 7.1.1 Europe Absorbed Glass Mat (AGM) Battery Sales by Country (2019-2024)
- 7.1.2 Europe Absorbed Glass Mat (AGM) Battery Revenue by Country (2019-2024)
- 7.2 Europe Absorbed Glass Mat (AGM) Battery Sales by Type
- 7.3 Europe Absorbed Glass Mat (AGM) Battery Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Absorbed Glass Mat (AGM) Battery by Country
 - 8.1.1 Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Absorbed Glass Mat (AGM) Battery Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales by Type
- 8.3 Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Absorbed Glass Mat (AGM) Battery
- 10.3 Manufacturing Process Analysis of Absorbed Glass Mat (AGM) Battery
- 10.4 Industry Chain Structure of Absorbed Glass Mat (AGM) Battery

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Absorbed Glass Mat (AGM) Battery Distributors

11.3 Absorbed Glass Mat (AGM) Battery Customer

12 WORLD FORECAST REVIEW FOR ABSORBED GLASS MAT (AGM) BATTERY BY GEOGRAPHIC REGION

12.1 Global Absorbed Glass Mat (AGM) Battery Market Size Forecast by Region

12.1.1 Global Absorbed Glass Mat (AGM) Battery Forecast by Region (2025-2030)

12.1.2 Global Absorbed Glass Mat (AGM) Battery Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Absorbed Glass Mat (AGM) Battery Forecast by Type

12.7 Global Absorbed Glass Mat (AGM) Battery Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Robert Bosch

13.1.1 Robert Bosch Company Information

13.1.2 Robert Bosch Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.1.3 Robert Bosch Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Robert Bosch Main Business Overview

13.1.5 Robert Bosch Latest Developments

13.2 Duracell

13.2.1 Duracell Company Information

13.2.2 Duracell Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.2.3 Duracell Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Duracell Main Business Overview

13.2.5 Duracell Latest Developments

13.3 Exide

13.3.1 Exide Company Information

13.3.2 Exide Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.3.3 Exide Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Exide Main Business Overview

13.3.5 Exide Latest Developments

13.4 Trojan Batteries

13.4.1 Trojan Batteries Company Information

13.4.2 Trojan Batteries Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.4.3 Trojan Batteries Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Trojan Batteries Main Business Overview

13.4.5 Trojan Batteries Latest Developments

13.5 AMARON QUANTA

13.5.1 AMARON QUANTA Company Information

13.5.2 AMARON QUANTA Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.5.3 AMARON QUANTA Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 AMARON QUANTA Main Business Overview

13.5.5 AMARON QUANTA Latest Developments

13.6 ODYSSEY batteries

13.6.1 ODYSSEY batteries Company Information

13.6.2 ODYSSEY batteries Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.6.3 ODYSSEY batteries Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 ODYSSEY batteries Main Business Overview

13.6.5 ODYSSEY batteries Latest Developments

13.7 Adventure Power

13.7.1 Adventure Power Company Information

13.7.2 Adventure Power Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.7.3 Adventure Power Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Adventure Power Main Business Overview

13.7.5 Adventure Power Latest Developments

13.8 MK Battery

13.8.1 MK Battery Company Information

13.8.2 MK Battery Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.8.3 MK Battery Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 MK Battery Main Business Overview

13.8.5 MK Battery Latest Developments

13.9 Tudor India Limited

13.9.1 Tudor India Limited Company Information

13.9.2 Tudor India Limited Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.9.3 Tudor India Limited Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Tudor India Limited Main Business Overview

13.9.5 Tudor India Limited Latest Developments

13.10 Centennial AGM

13.10.1 Centennial AGM Company Information

13.10.2 Centennial AGM Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

13.10.3 Centennial AGM Absorbed Glass Mat (AGM) Battery Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Centennial AGM Main Business Overview

13.10.5 Centennial AGM Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Absorbed Glass Mat (AGM) Battery Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Absorbed Glass Mat (AGM) Battery Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Automobile Battery

Table 4. Major Players of Inverter Battery

Table 5. Major Players of Solar Energy Battery

Table 6. Major Players of Alternate Energy

Table 7. Global Absorbed Glass Mat (AGM) Battery Sales by Type (2019-2024) & (K Units)

Table 8. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Type (2019-2024)

Table 9. Global Absorbed Glass Mat (AGM) Battery Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Type (2019-2024)

Table 11. Global Absorbed Glass Mat (AGM) Battery Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Absorbed Glass Mat (AGM) Battery Sales by Application (2019-2024) & (K Units)

Table 13. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Application (2019-2024)

Table 14. Global Absorbed Glass Mat (AGM) Battery Revenue by Application (2019-2024)

Table 15. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Application (2019-2024)

Table 16. Global Absorbed Glass Mat (AGM) Battery Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Absorbed Glass Mat (AGM) Battery Sales by Company (2019-2024) & (K Units)

Table 18. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Company (2019-2024)

Table 19. Global Absorbed Glass Mat (AGM) Battery Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by

Company (2019-2024)

Table 21. Global Absorbed Glass Mat (AGM) Battery Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Absorbed Glass Mat (AGM) Battery Producing Area Distribution and Sales Area

Table 23. Players Absorbed Glass Mat (AGM) Battery Products Offered

Table 24. Absorbed Glass Mat (AGM) Battery Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Absorbed Glass Mat (AGM) Battery Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Absorbed Glass Mat (AGM) Battery Sales Market Share Geographic Region (2019-2024)

Table 29. Global Absorbed Glass Mat (AGM) Battery Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Absorbed Glass Mat (AGM) Battery Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Country/Region (2019-2024)

Table 33. Global Absorbed Glass Mat (AGM) Battery Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Absorbed Glass Mat (AGM) Battery Sales by Country (2019-2024) & (K Units)

Table 36. Americas Absorbed Glass Mat (AGM) Battery Sales Market Share by Country (2019-2024)

Table 37. Americas Absorbed Glass Mat (AGM) Battery Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country (2019-2024)

Table 39. Americas Absorbed Glass Mat (AGM) Battery Sales by Type (2019-2024) & (K Units)

Table 40. Americas Absorbed Glass Mat (AGM) Battery Sales by Application (2019-2024) & (K Units)

Table 41. APAC Absorbed Glass Mat (AGM) Battery Sales by Region (2019-2024) & (K

Units)

Table 42. APAC Absorbed Glass Mat (AGM) Battery Sales Market Share by Region (2019-2024)

Table 43. APAC Absorbed Glass Mat (AGM) Battery Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Absorbed Glass Mat (AGM) Battery Revenue Market Share by Region (2019-2024)

Table 45. APAC Absorbed Glass Mat (AGM) Battery Sales by Type (2019-2024) & (K Units)

Table 46. APAC Absorbed Glass Mat (AGM) Battery Sales by Application (2019-2024) & (K Units)

Table 47. Europe Absorbed Glass Mat (AGM) Battery Sales by Country (2019-2024) & (K Units)

Table 48. Europe Absorbed Glass Mat (AGM) Battery Sales Market Share by Country (2019-2024)

Table 49. Europe Absorbed Glass Mat (AGM) Battery Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country (2019-2024)

Table 51. Europe Absorbed Glass Mat (AGM) Battery Sales by Type (2019-2024) & (K Units)

Table 52. Europe Absorbed Glass Mat (AGM) Battery Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Absorbed Glass Mat (AGM) Battery Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Absorbed Glass Mat (AGM) Battery

Table 60. Key Market Challenges & Risks of Absorbed Glass Mat (AGM) Battery

Table 61. Key Industry Trends of Absorbed Glass Mat (AGM) Battery

Table 62. Absorbed Glass Mat (AGM) Battery Raw Material
Table 63. Key Suppliers of Raw Materials
Table 64. Absorbed Glass Mat (AGM) Battery Distributors List
Table 65. Absorbed Glass Mat (AGM) Battery Customer List
Table 66. Global Absorbed Glass Mat (AGM) Battery Sales Forecast by Region (2025-2030) & (K Units)
Table 67. Global Absorbed Glass Mat (AGM) Battery Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 68. Americas Absorbed Glass Mat (AGM) Battery Sales Forecast by Country (2025-2030) & (K Units)
Table 69. Americas Absorbed Glass Mat (AGM) Battery Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 70. APAC Absorbed Glass Mat (AGM) Battery Sales Forecast by Region (2025-2030) & (K Units)
Table 71. APAC Absorbed Glass Mat (AGM) Battery Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 72. Europe Absorbed Glass Mat (AGM) Battery Sales Forecast by Country (2025-2030) & (K Units)
Table 73. Europe Absorbed Glass Mat (AGM) Battery Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 74. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales Forecast by Country (2025-2030) & (K Units)
Table 75. Middle East & Africa Absorbed Glass Mat (AGM) Battery Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 76. Global Absorbed Glass Mat (AGM) Battery Sales Forecast by Type (2025-2030) & (K Units)
Table 77. Global Absorbed Glass Mat (AGM) Battery Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 78. Global Absorbed Glass Mat (AGM) Battery Sales Forecast by Application (2025-2030) & (K Units)
Table 79. Global Absorbed Glass Mat (AGM) Battery Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 80. Robert Bosch Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors
Table 81. Robert Bosch Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications
Table 82. Robert Bosch Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 83. Robert Bosch Main Business

Table 84. Robert Bosch Latest Developments

Table 85. Duracell Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 86. Duracell Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 87. Duracell Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Duracell Main Business

Table 89. Duracell Latest Developments

Table 90. Exide Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 91. Exide Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 92. Exide Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Exide Main Business

Table 94. Exide Latest Developments

Table 95. Trojan Batteries Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 96. Trojan Batteries Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 97. Trojan Batteries Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Trojan Batteries Main Business

Table 99. Trojan Batteries Latest Developments

Table 100. AMARON QUANTA Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 101. AMARON QUANTA Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 102. AMARON QUANTA Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. AMARON QUANTA Main Business

Table 104. AMARON QUANTA Latest Developments

Table 105. ODYSSEY batteries Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 106. ODYSSEY batteries Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 107. ODYSSEY batteries Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. ODYSSEY batteries Main Business

Table 109. ODYSSEY batteries Latest Developments

Table 110. Adventure Power Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 111. Adventure Power Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 112. Adventure Power Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. Adventure Power Main Business

Table 114. Adventure Power Latest Developments

Table 115. MK Battery Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 116. MK Battery Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 117. MK Battery Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. MK Battery Main Business

Table 119. MK Battery Latest Developments

Table 120. Tudor India Limited Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 121. Tudor India Limited Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 122. Tudor India Limited Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. Tudor India Limited Main Business

Table 124. Tudor India Limited Latest Developments

Table 125. Centennial AGM Basic Information, Absorbed Glass Mat (AGM) Battery Manufacturing Base, Sales Area and Its Competitors

Table 126. Centennial AGM Absorbed Glass Mat (AGM) Battery Product Portfolios and Specifications

Table 127. Centennial AGM Absorbed Glass Mat (AGM) Battery Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 128. Centennial AGM Main Business

Table 129. Centennial AGM Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Absorbed Glass Mat (AGM) Battery
- Figure 2. Absorbed Glass Mat (AGM) Battery Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Absorbed Glass Mat (AGM) Battery Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Absorbed Glass Mat (AGM) Battery Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Absorbed Glass Mat (AGM) Battery Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Automobile Battery
- Figure 10. Product Picture of Inverter Battery
- Figure 11. Product Picture of Solar Energy Battery
- Figure 12. Product Picture of Alternate Energy
- Figure 13. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Type in 2023
- Figure 14. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Type (2019-2024)
- Figure 15. Absorbed Glass Mat (AGM) Battery Consumed in OEM
- Figure 16. Global Absorbed Glass Mat (AGM) Battery Market: OEM (2019-2024) & (K Units)
- Figure 17. Absorbed Glass Mat (AGM) Battery Consumed in Aftersales
- Figure 18. Global Absorbed Glass Mat (AGM) Battery Market: Aftersales (2019-2024) & (K Units)
- Figure 19. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Application (2023)
- Figure 20. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Application in 2023
- Figure 21. Absorbed Glass Mat (AGM) Battery Sales Market by Company in 2023 (K Units)
- Figure 22. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Company in 2023
- Figure 23. Absorbed Glass Mat (AGM) Battery Revenue Market by Company in 2023 (\$ Million)

Figure 24. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Company in 2023

Figure 25. Global Absorbed Glass Mat (AGM) Battery Sales Market Share by Geographic Region (2019-2024)

Figure 26. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share by Geographic Region in 2023

Figure 27. Americas Absorbed Glass Mat (AGM) Battery Sales 2019-2024 (K Units)

Figure 28. Americas Absorbed Glass Mat (AGM) Battery Revenue 2019-2024 (\$ Millions)

Figure 29. APAC Absorbed Glass Mat (AGM) Battery Sales 2019-2024 (K Units)

Figure 30. APAC Absorbed Glass Mat (AGM) Battery Revenue 2019-2024 (\$ Millions)

Figure 31. Europe Absorbed Glass Mat (AGM) Battery Sales 2019-2024 (K Units)

Figure 32. Europe Absorbed Glass Mat (AGM) Battery Revenue 2019-2024 (\$ Millions)

Figure 33. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales 2019-2024 (K Units)

Figure 34. Middle East & Africa Absorbed Glass Mat (AGM) Battery Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Absorbed Glass Mat (AGM) Battery Sales Market Share by Country in 2023

Figure 36. Americas Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country in 2023

Figure 37. Americas Absorbed Glass Mat (AGM) Battery Sales Market Share by Type (2019-2024)

Figure 38. Americas Absorbed Glass Mat (AGM) Battery Sales Market Share by Application (2019-2024)

Figure 39. United States Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Absorbed Glass Mat (AGM) Battery Sales Market Share by Region in 2023

Figure 44. APAC Absorbed Glass Mat (AGM) Battery Revenue Market Share by Regions in 2023

Figure 45. APAC Absorbed Glass Mat (AGM) Battery Sales Market Share by Type (2019-2024)

Figure 46. APAC Absorbed Glass Mat (AGM) Battery Sales Market Share by Application (2019-2024)

Figure 47. China Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Japan Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Absorbed Glass Mat (AGM) Battery Sales Market Share by Country in 2023

Figure 55. Europe Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country in 2023

Figure 56. Europe Absorbed Glass Mat (AGM) Battery Sales Market Share by Type (2019-2024)

Figure 57. Europe Absorbed Glass Mat (AGM) Battery Sales Market Share by Application (2019-2024)

Figure 58. Germany Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Absorbed Glass Mat (AGM) Battery Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales Market Share

by Type (2019-2024)

Figure 66. Middle East & Africa Absorbed Glass Mat (AGM) Battery Sales Market Share by Application (2019-2024)

Figure 67. Egypt Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Absorbed Glass Mat (AGM) Battery Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Absorbed Glass Mat (AGM) Battery in 2023

Figure 73. Manufacturing Process Analysis of Absorbed Glass Mat (AGM) Battery

Figure 74. Industry Chain Structure of Absorbed Glass Mat (AGM) Battery

Figure 75. Channels of Distribution

Figure 76. Global Absorbed Glass Mat (AGM) Battery Sales Market Forecast by Region (2025-2030)

Figure 77. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Absorbed Glass Mat (AGM) Battery Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Absorbed Glass Mat (AGM) Battery Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Absorbed Glass Mat (AGM) Battery Revenue Market Share Forecast by Application (2025-2030)

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