

Global Abrasion Resistant Steel Market Growth 2024-2030

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Abstracts

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Abrasion Resistant Steel are carbon steels used in high abrasion environments, such as in mining equipment, shredders or dumper bodies. Their abrasion resistance is typically measured in terms of indentation hardness.

The global Abrasion Resistant Steel market size is projected to grow from US\$ 4329 million in 2024 to US\$ 5750 million in 2030; it is expected to grow at a CAGR of 4.8% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Abrasion Resistant Steel Industry Forecast” looks at past sales and reviews total world Abrasion Resistant Steel sales in 2023, providing a comprehensive analysis by region and market sector of projected Abrasion Resistant Steel sales for 2024 through 2030. With Abrasion Resistant Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Abrasion Resistant Steel industry.

This Insight Report provides a comprehensive analysis of the global Abrasion Resistant Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Abrasion Resistant Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Abrasion Resistant Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Abrasion Resistant Steel and breaks down the forecast by Brinell Hardness, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Abrasion Resistant Steel.

The core global manufacturers of Abrasion Resistant Steel include SSAB, JFE, ThyssenKrupp, Dillinger, Bisalloy and ESSAR Steel Algoma. The top three manufacturers account for approximately 43% of the global share. The Asia-Pacific region is the world's largest market, accounting for nearly 35% of the market share.

In terms of product type, 500HB occupies a dominant position, accounting for 32% of the market share. At the same time, in terms of application, mining equipment is the largest application field, accounting for 57%.

This report presents a comprehensive overview, market shares, and growth opportunities of Abrasion Resistant Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Brinell Hardness:

Under HBW 400

400 HB

450 HB

500 HB

Above HBW 500

Segmentation by Application:

Construction

Mining Equipment

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SSAB

JFE

ThyssenKrupp

Dillinger

Bisalloy

ESSAR Steel Algoma

ArcelorMittal

NSSMC

NLMK Clabecq

Acroni

Salzgitter

Valin Steel

HBIS

Baowu Group

Bisalloy Jigang

NanoSteel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Abrasion Resistant Steel market?

What factors are driving Abrasion Resistant Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Abrasion Resistant Steel market opportunities vary by end market size?

How does Abrasion Resistant Steel break out by Brinell Hardness, by Application?

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