

Global 60GHz mmWave Radar Market Growth 2024-2030

<https://marketpublishers.com/r/G1EC6774D596EN.html>

Date: January 2024

Pages: 96

Price: US\$ 3,660.00 (Single User License)

ID: G1EC6774D596EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global 60GHz mmWave Radar market size was valued at US\$ 23 million in 2023. With growing demand in downstream market, the 60GHz mmWave Radar is forecast to a readjusted size of US\$ 241.5 million by 2030 with a CAGR of 39.8% during review period.

The research report highlights the growth potential of the global 60GHz mmWave Radar market. 60GHz mmWave Radar are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of 60GHz mmWave Radar. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the 60GHz mmWave Radar market.

60GHz mmWave Radar is a radar system based on millimeter wave technology, operating at 60GHz. Radar systems emit electromagnetic wave signals that are then reflected by objects in their path. By capturing reflected signals, radar systems can determine the distance, velocity and angle of objects.

Infineon is the largest manufacturers of 60GHz mmWave Radar in the world, has a share about 32%. Other players include Texas Instruments, Acconeer, etc. Europe dominates the global 60GHz mmWave Radar market, has a share about 55% of global production, with North America also an important production region. In terms of product type, 2D is the largest segment, with a share about 65%. In terms of product application, the largest application is building automation, with a share about 56%.

followed by factory automation and personal electrics.

Key Features:

The report on 60GHz mmWave Radar market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the 60GHz mmWave Radar market. It may include historical data, market segmentation by Type (e.g., 2D, 3D), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the 60GHz mmWave Radar market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the 60GHz mmWave Radar market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the 60GHz mmWave Radar industry. This include advancements in 60GHz mmWave Radar technology, 60GHz mmWave Radar new entrants, 60GHz mmWave Radar new investment, and other innovations that are shaping the future of 60GHz mmWave Radar.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the 60GHz mmWave Radar market. It includes factors influencing customer ' purchasing decisions, preferences for 60GHz mmWave Radar product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the 60GHz mmWave Radar market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting 60GHz mmWave Radar market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the 60GHz mmWave Radar market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the 60GHz mmWave Radar industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the 60GHz mmWave Radar market.

Market Segmentation:

60GHz mmWave Radar market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

2D

3D

Segmentation by application

Building Automation

Factory Automation

Personal Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Infineon

Texas Instruments

Acconeer

Socionext

Calterah

Key Questions Addressed in this Report

What is the 10-year outlook for the global 60GHz mmWave Radar market?

What factors are driving 60GHz mmWave Radar market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do 60GHz mmWave Radar market opportunities vary by end market size?

How does 60GHz mmWave Radar break out type, application?

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Figure 81. Global 60GHz mmWave Radar Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global 60GHz mmWave Radar Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global 60GHz mmWave Radar Revenue Market Share Forecast by Application (2025-2030)

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