

Global 5G and IoT Services Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global 5G and IoT Services market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

5G is the next evolutionary step in mobile communications, which has seen the maturity of mobile networks from 2G to 3G to 4G. 5G, as it is rolled out more widely, will be used to support mission critical IoT, which relies on the low latency, high bandwidth of 5G to enable future use cases such as assisted driving, delivery robots, automated guided vehicles (AGVs) , connected drones and public safety applications.

The rising demand for connected devices and the use of 5G IoT in Industry 4.0 are the significant factors driving the market growth. 5G enables the most advanced network, designed to link nearly anything and everyone, including objects, machines, and gadgets. These devices are utilized in fleet management, smart buildings, logistics, capabilities networks, smart agriculture, tracking, remote healthcare, traffic safety & control, smart grid automation, and various other applications. Machine-to-machine connection is required for simple control and monitoring of these applications. The extensive applications enabled by 5G-linked devices are expected to accelerate the adoption of Machine-to-Machine (M2M) communications. Growing investment in 5G IoT its application and use cases is also a significant factor contributing to the growth of the market. Worldwide IoT investments are expanding and are likely to continue throughout the forecast period. The possibility of IoT significantly boosting productivity as well as modifying and improving present business models is driving investments in the technology. Furthermore, IoT provides several benefits, such as big data for crucial data overview and management, IoT devices for cost optimization, smart device security, and improved machine/device efficiency. Because of these advantages, businesses, and investors worldwide are spending extensively in IoT, which bodes well for the

growth.

LPI (LP Information)' newest research report, the “5G and IoT Services Industry Forecast” looks at past sales and reviews total world 5G and IoT Services sales in 2025, providing a comprehensive analysis by region and market sector of projected 5G and IoT Services sales for 2026 through 2032. With 5G and IoT Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world 5G and IoT Services industry.

This Insight Report provides a comprehensive analysis of the global 5G and IoT Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on 5G and IoT Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global 5G and IoT Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for 5G and IoT Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global 5G and IoT Services.

This report presents a comprehensive overview, market shares, and growth opportunities of 5G and IoT Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Low Band

Mid Band

High Band

Segmentation by Application:

Industry

Automobile

Medical

Municipal

Agriculture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AT&T

Verizon

T-Mobile US

Vodafone Group

Orange S.A.

Telefonica

SK Telecom

Deutsche Telekom

Ericsson

Nokia

Samsung

Cisco

NEC Corporation

Semtech Corporation

Telit

Fibocom Wireless

Nippon Telegraph and Telephone

Tri Cascade Inc.

Sequans Communications

Zhuzhou Hongda Electronics Corp.,Ltd.

Shenzhen Neoway Tech

Sunsea Telecommunication

Quectel Wireless

Huawei

China Mobile

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