

Global 5G Core Network Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global 5G Core Network market size was valued at US\$ 1258 million in 2023. With growing demand in downstream market, the 5G Core Network is forecast to a readjusted size of US\$ 1919.8 million by 2030 with a CAGR of 6.2% during review period.

The research report highlights the growth potential of the global 5G Core Network market. 5G Core Network are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of 5G Core Network. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the 5G Core Network market.

The 5G Core will be the heart of the network and acts as an anchor point for multi-access technologies. It needs to deliver a seamless service experience across fixed and wireless access technologies.

5G is a key and cross-age technology that opens the era of the Internet of Everything, and all countries are grabbing market share. The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

China is a leader in 5G technology. According to the latest statistics from the Ministry of

Industry and Information Technology, China newly added 887,000 5G base stations in 2022 (currently reaching 2.312 million, accounting for more than 60% of the world's total), and 110 cities in China have reached gigabit city construction standard. According to the Digital China Development Report (2022) released by the State Internet Information Office, by the end of 2022, China had built a total of 2.312 million 5G base stations, with 561 million 5G users, accounting for more than 60% of the world.

Key Features:

The report on 5G Core Network market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the 5G Core Network market. It may include historical data, market segmentation by Type (e.g., Data Layer Network Function, User Plane Network Functions), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the 5G Core Network market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the 5G Core Network market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the 5G Core Network industry. This include advancements in 5G Core Network technology, 5G Core Network new entrants, 5G Core Network new investment, and other innovations that are shaping the future of 5G Core Network.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the 5G Core Network market. It includes factors influencing customer ' purchasing decisions, preferences for 5G Core Network product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the 5G Core Network market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting 5G Core Network market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the 5G Core Network market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the 5G Core Network industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the 5G Core Network market.

Market Segmentation:

5G Core Network market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Data Layer Network Function

User Plane Network Functions

Control Plane Network Functions

Segmentation by application

AMF?Access and Mobility Management Function)

UDM?Unified Data Management?

SMF?Session Management Function)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Qualcomm

Intel

Avago

Skyworks

Ericsson

Samsung

NEC

Mediatek

Cisco

Marvell

Qorvo

Huawei

LG

NTT DoCoMo

SK Telecom

ZTE

Nokia

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