

Global 2D Barcode Scanner Market Growth 2023-2029

<https://marketpublishers.com/r/GD0C3517602EN.html>

Date: March 2023

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: GD0C3517602EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A 2D barcode scanner is a process of interpreting two-dimensional barcodes, which store data in two dimensions, rather than in just a series of black and white bars. 2D barcode reader is also called as “Quick Response Code (QR Code)” as they enable fast data access. The reader deciphers the encoded URL, which leads the browser to the appropriate information. The commercial use of 2D barcode reader started in 1981. A 2D bar code reader is employed in various industries to access associated information extensively.

LPI (LP Information)' newest research report, the “2D Barcode Scanner Industry Forecast” looks at past sales and reviews total world 2D Barcode Scanner sales in 2022, providing a comprehensive analysis by region and market sector of projected 2D Barcode Scanner sales for 2023 through 2029. With 2D Barcode Scanner sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world 2D Barcode Scanner industry.

This Insight Report provides a comprehensive analysis of the global 2D Barcode Scanner landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on 2D Barcode Scanner portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global 2D Barcode Scanner market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for 2D Barcode Scanner and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global 2D Barcode Scanner.

The global 2D Barcode Scanner market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

One of the primary reason driving this market increased acceptance of 2D barcodes across various sectors. Another factor driving the demand 2D barcodes is their proficiency to adapt an enormous size of information, unlike 1D barcode scanner. Increased memory at optimum pricing has been a key technological factor, which is an attractive proposition for end users. A key challenge in the market is the insufficiency for capital investment to innovate 2D barcodes. 2D barcode scanners are costlier than their 1D counterparts. Performance, design, and ergonomics are among the top factors of competition among 2D-barcode vendors. Furthermore, price competitiveness offers an additional advantage to barcode scanner vendors.

This report presents a comprehensive overview, market shares, and growth opportunities of 2D Barcode Scanner market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Handheld Barcode Scanners

Desktop Barcode Scanner

Others

Segmentation by application

Commercial

Retail

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Honeywell

OCR Canada

Motorola Solutions

Datalogic

Zebra Technologies

Telenor

SATO

Bluebird

Opticon

Denso ADC

NCR

Key Questions Addressed in this Report

What is the 10-year outlook for the global 2D Barcode Scanner market?

What factors are driving 2D Barcode Scanner market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do 2D Barcode Scanner market opportunities vary by end market size?

How does 2D Barcode Scanner break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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