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Global 24V DC Generator Market Growth 2026-2032

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Abstracts

The global 24V DC Generator market size is predicted to grow from US$ 168 million in 2025 to US$ 243 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

In 2024, the global production of 24V DC generators will reach 82k units, with an average selling price of US$2000 per unit. A 24V DC generator is a type of power generation device that directly outputs DC power. Common implementations include permanent magnet DC generators, brushless synchronous generators, and excitation generators with AVRs. Their advantage lies in eliminating secondary AC-to-DC conversion losses, making them convenient for directly powering DC battery packs and connecting to parallel battery buses. However, their design requires addressing engineering challenges such as voltage regulation, low ripple, overload protection, and heat dissipation. Consequently, the market offers both low-power permanent magnet micro-generator modules and customized medium- and high-power DC generators for industrial and telecommunications applications.

The upstream is mainly composed of key materials and components suppliers, including motor stators/rotors and copper wires, magnets, rectifiers/diodes and power electronics (such as permanent magnet suppliers, winding copper wires and insulation materials, power semiconductor manufacturers, etc.). Representative companies include Nidec/Leroy-Somer, Prestolite, Infineon/STMicroelectronics, Arnold Magnetic (magnetic materials), etc.; the midstream is the whole machine manufacturers and system integrators who integrate the generator motor head, rectifier/voltage regulator module, cooling and housing into 24V dedicated units or modules (such as traditional generators and AC/DC head manufacturers, customized power supply manufacturers and marine/automotive power system suppliers); the downstream is the actual application industries and users with 24V as the standard bus, typically including automotive and commercial vehicle (truck/engineering vehicle) manufacturers, ships and offshore

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engineering, communication base stations and telecom operators, off-grid/microgrid and emergency backup power systems, military and field operation equipment manufacturers. Relevant representative customers or system integrators include truck/engineering vehicle OEMs (such as Volvo, Daimler etc.), communication equipment/base station suppliers (such as Ericsson and Huawei's base station power supply partners), shipyards and maritime system integrators, UPS/backup power and energy management companies (such as Schneider Electric).

United States market for 24V DC Generator is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for 24V DC Generator is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for 24V DC Generator is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key 24V DC Generator players cover Cummins, Yamaha, Caterpillar, Kohler, Generac, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "24V DC Generator Industry Forecast" looks at past sales and reviews total world 24V DC Generator sales in 2025, providing a comprehensive analysis by region and market sector of projected 24V DC Generator sales for 2026 through 2032. With 24V DC Generator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world 24V DC Generator industry.

This Insight Report provides a comprehensive analysis of the global 24V DC Generator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on 24V DC Generator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global 24V DC Generator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

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shaping the global outlook for 24V DC Generator and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global 24V DC Generator.

This report presents a comprehensive overview, market shares, and growth opportunities of 24V DC Generator market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

?2kW

2kW-6kW

?6kW

Segmentation by Application:

Automotive

Emergency Power Supplies

Shipbuilding

Communication Base Stations

Others

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

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Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Cummins

Yamaha

Caterpillar

Kohler

Generac

Briggs & Stratton

Honda

Westinghouse

DK Power Machinery

DEFU Air Conditioner Equipment

Everlast Power

Ouyixin Electromechanical

Holfill

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Key Questions Addressed in this Report

What is the 10-year outlook for the global 24V DC Generator market?

What factors are driving 24V DC Generator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do 24V DC Generator market opportunities vary by end market size?

How does 24V DC Generator break out by Type, by Application?

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