

Global 2-Naphthol Market Growth 2024-2030

<https://marketpublishers.com/r/G8F187485436EN.html>

Date: January 2024

Pages: 87

Price: US\$ 3,660.00 (Single User License)

ID: G8F187485436EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global 2-Naphthol market size was valued at US\$ 214.1 million in 2023. With growing demand in downstream market, the 2-Naphthol is forecast to a readjusted size of US\$ 300.9 million by 2030 with a CAGR of 5.0% during review period.

The research report highlights the growth potential of the global 2-Naphthol market. 2-Naphthol are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of 2-Naphthol. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the 2-Naphthol market.

2-Naphthol, or 1-naphthol, is a fluorescent colorless (or occasionally yellow) crystalline solid with the formula $C_{10}H_7OH$. 2-Naphthol as an important organic raw material is mainly used in the production of dyes and organic pigments and intermediates can be derived from a variety of important dye intermediates such as 2,3 acid, tobias acid, J acid, R acid, G acid, amino J acid, etc. In addition, 2-Naphthol is also used in the synthesis of rubber additives, pharmaceuticals, liquid crystal materials, etc.

The top three companies in 2-Naphthol Global Market are Shandong Sunshine Pigment, Shanxi Sunlight Coking, and Tianjin Yadong Group with about 75% of market share in total. Comparing by regions, Asia-Pacific Region takes the greatest proportion of around 90% of the global market.

Key Features:

The report on 2-Naphthol market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the 2-Naphthol market. It may include historical data, market segmentation by Purity (e.g., Purity above 99%, Purity above 99.5%), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the 2-Naphthol market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the 2-Naphthol market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the 2-Naphthol industry. This include advancements in 2-Naphthol technology, 2-Naphthol new entrants, 2-Naphthol new investment, and other innovations that are shaping the future of 2-Naphthol.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the 2-Naphthol market. It includes factors influencing customer ' purchasing decisions, preferences for 2-Naphthol product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the 2-Naphthol market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting 2-Naphthol market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the 2-Naphthol market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

report provide market forecasts and outlook for the 2-Naphthol industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the 2-Naphthol market.

Market Segmentation:

2-Naphthol market is split by Purity and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Purity, and by Application in terms of volume and value.

Segmentation by purity

Purity above 99%

Purity above 99.5%

Segmentation by application

Dyestuff Industry

Medicine Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shandong Sunshine Pigment

Shanxi Sunlight Coking

Tianjin Yadong Group

Bodal Chemicals

Norna Chemical

Multi Organics

Key Questions Addressed in this Report

What is the 10-year outlook for the global 2-Naphthol market?

What factors are driving 2-Naphthol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do 2-Naphthol market opportunities vary by end market size?

How does 2-Naphthol break out purity, application?

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