

Global 2-Methyl Tetrahydrofuran Market Growth 2023-2029

<https://marketpublishers.com/r/G8BFF2934482EN.html>

Date: February 2023

Pages: 107

Price: US\$ 3,660.00 (Single User License)

ID: G8BFF2934482EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

2-Methyl Tetrahydrofuran, also known as tetrahydro-2-methyl furan, is used as a solvent for resins, natural rubber, ethyl cellulose, and chloroacetic acid-vinyl acetate copolymers. It is also the raw material of pharmaceutical industry and can be used in the synthesis of hemorrhoid drug primaquine phosphate. 2-Methyltetrahydrofuran is an organic compound with the molecular formula $\text{CH}_3\text{C}_4\text{H}_7\text{O}$. It is a highly flammable mobile liquid. It is mainly used as a replacement for THF in specialized applications for its better performance.

LPI (LP Information)' newest research report, the "2-Methyl Tetrahydrofuran Industry Forecast" looks at past sales and reviews total world 2-Methyl Tetrahydrofuran sales in 2022, providing a comprehensive analysis by region and market sector of projected 2-Methyl Tetrahydrofuran sales for 2023 through 2029. With 2-Methyl Tetrahydrofuran sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world 2-Methyl Tetrahydrofuran industry.

This Insight Report provides a comprehensive analysis of the global 2-Methyl Tetrahydrofuran landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on 2-Methyl Tetrahydrofuran portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global 2-Methyl Tetrahydrofuran market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for 2-Methyl Tetrahydrofuran and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global 2-Methyl Tetrahydrofuran.

The global 2-Methyl Tetrahydrofuran market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for 2-Methyl Tetrahydrofuran is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for 2-Methyl Tetrahydrofuran is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for 2-Methyl Tetrahydrofuran is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key 2-Methyl Tetrahydrofuran players cover Ashland, BASF, Avantium, Mitsubishi Chemical, DynaChem, Corbion NV, Penn A Kem LLC Company, Nova Molecular Technologies and Hongye Chemical, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of 2-Methyl Tetrahydrofuran market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Purity Over 98%

Purity Over 99%

Segmentation by application

Chemical

Electronic

Medicine

Oil

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ashland

BASF

Avantium

Mitsubishi Chemical

DynaChem

Corbion NV

Penn A Kem LLC Company

Nova Molecular Technologies

Hongye Chemical

TCC Chemical Corporation

Sinochem International Corporation

Dairen Chemical Corporation

Saudi International Petrochemical Company

Shanxi Sanwei Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global 2-Methyl Tetrahydrofuran market?

What factors are driving 2-Methyl Tetrahydrofuran market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do 2-Methyl Tetrahydrofuran market opportunities vary by end market size?

How does 2-Methyl Tetrahydrofuran break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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