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Global 18650 Cylindrical Battery Market Growth 2025-2031

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Abstracts

The global 18650 Cylindrical Battery market size is predicted to grow from US$ 14280 million in 2025 to US$ 23040 million in 2031; it is expected to grow at a CAGR of 8.3% from 2025 to 2031.

The 18650 cylindrical battery refers to a specific type of rechargeable lithium-ion battery commonly used in a wide range of devices due to its compact size, high energy density, and efficiency.

Key Drivers

Consumer Electronics: Laptops, cameras, and portable devices continue to rely on 18650 batteries for their compact size and proven performance.

Electric Vehicles: While larger formats are preferred for EVs, 18650 cells are still used in some hybrid and low-speed vehicles, particularly in China and Southeast Asia.

Energy Storage: ESS for residential and commercial applications leverage 18650 batteries for their modular design and scalability.

Power Tools: Cordless tools benefit from the 18650's high discharge rates and robustness.

Market Trends

Technological Advancements: Manufacturers are enhancing 18650 batteries with higher energy densities (up to 350 Wh/kg) and faster charging capabilities (e.g., 4C charging

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rates).

Niche Applications: The 18650 remains favored in drones, e-bikes, and medical devices due to its size-to-energy ratio.

Sustainability Focus: Growing demand for recycled and sustainable battery solutions is driving innovations in material recovery and circular economy practices.

Challenges

Competition from Larger Formats: The 21700 and 4680 cells offer higher energy and power densities, posing a threat to the 18650's market share.

Raw Material Costs: Fluctuations in lithium, cobalt, and nickel prices impact production costs and pricing strategies.

Regulatory Pressures: Stringent safety and environmental regulations necessitate continuous improvements in battery design and manufacturing processes.

Geographic Insights

Asia-Pacific: Dominates the market due to robust manufacturing capabilities and high demand from electronics and EV sectors.

North America and Europe: Focus on high-value applications like ESS and premium consumer electronics, with an increasing emphasis on sustainable battery solutions.

Future Outlook

The 18650 cylindrical battery market is expected to maintain stability in the coming years, supported by:

Emerging Markets: Expansion in regions like Africa and Latin America, where cost-effective 18650 solutions are preferred.

Technological Evolution: Advances in silicon-anode and solid-state technologies could enhance 18650 performance, extending its lifecycle.

Vertical Integration: Battery manufacturers are increasingly integrating upstream

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(mining) and downstream (recycling) operations to secure supply chains and reduce costs.

Conclusion

While the 18650 cylindrical battery faces competition from newer formats, its established ecosystem, cost advantages, and ongoing technological improvements ensure its relevance in diverse markets. As the industry transitions towards sustainable and high-performance energy solutions, the 18650 battery is likely to adapt and thrive in specialized applications.

LP Information, Inc. (LPI) ' newest research report, the “18650 Cylindrical Battery Industry Forecast” looks at past sales and reviews total world 18650 Cylindrical Battery sales in 2024, providing a comprehensive analysis by region and market sector of projected 18650 Cylindrical Battery sales for 2025 through 2031. With 18650 Cylindrical Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world 18650 Cylindrical Battery industry.

This Insight Report provides a comprehensive analysis of the global 18650 Cylindrical Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on 18650 Cylindrical Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global 18650 Cylindrical Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for 18650 Cylindrical Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global 18650 Cylindrical Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of 18650 Cylindrical Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

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NCx

LFP

Others

Segmentation by Application:

Consumer Electronics

Automotive

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

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- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Panasonic
- LG
- Samsung
- CATL

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BYD

EVE

A123 Systems

Sunwoda Electronic

REPT

Great Power

Gotion High-tech

Farasis Energy

SK on

Lishen

OptimumNano

Murata

Key Questions Addressed in this Report

What is the 10-year outlook for the global 18650 Cylindrical Battery market?
What factors are driving 18650 Cylindrical Battery market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do 18650 Cylindrical Battery market opportunities vary by end market size?
How does 18650 Cylindrical Battery break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global 18650 Cylindrical Battery Annual Sales 2020-2031
  2.1.2 World Current & Future Analysis for 18650 Cylindrical Battery by Geographic Region, 2020, 2024 & 2031
  2.1.3 World Current & Future Analysis for 18650 Cylindrical Battery by Country/Region, 2020, 2024 & 2031
2.2 18650 Cylindrical Battery Segment by Type
  2.2.1 NCx
  2.2.2 LFP
  2.2.3 Others
2.3 18650 Cylindrical Battery Sales by Type
  2.3.1 Global 18650 Cylindrical Battery Sales Market Share by Type (2020-2025)
  2.3.2 Global 18650 Cylindrical Battery Revenue and Market Share by Type (2020-2025)
  2.3.3 Global 18650 Cylindrical Battery Sale Price by Type (2020-2025)
2.4 18650 Cylindrical Battery Segment by Application
  2.4.1 Consumer Electronics
  2.4.2 Automotive
  2.4.3 Other
2.5 18650 Cylindrical Battery Sales by Application
  2.5.1 Global 18650 Cylindrical Battery Sale Market Share by Application (2020-2025)
  2.5.2 Global 18650 Cylindrical Battery Revenue and Market Share by Application (2020-2025)
  2.5.3 Global 18650 Cylindrical Battery Sale Price by Application (2020-2025)

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3 GLOBAL BY COMPANY

3.1 Global 18650 Cylindrical Battery Breakdown Data by Company
3.1.1 Global 18650 Cylindrical Battery Annual Sales by Company (2020-2025)
3.1.2 Global 18650 Cylindrical Battery Sales Market Share by Company (2020-2025)
3.2 Global 18650 Cylindrical Battery Annual Revenue by Company (2020-2025)
3.2.1 Global 18650 Cylindrical Battery Revenue by Company (2020-2025)
3.2.2 Global 18650 Cylindrical Battery Revenue Market Share by Company (2020-2025)
3.3 Global 18650 Cylindrical Battery Sale Price by Company
3.4 Key Manufacturers 18650 Cylindrical Battery Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers 18650 Cylindrical Battery Product Location Distribution
3.4.2 Players 18650 Cylindrical Battery Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR 18650 CYLINDRICAL BATTERY BY GEOGRAPHIC REGION

4.1 World Historic 18650 Cylindrical Battery Market Size by Geographic Region (2020-2025)
4.1.1 Global 18650 Cylindrical Battery Annual Sales by Geographic Region (2020-2025)
4.1.2 Global 18650 Cylindrical Battery Annual Revenue by Geographic Region (2020-2025)
4.2 World Historic 18650 Cylindrical Battery Market Size by Country/Region (2020-2025)
4.2.1 Global 18650 Cylindrical Battery Annual Sales by Country/Region (2020-2025)
4.2.2 Global 18650 Cylindrical Battery Annual Revenue by Country/Region (2020-2025)
4.3 Americas 18650 Cylindrical Battery Sales Growth
4.4 APAC 18650 Cylindrical Battery Sales Growth
4.5 Europe 18650 Cylindrical Battery Sales Growth
4.6 Middle East & Africa 18650 Cylindrical Battery Sales Growth

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5 AMERICAS

5.1 Americas 18650 Cylindrical Battery Sales by Country
  5.1.1 Americas 18650 Cylindrical Battery Sales by Country (2020-2025)
  5.1.2 Americas 18650 Cylindrical Battery Revenue by Country (2020-2025)
5.2 Americas 18650 Cylindrical Battery Sales by Type (2020-2025)
5.3 Americas 18650 Cylindrical Battery Sales by Application (2020-2025)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC 18650 Cylindrical Battery Sales by Region
  6.1.1 APAC 18650 Cylindrical Battery Sales by Region (2020-2025)
  6.1.2 APAC 18650 Cylindrical Battery Revenue by Region (2020-2025)
6.2 APAC 18650 Cylindrical Battery Sales by Type (2020-2025)
6.3 APAC 18650 Cylindrical Battery Sales by Application (2020-2025)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe 18650 Cylindrical Battery by Country
  7.1.1 Europe 18650 Cylindrical Battery Sales by Country (2020-2025)
  7.1.2 Europe 18650 Cylindrical Battery Revenue by Country (2020-2025)
7.2 Europe 18650 Cylindrical Battery Sales by Type (2020-2025)
7.3 Europe 18650 Cylindrical Battery Sales by Application (2020-2025)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy

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7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa 18650 Cylindrical Battery by Country
  8.1.1 Middle East & Africa 18650 Cylindrical Battery Sales by Country (2020-2025)
  8.1.2 Middle East & Africa 18650 Cylindrical Battery Revenue by Country (2020-2025)
8.2 Middle East & Africa 18650 Cylindrical Battery Sales by Type (2020-2025)
8.3 Middle East & Africa 18650 Cylindrical Battery Sales by Application (2020-2025)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of 18650 Cylindrical Battery
10.3 Manufacturing Process Analysis of 18650 Cylindrical Battery
10.4 Industry Chain Structure of 18650 Cylindrical Battery

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 18650 Cylindrical Battery Distributors
11.3 18650 Cylindrical Battery Customer

12 WORLD FORECAST REVIEW FOR 18650 CYLINDRICAL BATTERY BY GEOGRAPHIC REGION

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12.1 Global 18650 Cylindrical Battery Market Size Forecast by Region
12.1.1 Global 18650 Cylindrical Battery Forecast by Region (2026-2031)
12.1.2 Global 18650 Cylindrical Battery Annual Revenue Forecast by Region (2026-2031)
12.2 Americas Forecast by Country (2026-2031)
12.3 APAC Forecast by Region (2026-2031)
12.4 Europe Forecast by Country (2026-2031)
12.5 Middle East & Africa Forecast by Country (2026-2031)
12.6 Global 18650 Cylindrical Battery Forecast by Type (2026-2031)
12.7 Global 18650 Cylindrical Battery Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Panasonic
13.1.1 Panasonic Company Information
13.1.2 Panasonic 18650 Cylindrical Battery Product Portfolios and Specifications
13.1.3 Panasonic 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.1.4 Panasonic Main Business Overview
13.1.5 Panasonic Latest Developments
13.2 LG
13.2.1 LG Company Information
13.2.2 LG 18650 Cylindrical Battery Product Portfolios and Specifications
13.2.3 LG 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.2.4 LG Main Business Overview
13.2.5 LG Latest Developments
13.3 Samsung
13.3.1 Samsung Company Information
13.3.2 Samsung 18650 Cylindrical Battery Product Portfolios and Specifications
13.3.3 Samsung 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.3.4 Samsung Main Business Overview
13.3.5 Samsung Latest Developments
13.4 CATL
13.4.1 CATL Company Information
13.4.2 CATL 18650 Cylindrical Battery Product Portfolios and Specifications
13.4.3 CATL 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)

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13.4.4 CATL Main Business Overview
13.4.5 CATL Latest Developments
13.5 BYD
13.5.1 BYD Company Information
13.5.2 BYD 18650 Cylindrical Battery Product Portfolios and Specifications
13.5.3 BYD 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.5.4 BYD Main Business Overview
13.5.5 BYD Latest Developments
13.6 EVE
13.6.1 EVE Company Information
13.6.2 EVE 18650 Cylindrical Battery Product Portfolios and Specifications
13.6.3 EVE 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.6.4 EVE Main Business Overview
13.6.5 EVE Latest Developments
13.7 A123 Systems
13.7.1 A123 Systems Company Information
13.7.2 A123 Systems 18650 Cylindrical Battery Product Portfolios and Specifications
13.7.3 A123 Systems 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.7.4 A123 Systems Main Business Overview
13.7.5 A123 Systems Latest Developments
13.8 Sunwoda Electronic
13.8.1 Sunwoda Electronic Company Information
13.8.2 Sunwoda Electronic 18650 Cylindrical Battery Product Portfolios and Specifications
13.8.3 Sunwoda Electronic 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.8.4 Sunwoda Electronic Main Business Overview
13.8.5 Sunwoda Electronic Latest Developments
13.9 REPT
13.9.1 REPT Company Information
13.9.2 REPT 18650 Cylindrical Battery Product Portfolios and Specifications
13.9.3 REPT 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.9.4 REPT Main Business Overview
13.9.5 REPT Latest Developments
13.10 Great Power

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13.10.1 Great Power Company Information
13.10.2 Great Power 18650 Cylindrical Battery Product Portfolios and Specifications
13.10.3 Great Power 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.10.4 Great Power Main Business Overview
13.10.5 Great Power Latest Developments
13.11 Gotion High-tech
13.11.1 Gotion High-tech Company Information
13.11.2 Gotion High-tech 18650 Cylindrical Battery Product Portfolios and Specifications
13.11.3 Gotion High-tech 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.11.4 Gotion High-tech Main Business Overview
13.11.5 Gotion High-tech Latest Developments
13.12 Farasis Energy
13.12.1 Farasis Energy Company Information
13.12.2 Farasis Energy 18650 Cylindrical Battery Product Portfolios and Specifications
13.12.3 Farasis Energy 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.12.4 Farasis Energy Main Business Overview
13.12.5 Farasis Energy Latest Developments
13.13 SK on
13.13.1 SK on Company Information
13.13.2 SK on 18650 Cylindrical Battery Product Portfolios and Specifications
13.13.3 SK on 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.13.4 SK on Main Business Overview
13.13.5 SK on Latest Developments
13.14 Lishen
13.14.1 Lishen Company Information
13.14.2 Lishen 18650 Cylindrical Battery Product Portfolios and Specifications
13.14.3 Lishen 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.14.4 Lishen Main Business Overview
13.14.5 Lishen Latest Developments
13.15 OptimumNano
13.15.1 OptimumNano Company Information
13.15.2 OptimumNano 18650 Cylindrical Battery Product Portfolios and Specifications
13.15.3 OptimumNano 18650 Cylindrical Battery Sales, Revenue, Price and Gross

+357 96 030922
info@marketpublishers.com

Margin (2020-2025)
13.15.4 OptimumNano Main Business Overview
13.15.5 OptimumNano Latest Developments
13.16 Murata
13.16.1 Murata Company Information
13.16.2 Murata 18650 Cylindrical Battery Product Portfolios and Specifications
13.16.3 Murata 18650 Cylindrical Battery Sales, Revenue, Price and Gross Margin (2020-2025)
13.16.4 Murata Main Business Overview
13.16.5 Murata Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. 18650 Cylindrical Battery Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & ($ millions)
Table 2. 18650 Cylindrical Battery Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & ($ millions)
Table 3. Major Players of NCx
Table 4. Major Players of LFP
Table 5. Major Players of Others
Table 6. Global 18650 Cylindrical Battery Sales by Type (2020-2025) & (MWh)
Table 7. Global 18650 Cylindrical Battery Sales Market Share by Type (2020-2025)
Table 8. Global 18650 Cylindrical Battery Revenue by Type (2020-2025) & ($ million)
Table 9. Global 18650 Cylindrical Battery Revenue Market Share by Type (2020-2025)
Table 10. Global 18650 Cylindrical Battery Sale Price by Type (2020-2025) & (US$/KWh)
Table 11. Global 18650 Cylindrical Battery Sale by Application (2020-2025) & (MWh)
Table 12. Global 18650 Cylindrical Battery Sale Market Share by Application (2020-2025)
Table 13. Global 18650 Cylindrical Battery Revenue by Application (2020-2025) & ($ million)
Table 14. Global 18650 Cylindrical Battery Revenue Market Share by Application (2020-2025)
Table 15. Global 18650 Cylindrical Battery Sale Price by Application (2020-2025) & (US$/KWh)
Table 16. Global 18650 Cylindrical Battery Sales by Company (2020-2025) & (MWh)
Table 17. Global 18650 Cylindrical Battery Sales Market Share by Company (2020-2025)
Table 18. Global 18650 Cylindrical Battery Revenue by Company (2020-2025) & ($ millions)
Table 19. Global 18650 Cylindrical Battery Revenue Market Share by Company (2020-2025)
Table 20. Global 18650 Cylindrical Battery Sale Price by Company (2020-2025) & (US$/KWh)
Table 21. Key Manufacturers 18650 Cylindrical Battery Producing Area Distribution and Sales Area
Table 22. Players 18650 Cylindrical Battery Products Offered
Table 23. 18650 Cylindrical Battery Concentration Ratio (CR3, CR5 and CR10) &

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(2023-2025)
Table 24. New Products and Potential Entrants
Table 25. Market M&A Activity & Strategy
Table 26. Global 18650 Cylindrical Battery Sales by Geographic Region (2020-2025) & (MWh)
Table 27. Global 18650 Cylindrical Battery Sales Market Share Geographic Region (2020-2025)
Table 28. Global 18650 Cylindrical Battery Revenue by Geographic Region (2020-2025) & ($ millions)
Table 29. Global 18650 Cylindrical Battery Revenue Market Share by Geographic Region (2020-2025)
Table 30. Global 18650 Cylindrical Battery Sales by Country/Region (2020-2025) & (MWh)
Table 31. Global 18650 Cylindrical Battery Sales Market Share by Country/Region (2020-2025)
Table 32. Global 18650 Cylindrical Battery Revenue by Country/Region (2020-2025) & ($ millions)
Table 33. Global 18650 Cylindrical Battery Revenue Market Share by Country/Region (2020-2025)
Table 34. Americas 18650 Cylindrical Battery Sales by Country (2020-2025) & (MWh)
Table 35. Americas 18650 Cylindrical Battery Sales Market Share by Country (2020-2025)
Table 36. Americas 18650 Cylindrical Battery Revenue by Country (2020-2025) & ($ millions)
Table 37. Americas 18650 Cylindrical Battery Sales by Type (2020-2025) & (MWh)
Table 38. Americas 18650 Cylindrical Battery Sales by Application (2020-2025) & (MWh)
Table 39. APAC 18650 Cylindrical Battery Sales by Region (2020-2025) & (MWh)
Table 40. APAC 18650 Cylindrical Battery Sales Market Share by Region (2020-2025)
Table 41. APAC 18650 Cylindrical Battery Revenue by Region (2020-2025) & ($ millions)
Table 42. APAC 18650 Cylindrical Battery Sales by Type (2020-2025) & (MWh)
Table 43. APAC 18650 Cylindrical Battery Sales by Application (2020-2025) & (MWh)
Table 44. Europe 18650 Cylindrical Battery Sales by Country (2020-2025) & (MWh)
Table 45. Europe 18650 Cylindrical Battery Revenue by Country (2020-2025) & ($ millions)
Table 46. Europe 18650 Cylindrical Battery Sales by Type (2020-2025) & (MWh)
Table 47. Europe 18650 Cylindrical Battery Sales by Application (2020-2025) & (MWh)
Table 48. Middle East & Africa 18650 Cylindrical Battery Sales by Country (2020-2025)

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& (MWh)
Table 49. Middle East & Africa 18650 Cylindrical Battery Revenue Market Share by Country (2020-2025)
Table 50. Middle East & Africa 18650 Cylindrical Battery Sales by Type (2020-2025) & (MWh)
Table 51. Middle East & Africa 18650 Cylindrical Battery Sales by Application (2020-2025) & (MWh)
Table 52. Key Market Drivers & Growth Opportunities of 18650 Cylindrical Battery
Table 53. Key Market Challenges & Risks of 18650 Cylindrical Battery
Table 54. Key Industry Trends of 18650 Cylindrical Battery
Table 55. 18650 Cylindrical Battery Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. 18650 Cylindrical Battery Distributors List
Table 58. 18650 Cylindrical Battery Customer List
Table 59. Global 18650 Cylindrical Battery Sales Forecast by Region (2026-2031) & (MWh)
Table 60. Global 18650 Cylindrical Battery Revenue Forecast by Region (2026-2031) & ($ millions)
Table 61. Americas 18650 Cylindrical Battery Sales Forecast by Country (2026-2031) & (MWh)
Table 62. Americas 18650 Cylindrical Battery Annual Revenue Forecast by Country (2026-2031) & ($ millions)
Table 63. APAC 18650 Cylindrical Battery Sales Forecast by Region (2026-2031) & (MWh)
Table 64. APAC 18650 Cylindrical Battery Annual Revenue Forecast by Region (2026-2031) & ($ millions)
Table 65. Europe 18650 Cylindrical Battery Sales Forecast by Country (2026-2031) & (MWh)
Table 66. Europe 18650 Cylindrical Battery Revenue Forecast by Country (2026-2031) & ($ millions)
Table 67. Middle East & Africa 18650 Cylindrical Battery Sales Forecast by Country (2026-2031) & (MWh)
Table 68. Middle East & Africa 18650 Cylindrical Battery Revenue Forecast by Country (2026-2031) & ($ millions)
Table 69. Global 18650 Cylindrical Battery Sales Forecast by Type (2026-2031) & (MWh)
Table 70. Global 18650 Cylindrical Battery Revenue Forecast by Type (2026-2031) & ($ millions)
Table 71. Global 18650 Cylindrical Battery Sales Forecast by Application (2026-2031) &

+357 96 030922
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(MWh)
Table 72. Global 18650 Cylindrical Battery Revenue Forecast by Application (2026-2031) & ($ millions)
Table 73. Panasonic Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 74. Panasonic 18650 Cylindrical Battery Product Portfolios and Specifications
Table 75. Panasonic 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 76. Panasonic Main Business
Table 77. Panasonic Latest Developments
Table 78. LG Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 79. LG 18650 Cylindrical Battery Product Portfolios and Specifications
Table 80. LG 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 81. LG Main Business
Table 82. LG Latest Developments
Table 83. Samsung Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 84. Samsung 18650 Cylindrical Battery Product Portfolios and Specifications
Table 85. Samsung 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 86. Samsung Main Business
Table 87. Samsung Latest Developments
Table 88. CATL Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 89. CATL 18650 Cylindrical Battery Product Portfolios and Specifications
Table 90. CATL 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 91. CATL Main Business
Table 92. CATL Latest Developments
Table 93. BYD Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 94. BYD 18650 Cylindrical Battery Product Portfolios and Specifications
Table 95. BYD 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 96. BYD Main Business
Table 97. BYD Latest Developments
Table 98. EVE Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales

+357 96 030922
info@marketpublishers.com

Area and Its Competitors
Table 99. EVE 18650 Cylindrical Battery Product Portfolios and Specifications
Table 100. EVE 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 101. EVE Main Business
Table 102. EVE Latest Developments
Table 103. A123 Systems Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 104. A123 Systems 18650 Cylindrical Battery Product Portfolios and Specifications
Table 105. A123 Systems 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 106. A123 Systems Main Business
Table 107. A123 Systems Latest Developments
Table 108. Sunwoda Electronic Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 109. Sunwoda Electronic 18650 Cylindrical Battery Product Portfolios and Specifications
Table 110. Sunwoda Electronic 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 111. Sunwoda Electronic Main Business
Table 112. Sunwoda Electronic Latest Developments
Table 113. REPT Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 114. REPT 18650 Cylindrical Battery Product Portfolios and Specifications
Table 115. REPT 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 116. REPT Main Business
Table 117. REPT Latest Developments
Table 118. Great Power Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 119. Great Power 18650 Cylindrical Battery Product Portfolios and Specifications
Table 120. Great Power 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 121. Great Power Main Business
Table 122. Great Power Latest Developments
Table 123. Gotion High-tech Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 124. Gotion High-tech 18650 Cylindrical Battery Product Portfolios and

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Specifications
Table 125. Gotion High-tech 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 126. Gotion High-tech Main Business
Table 127. Gotion High-tech Latest Developments
Table 128. Farasis Energy Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 129. Farasis Energy 18650 Cylindrical Battery Product Portfolios and Specifications
Table 130. Farasis Energy 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 131. Farasis Energy Main Business
Table 132. Farasis Energy Latest Developments
Table 133. SK on Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 134. SK on 18650 Cylindrical Battery Product Portfolios and Specifications
Table 135. SK on 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 136. SK on Main Business
Table 137. SK on Latest Developments
Table 138. Lishen Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 139. Lishen 18650 Cylindrical Battery Product Portfolios and Specifications
Table 140. Lishen 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 141. Lishen Main Business
Table 142. Lishen Latest Developments
Table 143. OptimumNano Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 144. OptimumNano 18650 Cylindrical Battery Product Portfolios and Specifications
Table 145. OptimumNano 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price (US$/KWh) and Gross Margin (2020-2025)
Table 146. OptimumNano Main Business
Table 147. OptimumNano Latest Developments
Table 148. Murata Basic Information, 18650 Cylindrical Battery Manufacturing Base, Sales Area and Its Competitors
Table 149. Murata 18650 Cylindrical Battery Product Portfolios and Specifications
Table 150. Murata 18650 Cylindrical Battery Sales (MWh), Revenue ($ Million), Price

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(US$/KWh) and Gross Margin (2020-2025)
Table 151. Murata Main Business
Table 152. Murata Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of 18650 Cylindrical Battery
Figure 2. 18650 Cylindrical Battery Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global 18650 Cylindrical Battery Sales Growth Rate 2020-2031 (MWh)
Figure 7. Global 18650 Cylindrical Battery Revenue Growth Rate 2020-2031 ($ millions)
Figure 8. 18650 Cylindrical Battery Sales by Geographic Region (2020, 2024 & 2031) & ($ millions)
Figure 9. 18650 Cylindrical Battery Sales Market Share by Country/Region (2024)
Figure 10. 18650 Cylindrical Battery Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11. Product Picture of NCx
Figure 12. Product Picture of LFP
Figure 13. Product Picture of Others
Figure 14. Global 18650 Cylindrical Battery Sales Market Share by Type in 2025
Figure 15. Global 18650 Cylindrical Battery Revenue Market Share by Type (2020-2025)
Figure 16. 18650 Cylindrical Battery Consumed in Consumer Electronics
Figure 17. Global 18650 Cylindrical Battery Market: Consumer Electronics (2020-2025) & (MWh)
Figure 18. 18650 Cylindrical Battery Consumed in Automotive
Figure 19. Global 18650 Cylindrical Battery Market: Automotive (2020-2025) & (MWh)
Figure 20. 18650 Cylindrical Battery Consumed in Other
Figure 21. Global 18650 Cylindrical Battery Market: Other (2020-2025) & (MWh)
Figure 22. Global 18650 Cylindrical Battery Sale Market Share by Application (2024)
Figure 23. Global 18650 Cylindrical Battery Revenue Market Share by Application in 2025
Figure 24. 18650 Cylindrical Battery Sales by Company in 2025 (MWh)
Figure 25. Global 18650 Cylindrical Battery Sales Market Share by Company in 2025
Figure 26. 18650 Cylindrical Battery Revenue by Company in 2025 ($ millions)
Figure 27. Global 18650 Cylindrical Battery Revenue Market Share by Company in 2025
Figure 28. Global 18650 Cylindrical Battery Sales Market Share by Geographic Region (2020-2025)

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Figure 29. Global 18650 Cylindrical Battery Revenue Market Share by Geographic Region in 2025
Figure 30. Americas 18650 Cylindrical Battery Sales 2020-2025 (MWh)
Figure 31. Americas 18650 Cylindrical Battery Revenue 2020-2025 ($ millions)
Figure 32. APAC 18650 Cylindrical Battery Sales 2020-2025 (MWh)
Figure 33. APAC 18650 Cylindrical Battery Revenue 2020-2025 ($ millions)
Figure 34. Europe 18650 Cylindrical Battery Sales 2020-2025 (MWh)
Figure 35. Europe 18650 Cylindrical Battery Revenue 2020-2025 ($ millions)
Figure 36. Middle East & Africa 18650 Cylindrical Battery Sales 2020-2025 (MWh)
Figure 37. Middle East & Africa 18650 Cylindrical Battery Revenue 2020-2025 ($ millions)
Figure 38. Americas 18650 Cylindrical Battery Sales Market Share by Country in 2025
Figure 39. Americas 18650 Cylindrical Battery Revenue Market Share by Country (2020-2025)
Figure 40. Americas 18650 Cylindrical Battery Sales Market Share by Type (2020-2025)
Figure 41. Americas 18650 Cylindrical Battery Sales Market Share by Application (2020-2025)
Figure 42. United States 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 43. Canada 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 44. Mexico 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 45. Brazil 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 46. APAC 18650 Cylindrical Battery Sales Market Share by Region in 2025
Figure 47. APAC 18650 Cylindrical Battery Revenue Market Share by Region (2020-2025)
Figure 48. APAC 18650 Cylindrical Battery Sales Market Share by Type (2020-2025)
Figure 49. APAC 18650 Cylindrical Battery Sales Market Share by Application (2020-2025)
Figure 50. China 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 51. Japan 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 52. South Korea 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 53. Southeast Asia 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 54. India 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 55. Australia 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 56. China Taiwan 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 57. Europe 18650 Cylindrical Battery Sales Market Share by Country in 2025

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Figure 58. Europe 18650 Cylindrical Battery Revenue Market Share by Country (2020-2025)
Figure 59. Europe 18650 Cylindrical Battery Sales Market Share by Type (2020-2025)
Figure 60. Europe 18650 Cylindrical Battery Sales Market Share by Application (2020-2025)
Figure 61. Germany 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 62. France 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 63. UK 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 64. Italy 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 65. Russia 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 66. Middle East & Africa 18650 Cylindrical Battery Sales Market Share by Country (2020-2025)
Figure 67. Middle East & Africa 18650 Cylindrical Battery Sales Market Share by Type (2020-2025)
Figure 68. Middle East & Africa 18650 Cylindrical Battery Sales Market Share by Application (2020-2025)
Figure 69. Egypt 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 70. South Africa 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 71. Israel 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 72. Turkey 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 73. GCC Countries 18650 Cylindrical Battery Revenue Growth 2020-2025 ($ millions)
Figure 74. Manufacturing Cost Structure Analysis of 18650 Cylindrical Battery in 2025
Figure 75. Manufacturing Process Analysis of 18650 Cylindrical Battery
Figure 76. Industry Chain Structure of 18650 Cylindrical Battery
Figure 77. Channels of Distribution
Figure 78. Global 18650 Cylindrical Battery Sales Market Forecast by Region (2026-2031)
Figure 79. Global 18650 Cylindrical Battery Revenue Market Share Forecast by Region (2026-2031)
Figure 80. Global 18650 Cylindrical Battery Sales Market Share Forecast by Type (2026-2031)
Figure 81. Global 18650 Cylindrical Battery Revenue Market Share Forecast by Type (2026-2031)
Figure 82. Global 18650 Cylindrical Battery Sales Market Share Forecast by Application (2026-2031)
Figure 83. Global 18650 Cylindrical Battery Revenue Market Share Forecast by Application (2026-2031)

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