

Global 1,2-Propylene Glycol Market Growth 2025-2031

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Abstracts

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The global 1,2-Propylene Glycol market size is predicted to grow from US\$ 6256 million in 2025 to US\$ 7034 million in 2031; it is expected to grow at a CAGR of 2.0% from 2025 to 2031.

1, 2-Propylene Glycol, commonly known as propylene glycol (PG) or mono-propylene glycol (MPG), is a clear, colorless liquid with a syrup-like consistency and the chemical formula $C_3H_8O_2$. 1, 2-Propylene Glycol is widely used across various industries due to its versatile properties. The primary use of 1, 2-Propylene Glycol is in the production of unsaturated polyester resins (UPRs), which are essential for surface coatings and glass fiber-reinforced resins, commonly applied in construction, automotive, and other industrial sectors. Its second-largest application is in functional fluids, such as deicing and antifreeze solutions, critical for the aviation and automotive industries. Additionally, 1, 2-Propylene Glycol is used in the formulation of plasticizers, hydraulic brake fluids, and non-ionic detergents. It also serves as a humectant in pharmaceuticals, cosmetics, animal feed, and tobacco, and acts as a highly effective solvent and extractant.

1, 2-Propylene Glycol is produced primarily by leading global manufacturers such as Dow, LyondellBasell, INEOS, BASF, and ADM, with the top five producers controlling over 60% of the global market. The European Union is the largest market for 1, 2-Propylene Glycol, accounting for more than 25% of global consumption. This is driven by the demand in surface coatings and reinforced resins. The United States and China are also key players in the market, collectively holding over 35% of global demand. The industrial-grade variety of 1, 2-Propylene Glycol is the most significant product segment, making up about 75% of total production due to its extensive use in industrial processes, especially in UPR manufacturing.

In the future, the primary growth driver for 1, 2-Propylene Glycol will continue to be its application in unsaturated polyester resins, as industries such as automotive, construction, and coatings expand. Additionally, there is an increasing demand for 1, 2-Propylene Glycol in cosmetics, pharmaceuticals, and food sectors, where it is used as a humectant, owing to growing consumer demand for environmentally friendly and sustainable products. As global environmental regulations become stricter, manufacturers of 1, 2-Propylene Glycol are expected to invest in greener and more sustainable production processes. This, combined with the chemical's versatility across multiple industries, will ensure continued market growth in both developed and emerging regions.

LP Information, Inc. (LPI) ' newest research report, the "1,2-Propylene Glycol Industry Forecast" looks at past sales and reviews total world 1,2-Propylene Glycol sales in 2024, providing a comprehensive analysis by region and market sector of projected 1,2-Propylene Glycol sales for 2025 through 2031. With 1,2-Propylene Glycol sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world 1,2-Propylene Glycol industry.

This Insight Report provides a comprehensive analysis of the global 1,2-Propylene Glycol landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on 1,2-Propylene Glycol portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global 1,2-Propylene Glycol market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for 1,2-Propylene Glycol and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global 1,2-Propylene Glycol.

This report presents a comprehensive overview, market shares, and growth opportunities of 1,2-Propylene Glycol market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hydration

Transesterification

Biosynthesis

Segmentation by Application:

Unsaturated Polyester Resins (UPR)

Functional Fluids

Cosmetics, Pharmaceuticals and Food

Liquid Detergents

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dow

Lyondell Basell

Indorama (Huntsman)

ADM

INEOS

BASF

Repsol

SKC

Shell

Anhui Tongling Jintai

Shandong Shida Shenghua Chemical Co., Ltd.

CNOOC Shell Petrochemical

Haike Xinyuan

Daze Chemical

Depp Technology

Ningbo Zhetie Dafeng Chemical Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global 1,2-Propylene Glycol market?

What factors are driving 1,2-Propylene Glycol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do 1,2-Propylene Glycol market opportunities vary by end market size?

How does 1,2-Propylene Glycol break out by Type, by Application?

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