

# Global Food Packaging Shrink Bag Market Growth 2026-2032

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## Abstracts

The global Food Packaging Shrink Bag market size is predicted to grow from US\$ 6603 million in 2025 to US\$ 9785 million in 2032; it is expected to grow at a CAGR of 5.8% from 2026 to 2032.

In 2025, global Food Packaging Shrink Bag production reached approximately 79.4 billion units, with an average global market price of around US\$ 0.085 per unit.

The gross profit margin of major companies in the industry is between 20% – 35%.

In 2025, the global production capacity of food packaging shrink bags was approximately 104.5 billion units.

Food packaging shrink bags are flexible plastic packaging products designed to tightly wrap food items through heat shrinking, forming a sealed barrier that protects contents from contamination, moisture loss, and oxygen exposure. These bags improve shelf life, enhance visual appearance, and support hygienic handling of packaged foods across processing and retail stages.

The industrial chain of food packaging shrink bags includes upstream polymer resins, additives, and printing materials. The midstream consists of film extrusion, multilayer co-extrusion, bag forming, sealing, and quality inspection processes. Downstream applications mainly include meat processing plants, poultry and seafood packaging facilities, dairy producers, food processors, and retail food packaging operations.

The food packaging shrink bag market continues to expand steadily driven by rising global consumption of packaged and processed foods. Increasing demand for extended

shelf life, food safety, and improved cold-chain logistics supports widespread adoption. Shrink bags provide strong barrier performance, tight sealing, and high visual appeal, making them a preferred solution for meat, dairy, and seafood packaging. Advances in multilayer film technology, recyclable materials, and downgauged structures improve performance while reducing material usage. As food processors focus on efficiency, sustainability, and compliance with stricter hygiene standards, food packaging shrink bags are expected to maintain stable long-term growth.

LP Information, Inc. (LPI) ' newest research report, the "Food Packaging Shrink Bag Industry Forecast" looks at past sales and reviews total world Food Packaging Shrink Bag sales in 2025, providing a comprehensive analysis by region and market sector of projected Food Packaging Shrink Bag sales for 2026 through 2032. With Food Packaging Shrink Bag sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Food Packaging Shrink Bag industry.

This Insight Report provides a comprehensive analysis of the global Food Packaging Shrink Bag landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Food Packaging Shrink Bag portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Food Packaging Shrink Bag market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Food Packaging Shrink Bag and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Food Packaging Shrink Bag.

This report presents a comprehensive overview, market shares, and growth opportunities of Food Packaging Shrink Bag market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Round Bottom Sealed

Straight Bottom Sealed

Side Sealed

Others

Segmentation by Material Structure:

PE Shrink Bag

PA/PE Co-Extruded Shrink Bag

Multi-Layer Barrier Shrink Bag

Segmentation by Barrier Performance:

Low Barrier Shrink Bag

Medium Barrier Shrink Bag

High Barrier Shrink Bag

Segmentation by Application:

Meat and Poultry

Seafood

Dairy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Amcor

Sealed Air Corporation

Viscofan

TC Transcontinental

Kureha Corporation

Flexopack

Schur Flexibles Group

Allfo

Winpak

PREMIUMPACK

Flavorseal

BUERGOFOL

Vac Pac

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Food Packaging Shrink Bag market?

What factors are driving Food Packaging Shrink Bag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Food Packaging Shrink Bag market opportunities vary by end market size?

How does Food Packaging Shrink Bag break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Food Packaging Shrink Bag Annual Sales 2021-2032

- 2.1.2 World Current & Future Analysis for Food Packaging Shrink Bag by Geographic Region, 2021, 2025 & 2032

- 2.1.3 World Current & Future Analysis for Food Packaging Shrink Bag by Country/Region, 2021, 2025 & 2032

#### 2.2 Food Packaging Shrink Bag Segment by Type

- 2.2.1 Round Bottom Sealed

- 2.2.2 Straight Bottom Sealed

- 2.2.3 Side Sealed

- 2.2.4 Others

- 2.2.5 Food Packaging Shrink Bag Sales by Type

- 2.2.5.1 Global Food Packaging Shrink Bag Sales Market Share by Type (2021-2026)

- 2.2.5.2 Global Food Packaging Shrink Bag Revenue and Market Share by Type

- (2021-2026)

- 2.2.5.3 Global Food Packaging Shrink Bag Sale Price by Type (2021-2026)

#### 2.3 Food Packaging Shrink Bag Segment by Material Structure

- 2.3.1 PE Shrink Bag

- 2.3.2 PA/PE Co-Extruded Shrink Bag

- 2.3.3 Multi-Layer Barrier Shrink Bag

- 2.3.4 Food Packaging Shrink Bag Sales by Material Structure

- 2.3.4.1 Global Food Packaging Shrink Bag Sales Market Share by Material Structure (2021-2026)

- 2.3.4.2 Global Food Packaging Shrink Bag Revenue and Market Share by Material

## Structure (2021-2026)

2.3.4.3 Global Food Packaging Shrink Bag Sale Price by Material Structure (2021-2026)

## 2.4 Food Packaging Shrink Bag Segment by Barrier Performance

2.4.1 Low Barrier Shrink Bag

2.4.2 Medium Barrier Shrink Bag

2.4.3 High Barrier Shrink Bag

2.4.4 Food Packaging Shrink Bag Sales by Barrier Performance

2.4.4.1 Global Food Packaging Shrink Bag Sales Market Share by Barrier Performance (2021-2026)

2.4.4.2 Global Food Packaging Shrink Bag Revenue and Market Share by Barrier Performance (2021-2026)

2.4.4.3 Global Food Packaging Shrink Bag Sale Price by Barrier Performance (2021-2026)

## 2.5 Food Packaging Shrink Bag Segment by Application

2.5.1 Meat and Poultry

2.5.2 Seafood

2.5.3 Dairy

2.5.4 Others

2.5.5 Food Packaging Shrink Bag Sales by Application

2.5.5.1 Global Food Packaging Shrink Bag Sale Market Share by Application (2021-2026)

2.5.5.2 Global Food Packaging Shrink Bag Revenue and Market Share by Application (2021-2026)

2.5.5.3 Global Food Packaging Shrink Bag Sale Price by Application (2021-2026)

## **3 GLOBAL BY COMPANY**

### 3.1 Global Food Packaging Shrink Bag Breakdown Data by Company

3.1.1 Global Food Packaging Shrink Bag Annual Sales by Company (2021-2026)

3.1.2 Global Food Packaging Shrink Bag Sales Market Share by Company (2021-2026)

### 3.2 Global Food Packaging Shrink Bag Annual Revenue by Company (2021-2026)

3.2.1 Global Food Packaging Shrink Bag Revenue by Company (2021-2026)

3.2.2 Global Food Packaging Shrink Bag Revenue Market Share by Company (2021-2026)

### 3.3 Global Food Packaging Shrink Bag Sale Price by Company

3.4 Key Manufacturers Food Packaging Shrink Bag Producing Area Distribution, Sales Area, Product Type

- 3.4.1 Key Manufacturers Food Packaging Shrink Bag Product Location Distribution
- 3.4.2 Players Food Packaging Shrink Bag Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

## **4 WORLD HISTORIC REVIEW FOR FOOD PACKAGING SHRINK BAG BY GEOGRAPHIC REGION**

- 4.1 World Historic Food Packaging Shrink Bag Market Size by Geographic Region (2021-2026)
  - 4.1.1 Global Food Packaging Shrink Bag Annual Sales by Geographic Region (2021-2026)
  - 4.1.2 Global Food Packaging Shrink Bag Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Food Packaging Shrink Bag Market Size by Country/Region (2021-2026)
  - 4.2.1 Global Food Packaging Shrink Bag Annual Sales by Country/Region (2021-2026)
  - 4.2.2 Global Food Packaging Shrink Bag Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Food Packaging Shrink Bag Sales Growth
- 4.4 APAC Food Packaging Shrink Bag Sales Growth
- 4.5 Europe Food Packaging Shrink Bag Sales Growth
- 4.6 Middle East & Africa Food Packaging Shrink Bag Sales Growth

## **5 AMERICAS**

- 5.1 Americas Food Packaging Shrink Bag Sales by Country
  - 5.1.1 Americas Food Packaging Shrink Bag Sales by Country (2021-2026)
  - 5.1.2 Americas Food Packaging Shrink Bag Revenue by Country (2021-2026)
- 5.2 Americas Food Packaging Shrink Bag Sales by Type (2021-2026)
- 5.3 Americas Food Packaging Shrink Bag Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

### 6.1 APAC Food Packaging Shrink Bag Sales by Region

6.1.1 APAC Food Packaging Shrink Bag Sales by Region (2021-2026)

6.1.2 APAC Food Packaging Shrink Bag Revenue by Region (2021-2026)

### 6.2 APAC Food Packaging Shrink Bag Sales by Type (2021-2026)

### 6.3 APAC Food Packaging Shrink Bag Sales by Application (2021-2026)

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Food Packaging Shrink Bag by Country

7.1.1 Europe Food Packaging Shrink Bag Sales by Country (2021-2026)

7.1.2 Europe Food Packaging Shrink Bag Revenue by Country (2021-2026)

### 7.2 Europe Food Packaging Shrink Bag Sales by Type (2021-2026)

### 7.3 Europe Food Packaging Shrink Bag Sales by Application (2021-2026)

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Food Packaging Shrink Bag by Country

8.1.1 Middle East & Africa Food Packaging Shrink Bag Sales by Country (2021-2026)

8.1.2 Middle East & Africa Food Packaging Shrink Bag Revenue by Country  
(2021-2026)

### 8.2 Middle East & Africa Food Packaging Shrink Bag Sales by Type (2021-2026)

### 8.3 Middle East & Africa Food Packaging Shrink Bag Sales by Application (2021-2026)

### 8.4 Egypt

### 8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Food Packaging Shrink Bag

10.3 Manufacturing Process Analysis of Food Packaging Shrink Bag

10.4 Industry Chain Structure of Food Packaging Shrink Bag

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Food Packaging Shrink Bag Distributors

11.3 Food Packaging Shrink Bag Customer

## **12 WORLD FORECAST REVIEW FOR FOOD PACKAGING SHRINK BAG BY GEOGRAPHIC REGION**

12.1 Global Food Packaging Shrink Bag Market Size Forecast by Region

12.1.1 Global Food Packaging Shrink Bag Forecast by Region (2027-2032)

12.1.2 Global Food Packaging Shrink Bag Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Food Packaging Shrink Bag Forecast by Type (2027-2032)

12.7 Global Food Packaging Shrink Bag Forecast by Application (2027-2032)

## 13 KEY PLAYERS ANALYSIS

### 13.1 Amcor

13.1.1 Amcor Company Information

13.1.2 Amcor Food Packaging Shrink Bag Product Portfolios and Specifications

13.1.3 Amcor Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Amcor Main Business Overview

13.1.5 Amcor Latest Developments

### 13.2 Sealed Air Corporation

13.2.1 Sealed Air Corporation Company Information

13.2.2 Sealed Air Corporation Food Packaging Shrink Bag Product Portfolios and Specifications

13.2.3 Sealed Air Corporation Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Sealed Air Corporation Main Business Overview

13.2.5 Sealed Air Corporation Latest Developments

### 13.3 Viscofan

13.3.1 Viscofan Company Information

13.3.2 Viscofan Food Packaging Shrink Bag Product Portfolios and Specifications

13.3.3 Viscofan Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Viscofan Main Business Overview

13.3.5 Viscofan Latest Developments

### 13.4 TC Transcontinental

13.4.1 TC Transcontinental Company Information

13.4.2 TC Transcontinental Food Packaging Shrink Bag Product Portfolios and Specifications

13.4.3 TC Transcontinental Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 TC Transcontinental Main Business Overview

13.4.5 TC Transcontinental Latest Developments

### 13.5 Kureha Corporation

13.5.1 Kureha Corporation Company Information

13.5.2 Kureha Corporation Food Packaging Shrink Bag Product Portfolios and Specifications

13.5.3 Kureha Corporation Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Kureha Corporation Main Business Overview

- 13.5.5 Kureha Corporation Latest Developments
- 13.6 Flexopack
  - 13.6.1 Flexopack Company Information
  - 13.6.2 Flexopack Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.6.3 Flexopack Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.6.4 Flexopack Main Business Overview
  - 13.6.5 Flexopack Latest Developments
- 13.7 Schur Flexibles Group
  - 13.7.1 Schur Flexibles Group Company Information
  - 13.7.2 Schur Flexibles Group Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.7.3 Schur Flexibles Group Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.7.4 Schur Flexibles Group Main Business Overview
  - 13.7.5 Schur Flexibles Group Latest Developments
- 13.8 Allfo
  - 13.8.1 Allfo Company Information
  - 13.8.2 Allfo Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.8.3 Allfo Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.8.4 Allfo Main Business Overview
  - 13.8.5 Allfo Latest Developments
- 13.9 Winpak
  - 13.9.1 Winpak Company Information
  - 13.9.2 Winpak Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.9.3 Winpak Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.9.4 Winpak Main Business Overview
  - 13.9.5 Winpak Latest Developments
- 13.10 PREMIUMPACK
  - 13.10.1 PREMIUMPACK Company Information
  - 13.10.2 PREMIUMPACK Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.10.3 PREMIUMPACK Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.10.4 PREMIUMPACK Main Business Overview
  - 13.10.5 PREMIUMPACK Latest Developments
- 13.11 Flavorseal

- 13.11.1 Flavorseal Company Information
- 13.11.2 Flavorseal Food Packaging Shrink Bag Product Portfolios and Specifications
- 13.11.3 Flavorseal Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.11.4 Flavorseal Main Business Overview
- 13.11.5 Flavorseal Latest Developments
- 13.12 BUERGOFOL
  - 13.12.1 BUERGOFOL Company Information
  - 13.12.2 BUERGOFOL Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.12.3 BUERGOFOL Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.12.4 BUERGOFOL Main Business Overview
  - 13.12.5 BUERGOFOL Latest Developments
- 13.13 Vac Pac
  - 13.13.1 Vac Pac Company Information
  - 13.13.2 Vac Pac Food Packaging Shrink Bag Product Portfolios and Specifications
  - 13.13.3 Vac Pac Food Packaging Shrink Bag Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.13.4 Vac Pac Main Business Overview
  - 13.13.5 Vac Pac Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Food Packaging Shrink Bag Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Food Packaging Shrink Bag Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Round Bottom Sealed

Table 4. Major Players of Straight Bottom Sealed

Table 5. Major Players of Side Sealed

Table 6. Major Players of Others

Table 7. Global Food Packaging Shrink Bag Sales by Type (2021-2026) & (K Units)

Table 8. Global Food Packaging Shrink Bag Sales Market Share by Type (2021-2026)

Table 9. Global Food Packaging Shrink Bag Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Food Packaging Shrink Bag Revenue Market Share by Type (2021-2026)

Table 11. Global Food Packaging Shrink Bag Sale Price by Type (2021-2026) & (US\$/Unit)

Table 12. Major Players of PE Shrink Bag

Table 13. Major Players of PA/PE Co-Extruded Shrink Bag

Table 14. Major Players of Multi-Layer Barrier Shrink Bag

Table 15. Global Food Packaging Shrink Bag Sales by Material Structure (2021-2026) & (K Units)

Table 16. Global Food Packaging Shrink Bag Sales Market Share by Material Structure (2021-2026)

Table 17. Global Food Packaging Shrink Bag Revenue by Material Structure (2021-2026) & (\$ million)

Table 18. Global Food Packaging Shrink Bag Revenue Market Share by Material Structure (2021-2026)

Table 19. Global Food Packaging Shrink Bag Sale Price by Material Structure (2021-2026) & (US\$/Unit)

Table 20. Major Players of Low Barrier Shrink Bag

Table 21. Major Players of Medium Barrier Shrink Bag

Table 22. Major Players of High Barrier Shrink Bag

Table 23. Global Food Packaging Shrink Bag Sales by Barrier Performance (2021-2026) & (K Units)

Table 24. Global Food Packaging Shrink Bag Sales Market Share by Barrier Performance (2021-2026)

- Table 25. Global Food Packaging Shrink Bag Revenue by Barrier Performance (2021-2026) & (\$ million)
- Table 26. Global Food Packaging Shrink Bag Revenue Market Share by Barrier Performance (2021-2026)
- Table 27. Global Food Packaging Shrink Bag Sale Price by Barrier Performance (2021-2026) & (US\$/Unit)
- Table 28. Global Food Packaging Shrink Bag Sale by Application (2021-2026) & (K Units)
- Table 29. Global Food Packaging Shrink Bag Sale Market Share by Application (2021-2026)
- Table 30. Global Food Packaging Shrink Bag Revenue by Application (2021-2026) & (\$ million)
- Table 31. Global Food Packaging Shrink Bag Revenue Market Share by Application (2021-2026)
- Table 32. Global Food Packaging Shrink Bag Sale Price by Application (2021-2026) & (US\$/Unit)
- Table 33. Global Food Packaging Shrink Bag Sales by Company (2021-2026) & (K Units)
- Table 34. Global Food Packaging Shrink Bag Sales Market Share by Company (2021-2026)
- Table 35. Global Food Packaging Shrink Bag Revenue by Company (2021-2026) & (\$ millions)
- Table 36. Global Food Packaging Shrink Bag Revenue Market Share by Company (2021-2026)
- Table 37. Global Food Packaging Shrink Bag Sale Price by Company (2021-2026) & (US\$/Unit)
- Table 38. Key Manufacturers Food Packaging Shrink Bag Producing Area Distribution and Sales Area
- Table 39. Players Food Packaging Shrink Bag Products Offered
- Table 40. Food Packaging Shrink Bag Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- Table 41. New Products and Potential Entrants
- Table 42. Market M&A Activity & Strategy
- Table 43. Global Food Packaging Shrink Bag Sales by Geographic Region (2021-2026) & (K Units)
- Table 44. Global Food Packaging Shrink Bag Sales Market Share Geographic Region (2021-2026)
- Table 45. Global Food Packaging Shrink Bag Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 46. Global Food Packaging Shrink Bag Revenue Market Share by Geographic Region (2021-2026)

Table 47. Global Food Packaging Shrink Bag Sales by Country/Region (2021-2026) & (K Units)

Table 48. Global Food Packaging Shrink Bag Sales Market Share by Country/Region (2021-2026)

Table 49. Global Food Packaging Shrink Bag Revenue by Country/Region (2021-2026) & (\$ millions)

Table 50. Global Food Packaging Shrink Bag Revenue Market Share by Country/Region (2021-2026)

Table 51. Americas Food Packaging Shrink Bag Sales by Country (2021-2026) & (K Units)

Table 52. Americas Food Packaging Shrink Bag Sales Market Share by Country (2021-2026)

Table 53. Americas Food Packaging Shrink Bag Revenue by Country (2021-2026) & (\$ millions)

Table 54. Americas Food Packaging Shrink Bag Sales by Type (2021-2026) & (K Units)

Table 55. Americas Food Packaging Shrink Bag Sales by Application (2021-2026) & (K Units)

Table 56. APAC Food Packaging Shrink Bag Sales by Region (2021-2026) & (K Units)

Table 57. APAC Food Packaging Shrink Bag Sales Market Share by Region (2021-2026)

Table 58. APAC Food Packaging Shrink Bag Revenue by Region (2021-2026) & (\$ millions)

Table 59. APAC Food Packaging Shrink Bag Sales by Type (2021-2026) & (K Units)

Table 60. APAC Food Packaging Shrink Bag Sales by Application (2021-2026) & (K Units)

Table 61. Europe Food Packaging Shrink Bag Sales by Country (2021-2026) & (K Units)

Table 62. Europe Food Packaging Shrink Bag Revenue by Country (2021-2026) & (\$ millions)

Table 63. Europe Food Packaging Shrink Bag Sales by Type (2021-2026) & (K Units)

Table 64. Europe Food Packaging Shrink Bag Sales by Application (2021-2026) & (K Units)

Table 65. Middle East & Africa Food Packaging Shrink Bag Sales by Country (2021-2026) & (K Units)

Table 66. Middle East & Africa Food Packaging Shrink Bag Revenue Market Share by Country (2021-2026)

Table 67. Middle East & Africa Food Packaging Shrink Bag Sales by Type (2021-2026)

& (K Units)

Table 68. Middle East & Africa Food Packaging Shrink Bag Sales by Application (2021-2026) & (K Units)

Table 69. Key Market Drivers & Growth Opportunities of Food Packaging Shrink Bag

Table 70. Key Market Challenges & Risks of Food Packaging Shrink Bag

Table 71. Key Industry Trends of Food Packaging Shrink Bag

Table 72. Food Packaging Shrink Bag Raw Material

Table 73. Key Suppliers of Raw Materials

Table 74. Food Packaging Shrink Bag Distributors List

Table 75. Food Packaging Shrink Bag Customer List

Table 76. Global Food Packaging Shrink Bag Sales Forecast by Region (2027-2032) & (K Units)

Table 77. Global Food Packaging Shrink Bag Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 78. Americas Food Packaging Shrink Bag Sales Forecast by Country (2027-2032) & (K Units)

Table 79. Americas Food Packaging Shrink Bag Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 80. APAC Food Packaging Shrink Bag Sales Forecast by Region (2027-2032) & (K Units)

Table 81. APAC Food Packaging Shrink Bag Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 82. Europe Food Packaging Shrink Bag Sales Forecast by Country (2027-2032) & (K Units)

Table 83. Europe Food Packaging Shrink Bag Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 84. Middle East & Africa Food Packaging Shrink Bag Sales Forecast by Country (2027-2032) & (K Units)

Table 85. Middle East & Africa Food Packaging Shrink Bag Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 86. Global Food Packaging Shrink Bag Sales Forecast by Type (2027-2032) & (K Units)

Table 87. Global Food Packaging Shrink Bag Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 88. Global Food Packaging Shrink Bag Sales Forecast by Application (2027-2032) & (K Units)

Table 89. Global Food Packaging Shrink Bag Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 90. Amcor Basic Information, Food Packaging Shrink Bag Manufacturing Base,

## Sales Area and Its Competitors

Table 91. Amcor Food Packaging Shrink Bag Product Portfolios and Specifications

Table 92. Amcor Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 93. Amcor Main Business

Table 94. Amcor Latest Developments

Table 95. Sealed Air Corporation Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 96. Sealed Air Corporation Food Packaging Shrink Bag Product Portfolios and Specifications

Table 97. Sealed Air Corporation Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 98. Sealed Air Corporation Main Business

Table 99. Sealed Air Corporation Latest Developments

Table 100. Viscofan Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 101. Viscofan Food Packaging Shrink Bag Product Portfolios and Specifications

Table 102. Viscofan Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 103. Viscofan Main Business

Table 104. Viscofan Latest Developments

Table 105. TC Transcontinental Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 106. TC Transcontinental Food Packaging Shrink Bag Product Portfolios and Specifications

Table 107. TC Transcontinental Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 108. TC Transcontinental Main Business

Table 109. TC Transcontinental Latest Developments

Table 110. Kureha Corporation Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 111. Kureha Corporation Food Packaging Shrink Bag Product Portfolios and Specifications

Table 112. Kureha Corporation Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 113. Kureha Corporation Main Business

Table 114. Kureha Corporation Latest Developments

Table 115. Flexopack Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 116. Flexopack Food Packaging Shrink Bag Product Portfolios and Specifications

Table 117. Flexopack Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 118. Flexopack Main Business

Table 119. Flexopack Latest Developments

Table 120. Schur Flexibles Group Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 121. Schur Flexibles Group Food Packaging Shrink Bag Product Portfolios and Specifications

Table 122. Schur Flexibles Group Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 123. Schur Flexibles Group Main Business

Table 124. Schur Flexibles Group Latest Developments

Table 125. Allfo Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 126. Allfo Food Packaging Shrink Bag Product Portfolios and Specifications

Table 127. Allfo Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 128. Allfo Main Business

Table 129. Allfo Latest Developments

Table 130. Winpak Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 131. Winpak Food Packaging Shrink Bag Product Portfolios and Specifications

Table 132. Winpak Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 133. Winpak Main Business

Table 134. Winpak Latest Developments

Table 135. PREMIUMPACK Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 136. PREMIUMPACK Food Packaging Shrink Bag Product Portfolios and Specifications

Table 137. PREMIUMPACK Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 138. PREMIUMPACK Main Business

Table 139. PREMIUMPACK Latest Developments

Table 140. Flavorseal Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 141. Flavorseal Food Packaging Shrink Bag Product Portfolios and Specifications

Table 142. Flavorseal Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2021-2026)

Table 143. Flavorseal Main Business

Table 144. Flavorseal Latest Developments

Table 145. BUERGOFOL Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 146. BUERGOFOL Food Packaging Shrink Bag Product Portfolios and Specifications

Table 147. BUERGOFOL Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 148. BUERGOFOL Main Business

Table 149. BUERGOFOL Latest Developments

Table 150. Vac Pac Basic Information, Food Packaging Shrink Bag Manufacturing Base, Sales Area and Its Competitors

Table 151. Vac Pac Food Packaging Shrink Bag Product Portfolios and Specifications

Table 152. Vac Pac Food Packaging Shrink Bag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 153. Vac Pac Main Business

Table 154. Vac Pac Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Food Packaging Shrink Bag
- Figure 2. Food Packaging Shrink Bag Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Food Packaging Shrink Bag Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Food Packaging Shrink Bag Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Food Packaging Shrink Bag Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Food Packaging Shrink Bag Sales Market Share by Country/Region (2025)
- Figure 10. Food Packaging Shrink Bag Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Round Bottom Sealed
- Figure 12. Product Picture of Straight Bottom Sealed
- Figure 13. Product Picture of Side Sealed
- Figure 14. Product Picture of Others
- Figure 15. Global Food Packaging Shrink Bag Sales Market Share by Type in 2026
- Figure 16. Global Food Packaging Shrink Bag Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of PE Shrink Bag
- Figure 18. Product Picture of PA/PE Co-Extruded Shrink Bag
- Figure 19. Product Picture of Multi-Layer Barrier Shrink Bag
- Figure 20. Global Food Packaging Shrink Bag Sales Market Share by Material Structure in 2026
- Figure 21. Global Food Packaging Shrink Bag Revenue Market Share by Material Structure (2021-2026)
- Figure 22. Product Picture of Low Barrier Shrink Bag
- Figure 23. Product Picture of Medium Barrier Shrink Bag
- Figure 24. Product Picture of High Barrier Shrink Bag
- Figure 25. Global Food Packaging Shrink Bag Sales Market Share by Barrier Performance in 2026
- Figure 26. Global Food Packaging Shrink Bag Revenue Market Share by Barrier Performance (2021-2026)
- Figure 27. Food Packaging Shrink Bag Consumed in Meat and Poultry

Figure 28. Global Food Packaging Shrink Bag Market: Meat and Poultry (2021-2026) & (K Units)

Figure 29. Food Packaging Shrink Bag Consumed in Seafood

Figure 30. Global Food Packaging Shrink Bag Market: Seafood (2021-2026) & (K Units)

Figure 31. Food Packaging Shrink Bag Consumed in Dairy

Figure 32. Global Food Packaging Shrink Bag Market: Dairy (2021-2026) & (K Units)

Figure 33. Food Packaging Shrink Bag Consumed in Others

Figure 34. Global Food Packaging Shrink Bag Market: Others (2021-2026) & (K Units)

Figure 35. Global Food Packaging Shrink Bag Sale Market Share by Application (2025)

Figure 36. Global Food Packaging Shrink Bag Revenue Market Share by Application in 2026

Figure 37. Food Packaging Shrink Bag Sales by Company in 2026 (K Units)

Figure 38. Global Food Packaging Shrink Bag Sales Market Share by Company in 2026

Figure 39. Food Packaging Shrink Bag Revenue by Company in 2026 (\$ millions)

Figure 40. Global Food Packaging Shrink Bag Revenue Market Share by Company in 2026

Figure 41. Global Food Packaging Shrink Bag Sales Market Share by Geographic Region (2021-2026)

Figure 42. Global Food Packaging Shrink Bag Revenue Market Share by Geographic Region in 2026

Figure 43. Americas Food Packaging Shrink Bag Sales 2021-2026 (K Units)

Figure 44. Americas Food Packaging Shrink Bag Revenue 2021-2026 (\$ millions)

Figure 45. APAC Food Packaging Shrink Bag Sales 2021-2026 (K Units)

Figure 46. APAC Food Packaging Shrink Bag Revenue 2021-2026 (\$ millions)

Figure 47. Europe Food Packaging Shrink Bag Sales 2021-2026 (K Units)

Figure 48. Europe Food Packaging Shrink Bag Revenue 2021-2026 (\$ millions)

Figure 49. Middle East & Africa Food Packaging Shrink Bag Sales 2021-2026 (K Units)

Figure 50. Middle East & Africa Food Packaging Shrink Bag Revenue 2021-2026 (\$ millions)

Figure 51. Americas Food Packaging Shrink Bag Sales Market Share by Country in 2026

Figure 52. Americas Food Packaging Shrink Bag Revenue Market Share by Country (2021-2026)

Figure 53. Americas Food Packaging Shrink Bag Sales Market Share by Type (2021-2026)

Figure 54. Americas Food Packaging Shrink Bag Sales Market Share by Application (2021-2026)

Figure 55. United States Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 56. Canada Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 57. Mexico Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 58. Brazil Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 59. APAC Food Packaging Shrink Bag Sales Market Share by Region in 2026

Figure 60. APAC Food Packaging Shrink Bag Revenue Market Share by Region (2021-2026)

Figure 61. APAC Food Packaging Shrink Bag Sales Market Share by Type (2021-2026)

Figure 62. APAC Food Packaging Shrink Bag Sales Market Share by Application (2021-2026)

Figure 63. China Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 64. Japan Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 65. South Korea Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 66. Southeast Asia Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 67. India Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 68. Australia Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 69. China Taiwan Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 70. Europe Food Packaging Shrink Bag Sales Market Share by Country in 2026

Figure 71. Europe Food Packaging Shrink Bag Revenue Market Share by Country (2021-2026)

Figure 72. Europe Food Packaging Shrink Bag Sales Market Share by Type (2021-2026)

Figure 73. Europe Food Packaging Shrink Bag Sales Market Share by Application (2021-2026)

Figure 74. Germany Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 75. France Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 76. UK Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 77. Italy Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 78. Russia Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 79. Middle East & Africa Food Packaging Shrink Bag Sales Market Share by Country (2021-2026)

Figure 80. Middle East & Africa Food Packaging Shrink Bag Sales Market Share by Type (2021-2026)

Figure 81. Middle East & Africa Food Packaging Shrink Bag Sales Market Share by Application (2021-2026)

Figure 82. Egypt Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 83. South Africa Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 84. Israel Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 85. Turkey Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 86. GCC Countries Food Packaging Shrink Bag Revenue Growth 2021-2026 (\$ millions)

Figure 87. Manufacturing Cost Structure Analysis of Food Packaging Shrink Bag in 2026

Figure 88. Manufacturing Process Analysis of Food Packaging Shrink Bag

Figure 89. Industry Chain Structure of Food Packaging Shrink Bag

Figure 90. Channels of Distribution

Figure 91. Global Food Packaging Shrink Bag Sales Market Forecast by Region (2027-2032)

Figure 92. Global Food Packaging Shrink Bag Revenue Market Share Forecast by Region (2027-2032)

Figure 93. Global Food Packaging Shrink Bag Sales Market Share Forecast by Type (2027-2032)

Figure 94. Global Food Packaging Shrink Bag Revenue Market Share Forecast by Type (2027-2032)

Figure 95. Global Food Packaging Shrink Bag Sales Market Share Forecast by Application (2027-2032)

Figure 96. Global Food Packaging Shrink Bag Revenue Market Share Forecast by Application (2027-2032)

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