

Global Equipment Status Monitoring System Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/E9F208C78165EN.html>

Date: January 2026

Pages: 116

Price: US\$ 3,660.00 (Single User License)

ID: E9F208C78165EN

Abstracts

The global Equipment Status Monitoring System market size is predicted to grow from US\$ 4021 million in 2025 to US\$ 7006 million in 2032; it is expected to grow at a CAGR of 8.3% from 2026 to 2032.

Equipment status monitoring system is a technology solution designed to monitor, track, and manage the operational status of equipment in real-time. It is commonly used in industrial, manufacturing, healthcare, and other sectors where the performance and uptime of critical equipment significantly impact productivity and efficiency.

Driving factors in the equipment status monitoring system market include growing pressure on factories and infrastructure operators to increase uptime and OEE (Overall Equipment Effectiveness), which pushes them to gain real-time visibility into machine health, utilization and bottlenecks instead of relying on manual logs and periodic inspections. The spread of Industry 4.0, IoT sensors and connected PLC/SCADA systems makes it technically and economically feasible to collect status data from both new and legacy equipment, creating strong pull for software platforms that can aggregate and visualize this information. At the same time, rising labor costs and skill shortages in maintenance teams encourage adoption of systems that support condition-based and predictive maintenance, allowing fewer technicians to manage more assets.

LPI (LP Information)' newest research report, the "Equipment Status Monitoring System Industry Forecast" looks at past sales and reviews total world Equipment Status Monitoring System sales in 2025, providing a comprehensive analysis by region and market sector of projected Equipment Status Monitoring System sales for 2026 through 2032. With Equipment Status Monitoring System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the

world Equipment Status Monitoring System industry.

This Insight Report provides a comprehensive analysis of the global Equipment Status Monitoring System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Equipment Status Monitoring System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Equipment Status Monitoring System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Equipment Status Monitoring System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Equipment Status Monitoring System.

This report presents a comprehensive overview, market shares, and growth opportunities of Equipment Status Monitoring System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-Based

On-Premise

Segmentation by Function:

Condition Monitoring

Fault Diagnosis

Predictive Maintenance

Others

Segmentation by Coverage:

Asset-Level

Line-Level

Plant-Level

Group-Level

Segmentation by Application:

Manufacturing

Transportation

Energy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Rockwell Automation

GE Vernova

Emerson

Honeywell

ABB

Fluke Corporation

COSMOPlat

ScienceSoft

Wuxi core Mochi Control Technology

Getech Technology

Cenosco

Fiix

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Figure 81. Global Equipment Status Monitoring System Market Size Market Share

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Figure 82. GCC Countries Equipment Status Monitoring System Market Size 2027-2032
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