

Global Elevator and Escalators Motor Market Growth 2026-2032

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Abstracts

The global Elevator and Escalators Motor market size is predicted to grow from US\$ 1517 million in 2025 to US\$ 2111 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

Elevator and escalator motors are specialized electromechanical drive units that convert electrical energy into rotational power to move elevator cars vertically and escalator steps or moving walkways horizontally/inclined; they include traction motors, permanent-magnet synchronous motors (PMSM), geared induction motors, and high-efficiency escalator step-chain motors designed for continuous duty, high torque, low noise, precise speed control, and compliance with global elevator and escalator safety and performance standards.

The elevator and escalator motor industry chain starts upstream with suppliers of electrical steel laminations, copper wire, permanent magnets, power semiconductor modules, gear materials, cast housings, and bearings; midstream manufacturers design and produce traction motors, PMSM units, escalator chain-drive motors, and hydraulic pump motors through processes including winding, machining, magnet assembly, gear production, balancing, and drive integration; downstream, elevator and escalator OEMs, modernization contractors, and service companies deploy these motors in residential, commercial, industrial, and transportation infrastructure projects, with long-term aftermarket demand driven by modernization of aging equipment and continuous maintenance cycles.

Elevator and escalator motors are being deployed across major global projects including high-rise commercial and residential towers in China, India, and the Middle East, airport and metro expansions in Southeast Asia, Europe, and North America,

large retail malls and mixed-use developments in Turkey, UAE, and Indonesia, and modernization programs in Japan, South Korea, the US, and Western Europe that replace older geared motors with high-efficiency PMSM units; planned smart-city districts, transit stations, and logistics hubs worldwide also specify heavy-duty escalator motors and moving walk systems to support increasing passenger flows and energy-efficient urban mobility demands.

2025 Global Market sales Volume: 5.5 million units, Average Global Market Price: USD 282 per unit, Market Average Gross Profit Margin: 22%.

United States market for Elevator and Escalators Motor is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Elevator and Escalators Motor is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Elevator and Escalators Motor is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Elevator and Escalators Motor players cover WEG, ABB, Schneider Electric, Siemens, Toshiba, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Elevator and Escalators Motor Industry Forecast" looks at past sales and reviews total world Elevator and Escalators Motor sales in 2025, providing a comprehensive analysis by region and market sector of projected Elevator and Escalators Motor sales for 2026 through 2032. With Elevator and Escalators Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator and Escalators Motor industry.

This Insight Report provides a comprehensive analysis of the global Elevator and Escalators Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator and Escalators Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator and Escalators Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator and Escalators Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator and Escalators Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator and Escalators Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ac Induction Motor

Permanent-Magnet Synchronous Motor

Hydraulic Pump Motor

Segmentation by Speed Class:

Low-Speed Motors (<1.0 M/S)

Mid-Speed Motors (1.0–2.5 M/S)

High-Speed Motors (2.5–4.0 M/S)

Ultra-High-Speed Motors (>4.0 M/S)

Segmentation by Installation Configuration:

Machine-Room Type Motors

Machine-Room-Less Compact Gearless Motors

Segmentation by Application:

Passenger Elevator

Freight Elevator

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

WEG

ABB

Schneider Electric

Siemens

Toshiba

Danfoss

Wittur Group

ZIEHL-ABEGG

NIDEC

Columbus McKinnon

Inovance

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator and Escalators Motor market?

What factors are driving Elevator and Escalators Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator and Escalators Motor market opportunities vary by end market size?

How does Elevator and Escalators Motor break out by Type, by Application?

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