

Global Civilian Space Travel Insurance Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Civilian Space Travel Insurance market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Civil space travel insurance is an emerging sub-segment of space insurance within commercial space activities, specifically referring to comprehensive risk protection provided to ordinary citizens who pay to participate in space travel. It is not a single product, but rather a customized financial solution system covering the entire space travel process. Its core coverage is typically finely divided according to mission phases, such as the launch phase, the on-orbit phase, and the reentry and return phase. This insurance aims to transfer potential personal injury, health risks, personal property loss, and economic losses due to mission cancellation or delays that participants may face at each phase. It also covers the operator's legal liabilities to passengers and third parties. Currently, this type of insurance is mainly provided by highly customized solutions through insurance brokers by global professional insurance and reinsurance groups, forming an indispensable cornerstone of risk management in the commercial space tourism industry.

With companies like Blue Origin driving space travel towards commercialization and normalization, the civil space travel insurance market has broad prospects and is in a crucial early stage of evolution from highly customized to gradually standardized and productized. In the short term, the market will grow rapidly with the increase in flight frequency and passenger numbers, and standardized clauses covering ground risks such as 'travel cancellation' are expected to emerge first. In the medium to long term, insurance companies will leverage accumulated flight data to develop segmented insurance products targeting different orbital altitudes, mission durations, and health

groups, enabling more precise pricing. Leading international insurance and reinsurance groups and professional insurance brokers will continue to dominate this specialized market. Ultimately, this insurance will not only serve as an economic compensation tool but will also drive improvements in safety standards across the entire industry through data-driven approaches, providing core financial and safety support for the development of civilian space tourism from high-end exploration into a large-scale industry.

United States market for Civilian Space Travel Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Civilian Space Travel Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Civilian Space Travel Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Civilian Space Travel Insurance players cover Battleface, Relm Insurance, Mitsui Sumitomo, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Civilian Space Travel Insurance Industry Forecast" looks at past sales and reviews total world Civilian Space Travel Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Civilian Space Travel Insurance sales for 2026 through 2032. With Civilian Space Travel Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Civilian Space Travel Insurance industry.

This Insight Report provides a comprehensive analysis of the global Civilian Space Travel Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Civilian Space Travel Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Civilian Space Travel Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Civilian Space Travel Insurance and breaks down the

forecast by Risk Characteristics, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Civilian Space Travel Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Civilian Space Travel Insurance market by product type, application, key players and key regions and countries.

Segmentation by Risk Characteristics:

Suborbital Travel Insurance

Orbital Travel Insurance

Lunar Space Travel Insurance

Segmentation by Product Types:

Customized Exclusive Policies

Additional Terms or Bundled Options

Segmentation by Insured Parties:

Passenger Personal Insurance

Operator Liability Insurance

Third-Party Liability Insurance

Segmentation by Application:

Space Tourism Companies

Space Tourists

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Battleface

Relm Insurance

Mitsui Sumitomo

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