

Global Asphalt (Bitumen) Market Growth 2025-2031

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Abstracts

The global Asphalt (Bitumen) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Asphalt, also known as bitumen, is a sticky, black, and highly viscous liquid or semi-solid form of petroleum. It may be found in natural deposits or may be a refined product, and is classed as a pitch.

The main use of asphalt is road construction, and 80% of asphalt is used for road construction. Asphalt can also be used as a waterproof product, such as roofing felt.

LP Information, Inc. (LPI) ' newest research report, the "Asphalt (Bitumen) Industry Forecast" looks at past sales and reviews total world Asphalt (Bitumen) sales in 2024, providing a comprehensive analysis by region and market sector of projected Asphalt (Bitumen) sales for 2025 through 2031. With Asphalt (Bitumen) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Asphalt (Bitumen) industry.

This Insight Report provides a comprehensive analysis of the global Asphalt (Bitumen) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Asphalt (Bitumen) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Asphalt (Bitumen) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Asphalt (Bitumen) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Asphalt (Bitumen).

This report presents a comprehensive overview, market shares, and growth opportunities of Asphalt (Bitumen) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Paving Petroleum Asphalt

Industrial Petroleum Asphalt

Others

Segmentation by Application:

Paving

Roofing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CNPC

Sinopec

CNOOC

Rosneft

LUKOIL

BPCL

IOCL

HPCL

SK

S-Oil

Shell

ExxonMobil

Pertamina

Tipco Asphalt

LOTOS

Marathon Oil

KocHolding

CRH

Nynas

Phillips 66 Company

Suncor Energy

Husky Energy

Key Questions Addressed in this Report

What is the 10-year outlook for the global Asphalt (Bitumen) market?

What factors are driving Asphalt (Bitumen) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Asphalt (Bitumen) market opportunities vary by end market size?

How does Asphalt (Bitumen) break out by Type, by Application?

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