

# 2018 Top 5 Truck-Bus Tires Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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#### **Abstracts**

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Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

The global truck-bus tires market is relatively concentrated as the manufacturing technology of truck-bus tires is relatively higher than some light tires. Some enterprises are well-known for the wonderful performance of their truck-bus tires and related services. The global leading players Michelin, Bridgestone and Goodyear are remarkable in the global truck-bus tires industry because of their market share and technology status of truck-bus tires.

The largest Market of truck-bus tires is Asia, with market share of about 46% in 2016, followed by Europe and North America, with market share of 25% and 21%. Recent years, the developing countries such as China, India and Brazil are playing more and more important roles in the market and investors should pay more attention to these regions.

Truck and bus tires are sold both for use on new vehicles in the OEM market and as replacement tires for vehicles in the aftermarket. The truck-bus tires market is mainly divided into bus and truck. The truck tires are the largest market due to the large production of trucks. In 2016, the consumption share of truck and bus tires is 89.23%, and 10.77%.

Despite the presence of competition and brand effect problems, due to the awareness of end-users and their demand for high end products, investors are still optimistic about this area. There will be more new investors entering into this industry in the future. The manufacturers who want to occupy the market must depend on market mechanism



reform, core technology improvement, manufacturing equipment innovation, and brand establishment.

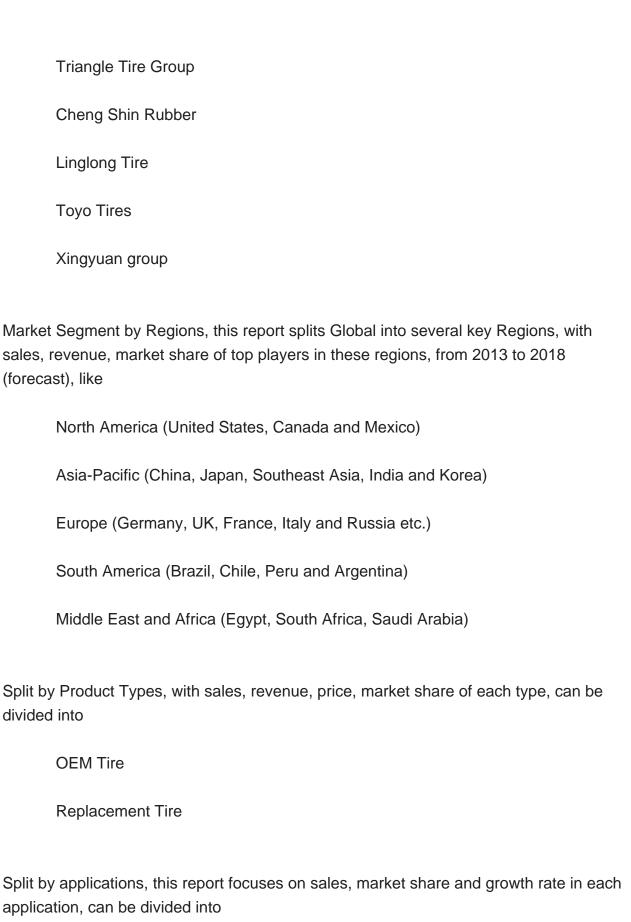
Over the next five years, LPI(LP Information) projects that Truck-Bus Tires will register a 1.8% CAGR in terms of revenue, reach US\$ 20000 million by 2023, from US\$ 18100 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Bridgestone
MICHELIN
Goodyear
Continental
ZC Rubber
Sumitomo Rubber
Double Coin
Pirelli
Aeolus Tyre
Sailun jinyu Group
Cooper tire
Hankook
YOKOHAMA
Giti Tire

**KUMHO TIRE** 





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Truck



Bus



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