

# 2018 Top 5 Potassium Formate Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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## Abstracts

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Potassium formate ( $\text{CHO}_2\text{K}$ ) is the potassium salt of formic acid. With a molar mass of 84.12 g/mol, this highly water-soluble product has many industrial applications, including heat transfer, de-icing, and as a brine for use in oilfield applications such as drilling and completion operations. Potassium formate also can be used as reduce agent for the production of printing and dyeing, and as intermediate in the manufacturing of potassium diformate.

Potassium formate is a concentrated industry with some manufacturers dominating the market. The manufacturers can be categorized as three types: raw material formic acid suppliers (such as Perstorp and BASF), drilling fluid manufactures (such as M-I Swaco) and deicing agent manufactures (such as Kemira, NASi and Esseco).

A key variable in the performance of potassium formate producers is raw material costs, specifically the speed at which any increase can be passed through to customers. The materials of potassium formate include formic acid and potassium hydroxide, both of which are bulk chemical raw materials. The price of formic acid and potassium hydroxide injects short-term volatility into margins and stock prices. From 2011 to 2015, the decreasing of formic acid price lowered the production cost of potassium formate, which also contributes to the price decrease of potassium formate. Also the price raise of formic acid in 2016 lifted the price of potassium formate, but we tend to believe the price for long term would trend down.

Over the next five years, LPI(LP Information) projects that Potassium Formate will register a 2.2% CAGR in terms of revenue, reach US\$ 440 million by 2023, from US\$ 380 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Perstorp

OXEA Corporation

ADDCON

NASi

M-I Swaco

BASF

Kemira

Esseco

Hawkins

Shouguang Hengtong Chemical

Chongqing Chuandong Chemical

Shuntong Group

Mianyang Aostar Phosphorus Chemical

Hangzhou Focus Chemical

Shanxi Zhaoyi Chemical

Hebei Huayun Hongye Chemical

Market Segment by Regions, this report splits Global into several key Regions, with

*2018 Top 5 Potassium Formate Players in North America, Europe, Asia-Pacific, South America, Middle East and Af...*

sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Solid Potassium Formate

Liquid Potassium Formate

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Oil Field

Deicing Agent

Other

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