

2018 Top 5 Off Highway Vehicle Engine Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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Abstracts

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An off-road vehicle is considered to be any type of vehicle which is capable of driving on and off paved or gravel surface. It is generally characterized by having large tires with deep, open treads, a flexible suspension, or even caterpillar tracks. Other vehicles that do not travel public streets or highways are generally termed off-highway vehicles, including tractors, forklifts, cranes, backhoes, bulldozers, and golf carts. Off Highway Vehicle Engine is the engine specifically designed for off road vehicle.

In the coming years there is an increasing demand for off-highway vehicle engine in the regions of North America and Europe that is expected to drive the market for more advanced off-highway vehicle engine. Growth in government budgets in the principal countries, increasing of construction fields expenditures, more-intense competition, launches in introducing new products, increasing of spending on agricultural machinery, retrofitting and renovation of old technology, increasing adoption of off-highway vehicle engine will drive growth in North America and Europe markets.

Globally, the off-highway vehicle engine industry market is low concentrated as the manufacturing technology of off-highway vehicle engine is relatively matures than some high-tech equipment. And some enterprises, like Cummins, Caterpillar, MAN, etc. are well-known for the wonderful performance of their off-highway vehicle engine and related services. At the same time, North America, occupied about 27% revenue market share in 2016, is remarkable in the global off-highway vehicle engine industry because of their market share and technology status of off-highway vehicle engine.

The consumption volume of off-highway vehicle engine is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of off-highway vehicle engine industry



may not keep that fast. But it is surely forecasted that the market of off-highway vehicle engine is still promising.

Over the next five years, LPI(LP Information) projects that Off Highway Vehicle Engine will register a 2.6% CAGR in terms of revenue, reach US\$ 13500 million by 2023, from US\$ 11900 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Cummins Caterpillar Kubota MAN Volvo Penta FPT Yanmar Deutz Yuchai Deere Weichai Power Yunnei Power Mitsubishi

Isuzu



Lombardini

Quanchai

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Under 50 Hp

50-100 Hp

Above 100 Hp

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Construction Machinery

Agricultural Machinery

Others



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