

2018 Top 5 Metal Cutting Tools Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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Abstracts

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In the context of machining, a cutting tool is any tool that is used to remove material from the workpiece by means of shear deformation. Cutting may be accomplished by single-point or multipoint tools. Single-point tools are used in turning, shaping, planing and similar operations, and remove material by means of one cutting edge. Milling and drilling tools are often multipoint tools. Grinding tools are also multipoint tools. Each grain of abrasive functions as a microscopic single-point cutting edge (although of high negative rake angle), and shears a tiny chip.

In the coming years there is an increasing demand for Metal Cutting Tools in the regions of USA and Europe that is expected to drive the market for more advanced Metal Cutting Tools. Increasing of automotive fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Metal Cutting Tools will drive growth in China markets.

Globally, the Metal Cutting Tools industry market is low concentrated as the manufacturing technology of Metal Cutting Tools is relatively matures than some high-tech equipment. And some enterprises, like Sandvik, Kennametal, Iscar, etc. are well-known for the wonderful performance of their Metal Cutting Tools and related services. At the same time, Europe, occupied 22.74% revenue market share in 2016, is remarkable in the global Metal Cutting Tools industry because of their market share and technology status of Metal Cutting Tools.

The Revenue of Metal Cutting Tools is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Metal Cutting Tools industry may not keep that fast. But it is

surely forecasted that the market of Metal Cutting Tools is still promising. Over the next five years, LPI(LP Information) projects that Metal Cutting Tools will register a 6.1% CAGR in terms of revenue, reach US\$ 29200 million by 2023, from US\$ 20500 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Sandvik

Kennametal

Iscar

OSG

Mitsubishi

Kyocera

Sumitomo

Mapal

Nachi-Fujikoshi

LMT

ZCCCT

YG-1

Shanghai Tool

Korloy

Union Tool

Tiangong

Guhring

Harbin No.1 Tool

Tivoly

Ceratizit

Hitachi

Feidadrills

Chengdu Chengliang

BIG Kaiser

Addison

Hanjiang

EST Tools

Xiamen Golden Erge

AHNO

Sandhog

Certrix-EG

Aloris

Kilowood

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018

2018 Top 5 Metal Cutting Tools Players in North America, Europe, Asia-Pacific, South America, Middle East and...

(forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Cemented carbide

High speed steel

Ceramics

Diamond

Others

Or

Milling

Turning

Drilling

Grinding

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Machinery Industry

Automotive Industry

Aerospace Industry

Energy Industry

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