

# 2018 Top 5 Low Speed Electric Vehicles Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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## Abstracts

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A low speed electric vehicle (LSV) is a four-wheeled vehicle with an attainable speed of more than 20 miles per hour but not more than 25 miles per hour (in China, not more than 70 kilometers per hour) on a paved surface, and it has a gross vehicle weight rating (GVWR) of less than 3,000 pounds. It cannot be powered by gas or diesel fuel. Global consumption of low speed electric vehicles surged in the past two years with the good sales of scooters in China market. Global low speed electric vehicles are expected to sales 1.5 million units in 2021 and more than 80% will appear in China market, which exhibits a promising trend of the industry. For the products types, lithium ion batteries based low speed electric vehicles are more favored in USA, Europe and Japan, while lead-acid batteries based products take a large market share in China.

Attracted by the market profits, more and more companies have entered into low speed electric vehicles industry, the competition between manufacturers at home and abroad is fierce for the time being. For the major players of low speed electric vehicles industry in global market, Textron and Yamaha are the leaders. For another, China suppliers such as Yogomo, Dojo and Shifeng have obvious large sales market share.

Briefly speaking, in the nest short years, low speed electric vehicles industry is still a highly energetic field. It will come true that low speed electric vehicles market holds a CAGR over 10% in the next five years. Price and performance will be the attractive point for consumers. For the fierce competition, consolidation of low speed electric vehicles industry is expected to appear.

Over the next five years, LPI(LP Information) projects that Low Speed Electric Vehicles will register a 10.8% CAGR in terms of revenue, reach US\$ 8870 million by 2023, from

US\$ 4790 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Textron

Yamaha

Polaris

Renault

Garia

Ingersoll Rand

CiEcar Electric Vehicles

Star EV

Melex

Columbia

Yogomo

Dojo

Shifeng

Byvin

Lichi

Baoya

Fulu

Tangjun

Xinyuzhou

GreenWheel EV

Incalu

Kandi

APACHE

Zheren

Eagle

Taiqi

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Lithium-Ion Battery Low Speed Electric Vehicle

Lead-Acid Battery Low Speed Electric Vehicle

Other (Including nickel-based battery, sodium-sulfur battery, secondary lithium battery, air battery, etc.)

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Personal Use

Golf Course

Public Utilities

Sightseeing

Others

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