

2018 Top 5 LNG Bunkering Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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Abstracts

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Liquefied natural gas (LNG) is natural gas (predominantly methane, CH₄) that has been converted to liquid form for ease of storage or transport.

LNG is an attractive fuel choice for many vessels because it exceeds the air quality standards set forth. It takes up about 1/600th the volume of natural gas in the gaseous state. It is odorless, colorless, non-toxic and non-corrosive. Hazards include flammability after vaporization into a gaseous state, freezing and asphyxia.

The liquefaction process involves removal of certain components, such as dust, acid gases, helium, water, and heavy hydrocarbons, which could cause difficulty downstream. The natural gas is then condensed into a liquid at close to atmospheric pressure by cooling it to approximately -162 °C (-260 °F); maximum transport pressure is set at around 25 KPa (4 psi).

LNG Bunkering is a particular type of operation where LNG fuel is transferred from a given distribution source to a LNG fuelled ship. It involves the participation of different stakeholders, from the ship-side, LNG supplier, ports, safety personnel, administrations and policy makers. In this report, LNG bunkering only refers to LNG bunkering fuel. The International Maritime Organization has established regulations on the fuel sulphur content of ship fuels and set mandatory NO_x emission limits for new-build engines. These regulations are implemented through the IMO's International Convention for the Prevention of Pollution from Ships (MARPOL). In addition to these engine and fuel requirements, certain areas have also been designated as emission control areas

where stricter emissions limits are enforced. Besides air quality measures the IMO is also introducing instruments to monitor and reduce GHG emissions from shipping.

The US EPA has implemented MARPOL Annex VI in its national legislation NOx and sulphur emission control areas The US EPA has also introduced a “Ports Initiative” to look at protecting human health, addressing climate change and supporting economic growth. The state of California has also adopted several state-specific regulations. The Clean Fuel Regulation for Ocean Going Vessels regulates the fuel sulphur content of ship fuels used by vessels within 24 nautical miles of the California coast. The At-Berth Regulation requires vessels to plug into shore power or use alternative controls to meet emission reduction requirements.

The European Union’s Fuel Sulphur Directive implements MARPOL Annex VI in EU legislation. Non-EU countries like Norway and Russia have likewise implemented Annex VI in national legislation. In addition, the EU is promoting the use of LNG as a ship fuel. To this end, an EU proposal on alternative fuel infrastructure aims to guarantee sufficient infrastructure in the form of LNG bunkering stations and terminals, while at the same time provide subsidies via the TEN-T fund to develop and further improve such infrastructure.

Over the next five years, LPI(LP Information) projects that LNG Bunkering will register a 65.2% CAGR in terms of revenue, reach US\$ 24400 million by 2023, from US\$ 1200 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Skangas

Shell (Gasnor)

Statoil

Barents Naturgass

Engie

Bomin and Linde

Eni Norge

Harvey Gulf

Polskie LNG

Korea Gas Corp

Gaz Metro

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Truck-to-Ship

Ship-to-Ship

Port-to-Ship

Others

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Container Vessels

Tanker Vessels

Bulk & General Cargo Vessels

Ferries & OSV

Others

Contents

1 LNG BUNKERING MARKET OVERVIEW

- 1.1 Product Overview and Scope of LNG Bunkering
- 1.2 LNG Bunkering Segment by Types
 - 1.2.1 Global Sales Market Share of LNG Bunkering by Types in 2017
 - 1.2.2 Truck-to-Ship
 - 1.2.2.1 Major Players of Type I
 - 1.2.3 Ship-to-Ship
 - 1.2.3.1 Major Players of Ship-to-Ship
 - 1.2.4 Port-to-Ship
 - 1.2.4.1 Major Players of Port-to-Ship
 - 1.2.5 Others
 - 1.2.5.1 Major Players of Others
- 1.3 LNG Bunkering Segment by Applications
 - 1.3.1 LNG Bunkering Sales Market Share by Applications in 2017
 - 1.3.2 Container Vessels
 - 1.3.3 Tanker Vessels
 - 1.3.4 Bulk & General Cargo Vessels
 - 1.3.5 Ferries & OSV
 - 1.3.6 Others
- 1.4 LNG Bunkering Market by Regions
 - 1.4.1 North America Status and Prospect (2013-2023)
 - 1.4.1.1 North America LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)
 - 1.4.2 Asia-Pacific Status and Prospect (2013-2023)
 - 1.4.2.1 Asia-Pacific LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)
 - 1.4.3 Europe Status and Prospect (2013-2023)
 - 1.4.3.1 Europe LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)
 - 1.4.4 South America Status and Prospect (2013-2023)
 - 1.4.4.1 South America LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)
 - 1.4.5 Middle East and Africa Status and Prospect (2013-2023)
 - 1.4.5.1 Middle East and Africa LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)
- 1.5 Global Market Size (Value) of LNG Bunkering (2013-2023)

2 GLOBAL LNG BUNKERING SALES, REVENUE (VALUE) AND MARKET SHARE BY PLAYERS

2.1 Global LNG Bunkering Sales and Market Share by Players in 2016 and 2017

2.1.1 Global LNG Bunkering Sales by Players in 2016 and 2017

2.1.2 Global LNG Bunkering Sales Market Share (%) by Players in 2016 and 2017

2.2 Global LNG Bunkering Revenue and Market Share by Players in 2016 and 2017

2.2.1 Global LNG Bunkering Revenue by Players in 2016 and 2017

2.2.2 Global LNG Bunkering Revenue Market Share (%) by Players in 2016 and 2017

2.3 Global LNG Bunkering Average Price by Players in 2016 and 2017

2.4 Global LNG Bunkering Manufacturing Base Distribution, Sales Area, Product Types by Players

2.4.1 Global LNG Bunkering Manufacturing Base Distribution and Sales Area by Players

2.4.2 Players LNG Bunkering Product Types

2.5 LNG Bunkering Market Competitive Situation and Trends

2.5.1 LNG Bunkering Market Concentration Rate

2.5.2 LNG Bunkering Market Share of Top 3 and Top 5 Players

2.5.3 Mergers & Acquisitions, Expansion

3 GLOBAL LNG BUNKERING SALES, REVENUE (VALUE) BY REGIONS, TYPE AND APPLICATION (2013-2018)

3.1 Global LNG Bunkering Sales, Revenue and Market Share by Regions (2013-2018)

3.1.1 Global LNG Bunkering Sales and Market Share by Regions (2013-2018)

3.1.2 Global LNG Bunkering Revenue and Market Share by Regions (2013-2018)

3.2 Global LNG Bunkering Sales, Revenue, Market Share and Price by Type (2013-2018)

3.2.1 Global LNG Bunkering Sales and Market Share by Type (2013-2018)

3.2.2 Global LNG Bunkering Revenue and Market Share by Type (2013-2018)

3.2.3 Global LNG Bunkering Price by Type (2013-2018)

3.3 Global LNG Bunkering Sales and Market Share by Application (2013-2018)

3.3.1 Global LNG Bunkering Sales by Application (2013-2018)

3.3.2 Global LNG Bunkering Sales Market Share by Application (2013-2018)

3.4 Global LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

4 NORTH AMERICA TOP 5 PLAYERS LNG BUNKERING SALES, REVENUE AND PRICE

4.1 North America Top 5 Players LNG Bunkering Sales, Revenue and Market Share in 2016 and 2017

4.1.1 North America Top 5 Players LNG Bunkering Sales and Market Share in 2016 and 2017

4.1.2 North America Top 5 Players LNG Bunkering Revenue and Market Share in 2016 and 2017

4.2 North America LNG Bunkering Sales, Revenue, Market Share and Price by Type (2013-2018)

4.2.1 North America LNG Bunkering Sales and Market Share by Type (2013-2018)

4.2.1.1 North America LNG Bunkering Sales by Type (2013-2018)

4.2.1.2 North America LNG Bunkering Sales Market Share by Type (2013-2018)

4.2.2 North America LNG Bunkering Revenue and Market Share by Type (2013-2018)

4.2.2.1 North America LNG Bunkering Revenue by Type (2013-2018)

4.2.2.2 North America LNG Bunkering Revenue Market Share by Type (2013-2018)

4.2.3 North America LNG Bunkering Price by Type (2013-2018)

4.3 North America LNG Bunkering Sales and Market Share by Application (2013-2018)

4.3.1 North America LNG Bunkering Sales by Application (2013-2018)

4.3.2 North America LNG Bunkering Sales Market Share by Application (2013-2018)

4.4 North America LNG Bunkering Sales and Market Share by Country (US, Canada and Mexico) (2013-2018)

4.4.1 North America LNG Bunkering Sales by Country (2013-2018)

4.4.2 North America LNG Bunkering Sales Market Share by Country (2013-2018)

4.5 North America LNG Bunkering Import & Export (2013-2018)

5 EUROPE TOP 5 PLAYERS LNG BUNKERING SALES, REVENUE AND PRICE

5.1 Europe Top 5 Players LNG Bunkering Sales, Revenue and Market Share in 2016 and 2017

5.1.1 Europe Top 5 Players LNG Bunkering Sales and Market Share in 2016 and 2017

5.1.2 Europe Top 5 Players LNG Bunkering Revenue and Market Share in 2016 and 2017

5.2 Europe LNG Bunkering Sales, Revenue, Market Share and Price by Type (2013-2018)

5.2.1 Europe LNG Bunkering Sales and Market Share by Type (2013-2018)

5.2.1.1 Europe LNG Bunkering Sales by Type (2013-2018)

5.2.1.2 Europe LNG Bunkering Sales Market Share by Type (2013-2018)

5.2.2 Europe LNG Bunkering Revenue and Market Share by Type (2013-2018)

5.2.2.1 Europe LNG Bunkering Revenue by Type (2013-2018)

5.2.2.2 Europe LNG Bunkering Revenue Market Share by Type (2013-2018)

- 5.2.3 Europe LNG Bunkering Price by Type (2013-2018)
- 5.3 Europe LNG Bunkering Sales and Market Share by Application (2013-2018)
 - 5.3.1 Europe LNG Bunkering Sales by Application (2013-2018)
 - 5.3.2 Europe LNG Bunkering Sales Market Share by Application (2013-2018)
- 5.4 Europe LNG Bunkering Sales and Market Share by Country (Germany, UK, France, Italy and Russia) (2013-2018)
 - 5.4.1 Europe LNG Bunkering Sales by Country (2013-2018)
 - 5.4.2 Europe LNG Bunkering Sales Market Share by Country (2013-2018)
- 5.5 Europe LNG Bunkering Import & Export (2013-2018)

6 ASIA-PACIFIC TOP 5 PLAYERS LNG BUNKERING SALES, REVENUE AND PRICE

- 6.1 Asia-Pacific Top 5 Players LNG Bunkering Sales, Revenue and Market Share in 2016 and 2017
 - 6.1.1 Asia-Pacific Top 5 Players LNG Bunkering Sales and Market Share in 2016 and 2017
 - 6.1.2 Asia-Pacific Top 5 Players LNG Bunkering Revenue and Market Share in 2016 and 2017
- 6.2 Asia-Pacific LNG Bunkering Sales, Revenue, Market Share and Price by Type (2013-2018)
 - 6.2.1 Asia-Pacific LNG Bunkering Sales and Market Share by Type (2013-2018)
 - 6.2.1.1 Asia-Pacific LNG Bunkering Sales by Type (2013-2018)
 - 6.2.1.2 Asia-Pacific LNG Bunkering Sales Market Share by Type (2013-2018)
 - 6.2.2 Asia-Pacific LNG Bunkering Revenue and Market Share by Type (2013-2018)
 - 6.2.3 Asia-Pacific LNG Bunkering Price by Type (2013-2018)
- 6.3 Asia-Pacific LNG Bunkering Sales and Market Share by Application (2013-2018)
 - 6.3.1 Asia-Pacific LNG Bunkering Sales by Application (2013-2018)
 - 6.3.2 Asia-Pacific LNG Bunkering Sales Market Share by Application (2013-2018)
- 6.4 Asia-Pacific LNG Bunkering Sales and Market Share by Country (China, Japan, Southeast Asia, India, Korea and Australia) (2013-2018)
 - 6.4.1 Asia-Pacific LNG Bunkering Sales by Country (2013-2018)
 - 6.4.2 Asia-Pacific LNG Bunkering Sales Market Share by Country (2013-2018)
- 6.5 Asia-Pacific LNG Bunkering Import & Export (2013-2018)

7 SOUTH AMERICA TOP 5 PLAYERS LNG BUNKERING SALES, REVENUE AND PRICE

- 7.1 South America Top 5 Players LNG Bunkering Sales, Revenue and Market Share in

2016 and 2017

7.1.1 South America Top 5 Players LNG Bunkering Sales and Market Share in 2016 and 2017

7.1.2 South America Top 5 Players LNG Bunkering Revenue and Market Share in 2016 and 2017

7.2 South America LNG Bunkering Sales, Revenue, Market Share and Price by Type (2013-2018)

7.2.1 South America LNG Bunkering Sales and Market Share by Type (2013-2018)

7.2.1.1 South America LNG Bunkering Sales by Type (2013-2018)

7.2.1.2 South America LNG Bunkering Sales Market Share by Type (2013-2018)

7.2.2 South America LNG Bunkering Revenue and Market Share by Type (2013-2018)

7.2.2.1 South America LNG Bunkering Revenue by Type (2013-2018)

7.2.2.2 South America LNG Bunkering Revenue and Market Share by Type (2013-2018)

7.2.3 South America LNG Bunkering Price by Type (2013-2018)

7.3 South America LNG Bunkering Sales and Market Share by Application (2013-2018)

7.3.1 South America LNG Bunkering Sales by Application (2013-2018)

7.3.2 South America LNG Bunkering Sales Market Share by Application (2013-2018)

7.4 South America LNG Bunkering Sales and Market Share by Country (Brazil, Argentina, Chile and Peru) (2013-2018)

7.4.1 South America LNG Bunkering Sales by Country (2013-2018)

7.4.2 South America LNG Bunkering Sales Market Share by Country (2013-2018)

7.5 South America LNG Bunkering Import & Export (2013-2018)

8 MIDDLE EAST & AFRICA TOP 5 PLAYERS LNG BUNKERING SALES, REVENUE AND PRICE

8.1 Middle East & Africa Top 5 Players LNG Bunkering Sales, Revenue and Market Share in 2016 and 2017

8.1.1 Middle East & Africa Top 5 Players LNG Bunkering Sales and Market Share in 2016 and 2017

8.1.2 Middle East & Africa Top 5 Players LNG Bunkering Revenue and Market Share in 2016 and 2017

8.2 Middle East & Africa LNG Bunkering Sales, Revenue, Market Share and Price by Type (2013-2018)

8.2.1 Middle East & Africa LNG Bunkering Sales and Market Share by Type (2013-2018)

8.2.1.1 Middle East & Africa LNG Bunkering Sales by Type (2013-2018)

8.2.1.2 Middle East & Africa LNG Bunkering Sales Market Share by Type

(2013-2018)

8.2.2 Middle East & Africa LNG Bunkering Revenue and Market Share by Type

(2013-2018)

8.2.2.1 Middle East & Africa LNG Bunkering Revenue by Type (2013-2018)

8.2.2.2 Middle East & Africa LNG Bunkering Revenue Market Share by Type

(2013-2018)

8.2.3 Middle East & Africa LNG Bunkering Price by Type (2013-2018)

8.3 Middle East & Africa LNG Bunkering Sales and Market Share by Application

(2013-2018)

8.3.1 Middle East & Africa LNG Bunkering Sales by Application (2013-2018)

8.3.2 Middle East & Africa LNG Bunkering Sales Market Share by Application

(2013-2018)

8.4 Middle East & Africa LNG Bunkering Sales and Market Share by Country (Egypt, Saudi Arabia, South Africa and Iran) (2013-2018)

8.4.1 Middle East & Africa LNG Bunkering Sales by Country (2013-2018)

8.4.2 Middle East & Africa LNG Bunkering Sales Market Share by Country

(2013-2018)

8.5 Middle East & Africa LNG Bunkering Import & Export (2013-2018)

9 GLOBAL LNG BUNKERING PLAYERS PROFILES/ANALYSIS

9.1 Skangas

9.1.1 Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

9.1.2 LNG Bunkering Product Types, Application and Specification

9.1.2.1 Product A

9.1.2.2 Product B

9.1.3 Skangas LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.1.4 Main Business/Business Overview

9.1.5 Skangas News

9.2 Shell (Gasnor)

9.2.1 Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

9.2.2 LNG Bunkering Product Types, Application and Specification

9.2.2.1 Product A

9.2.2.2 Product B

9.2.3 Shell (Gasnor) LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.2.4 Main Business/Business Overview

9.2.5 Shell (Gasnor) News

9.3 Statoil

9.3.1 Company Basic Information, Manufacturing Base, Sales Area and Its

Competitors

9.3.2 LNG Bunkering Product Types, Application and Specification

9.3.2.1 Product A

9.3.2.2 Product B

9.3.3 Statoil LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.3.4 Main Business/Business Overview

9.3.5 Statoil News

9.4 Barents Naturgass

9.4.1 Company Basic Information, Manufacturing Base, Sales Area and Its

Competitors

9.4.2 LNG Bunkering Product Types, Application and Specification

9.4.2.1 Product A

9.4.2.2 Product B

9.4.3 Barents Naturgass LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.4.4 Main Business/Business Overview

9.4.5 Barents Naturgass News

9.5 Engie

9.5.1 Company Basic Information, Manufacturing Base, Sales Area and Its

Competitors

9.5.2 LNG Bunkering Product Types, Application and Specification

9.5.2.1 Product A

9.5.2.2 Product B

9.5.3 Engie LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.5.4 Main Business/Business Overview

9.5.5 Engie News

9.6 Bomin and Linde

9.6.1 Company Basic Information, Manufacturing Base, Sales Area and Its

Competitors

9.6.2 LNG Bunkering Product Types, Application and Specification

9.6.2.1 Product A

9.6.2.2 Product B

9.6.3 Bomin and Linde LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.6.4 Main Business/Business Overview

9.6.5 Bomin and Linde News

9.7 Eni Norge

9.7.1 Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

9.7.2 LNG Bunkering Product Types, Application and Specification

9.7.2.1 Product A

9.7.2.2 Product B

9.7.3 Eni Norge LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.7.4 Main Business/Business Overview

9.7.5 Eni Norge News

9.8 Harvey Gulf

9.8.1 Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

9.8.2 LNG Bunkering Product Types, Application and Specification

9.8.2.1 Product A

9.8.2.2 Product B

9.8.3 Harvey Gulf LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.8.4 Main Business/Business Overview

9.8.5 Harvey Gulf News

9.9 Polskie LNG

9.9.1 Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

9.9.2 LNG Bunkering Product Types, Application and Specification

9.9.2.1 Product A

9.9.2.2 Product B

9.9.3 Polskie LNG LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.9.4 Main Business/Business Overview

9.9.5 Polskie LNG News

9.10 Korea Gas Corp

9.10.1 Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

9.10.2 LNG Bunkering Product Types, Application and Specification

9.10.2.1 Product A

9.10.2.2 Product B

9.10.3 Korea Gas Corp LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

9.10.4 Main Business/Business Overview

9.10.5 Korea Gas Corp News

9.11 Gaz Metro

10 GLOBAL LNG BUNKERING MARKET FORECAST (2018-2023)

10.1 Global LNG Bunkering Sales, Revenue Forecast (2018-2023)

10.2 Global LNG Bunkering Sales, Consumption Forecast by Regions (2018-2023)

10.2.1 Global LNG Bunkering Sales Forecast by Regions (2018-2023)

10.2.2 Global LNG Bunkering Sales Market Share Forecast by Regions (2018-2023)

10.3 Global LNG Bunkering Sales and Market Share Forecast by Type (2018-2023)

10.3.1 Global LNG Bunkering Sales Forecast by Type (2018-2023)

10.3.2 Global LNG Bunkering Sales Market Share Forecast by Type (2018-2023)

10.4 Global LNG Bunkering Sales and Market Share Forecast by Application (2018-2023)

10.4.1 Global LNG Bunkering Sales Forecast by Application (2018-2023)

10.4.2 Global LNG Bunkering Sales Market Share Forecast by Application (2018-2023)

10.5 LNG Bunkering Price Forecast (2018-2023)

11 LNG BUNKERING MANUFACTURING COST ANALYSIS

11.1 LNG Bunkering Key Raw Materials Analysis

11.1.1 Key Raw Materials

11.1.2 Price Trend of Key Raw Materials

11.1.3 Key Suppliers of Raw Materials

11.1.4 Market Concentration Rate of Raw Materials

11.2 Proportion of Manufacturing Cost Structure

11.2.1 Raw Materials

11.2.2 Labor Cost

11.2.3 Manufacturing Expenses

11.3 Manufacturing Process Analysis of LNG Bunkering

12 INDUSTRIAL CHAIN, SOURCING STRATEGY AND DOWNSTREAM BUYERS

12.1 LNG Bunkering Industrial Chain Analysis

12.2 Upstream Raw Materials Sourcing

12.3 Raw Materials Sources of LNG Bunkering Major Players in 2017

12.4 Downstream Buyers

13 MARKETING STRATEGY ANALYSIS, DISTRIBUTORS/TRADERS

- 13.1 Marketing Channel
 - 13.1.1 Direct Marketing
 - 13.1.2 Indirect Marketing
 - 13.1.3 Marketing Channel Development Trend
- 13.2 Market Positioning
 - 13.2.1 Pricing Strategy
 - 13.2.2 Brand Strategy
 - 13.2.3 Target Client
- 13.3 Distributors/Traders List

14 MARKET EFFECT FACTORS ANALYSIS

- 14.1 Technology Progress/Risk
 - 14.1.1 Substitutes Threat
 - 14.1.2 Technology Progress in Related Industry
- 14.2 Consumer Needs/Customer Preference Change
- 14.3 Economic/Political Environmental Change

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of LNG Bunkering

Table Product Specifications of LNG Bunkering

Figure Global Sales Market Share of LNG Bunkering by Types in 2017

Figure Product Picture of Truck-to-Ship

Table Major Players of Truck-to-Ship

Figure Product Picture of Ship-to-Ship

Table Major Players of Ship-to-Ship

Figure Product Picture of Port-to-Ship

Table Major Players of Port-to-Ship

Figure Product Picture of Others

Table Major Players of Others

Figure LNG Bunkering Sales Market Share by Applications in 2017

Table Applications of LNG Bunkering

Figure Tanker Vessels Examples

Figure Bulk & General Cargo Vessels Examples

Figure Ferries & OSV Examples

Figure Others Examples

Figure North America LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global LNG Bunkering Revenue (Million USD) and Growth Rate (2013-2023)

Table Global LNG Bunkering Sales by Players in 2016 and 2017

Table Global LNG Bunkering Sales Market Share (%) by Players in 2016 and 2017

Figure Global LNG Bunkering Sales Market Share by Players in 2016

Figure Global LNG Bunkering Sales Market Share by Players in 2017

Table Global LNG Bunkering Revenue by Players in 2016 and 2017

Table Global LNG Bunkering Revenue Market Share (%) by Players in 2016 and 2017

Figure Global LNG Bunkering Revenue Market Share by Players in 2016

Figure Global LNG Bunkering Revenue Market Share by Players in 2017

Table Global LNG Bunkering Average Price by Players in 2016 and 2017

Figure Global LNG Bunkering Average Price by Players in 2017

Table Global LNG Bunkering Manufacturing Base Distribution and Sales Area by Players

Table Players LNG Bunkering Product Types

Figure LNG Bunkering Market Share of Top 3 Players

Figure LNG Bunkering Market Share of Top 5 Players

Table Global LNG Bunkering Sales by Regions (2013-2018)

Table Global LNG Bunkering Sales Market Share by Regions (2013-2018)

Figure Global LNG Bunkering Sales Market Share by Regions (2013-2018)

Figure Global LNG Bunkering Sales Market Share by Regions in 2017

Table Global LNG Bunkering Revenue by Regions (2013-2018)

Table Global LNG Bunkering Revenue Market Share by Regions (2013-2018)

Figure Global LNG Bunkering Revenue Market Share by Regions (2013-2018)

Figure Global LNG Bunkering Revenue Market Share by Regions in 2017

Table Global LNG Bunkering Sales by Type (2013-2018)

Table Global LNG Bunkering Sales Market Share by Type (2013-2018)

Figure Global LNG Bunkering Sales Market Share by Type (2013-2018)

Figure Global LNG Bunkering Sales Market Share by Type in 2017

Table Global LNG Bunkering Revenue by Type (2013-2018)

Table Global LNG Bunkering Revenue Market Share by Type (2013-2018)

Figure Global LNG Bunkering Revenue Market Share by Type (2013-2018)

Figure Global LNG Bunkering Revenue Market Share by Type in 2017

Table Global LNG Bunkering Price by Type (2013-2018)

Table Global LNG Bunkering Sales by Application (2013-2018)

Figure Global LNG Bunkering Sales Market Share by Application in 2017

Table Global LNG Bunkering Sales Market Share by Application (2013-2018)

Figure Global LNG Bunkering Sales Market Share by Application (2013-2018)

Table Global LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Table North America Top 5 Players LNG Bunkering Sales in 2016 and 2017

Table North America Top 5 Players LNG Bunkering Sales Market Share (%) in 2016 and 2017

Figure North America Top 5 Players LNG Bunkering Sales Share in 2016

Figure North America Top 5 Players LNG Bunkering Sales Share in 2017

Table North America Top 5 Players LNG Bunkering Revenue in 2016 and 2017

Table North America Top 5 Players LNG Bunkering Revenue Market Share (%) in 2016 and 2017

Figure North America Top 5 Players LNG Bunkering Revenue Share in 2016

Figure North America Top 5 Players LNG Bunkering Revenue Share in 2017

Table North America LNG Bunkering Sales by Type (2013-2018)
Figure 2017 North America LNG Bunkering Sales Market Share by Type
Table North America LNG Bunkering Sales Market Share by Type (2013-2018)
Figure North America LNG Bunkering Sales Market Share by Type (2013-2018)
Table North America LNG Bunkering Revenue by Type (2013-2018)
Figure North America LNG Bunkering Revenue Market Share by Type in 2017
Table North America LNG Bunkering Revenue Market Share by Type (2013-2018)
Figure North America LNG Bunkering Revenue Market Share by Type (2013-2018)
Table North America LNG Bunkering Price by Type (2013-2018)
Table North America LNG Bunkering Sales by Application (2013-2018)
Figure North America LNG Bunkering Sales by Application in 2017
Table North America LNG Bunkering Sales Market Share by Application (2013-2018)
Figure North America LNG Bunkering Sales Market Share by Application (2013-2018)
Table North America LNG Bunkering Sales by Country (2013-2018)
Figure 2017 North America LNG Bunkering Sales Market Share by Country
Table North America LNG Bunkering Sales Market Share by Country (2013-2018)
Figure North America LNG Bunkering Sales Market Share by Country (2013-2018)
Table North America LNG Bunkering Import & Export (2013-2018)
Table Europe Top 5 Players LNG Bunkering Sales in 2016 and 2017
Table Europe Top 5 Players LNG Bunkering Sales Market Share (%) in 2016 and 2017
Figure Europe Top 5 Players LNG Bunkering Sales Share in 2016
Figure Europe Top 5 Players LNG Bunkering Sales Share in 2017
Table Europe Top 5 Players LNG Bunkering Revenue in 2016 and 2017
Table Europe Top 5 Players LNG Bunkering Revenue Market Share (%) in 2016 and 2017
Figure Europe Top 5 Players LNG Bunkering Revenue Share in 2016
Figure Europe Top 5 Players LNG Bunkering Revenue Share in 2017
Table Europe LNG Bunkering Sales by Type (2013-2018)
Figure 2017 Europe LNG Bunkering Sales Market Share by Type
Table Europe LNG Bunkering Sales Market Share by Type (2013-2018)
Figure Europe LNG Bunkering Sales Market Share by Type (2013-2018)
Table Europe LNG Bunkering Revenue by Type (2013-2018)
Figure Europe LNG Bunkering Revenue Market Share by Type in 2017
Table Europe LNG Bunkering Revenue Market Share by Type (2013-2018)
Figure Europe LNG Bunkering Revenue Market Share by Type (2013-2018)
Table Europe LNG Bunkering Price by Type (2013-2018)
Table Europe LNG Bunkering Sales by Application (2013-2018)
Figure Europe LNG Bunkering Sales Market Share by Application in 2017
Table Europe LNG Bunkering Sales Market Share by Application (2013-2018)

Figure Europe LNG Bunkering Sales Market Share by Application (2013-2018)

Table Europe LNG Bunkering Sales by Country (2013-2018)

Figure Europe LNG Bunkering Sales Market Share by Country in 2017

Table Europe LNG Bunkering Sales Market Share by Country (2013-2018)

Figure Europe LNG Bunkering Sales Market Share by Country (2013-2018)

Table Europe LNG Bunkering Import & Export (2013-2018)

Table Asia-Pacific Top 5 Players LNG Bunkering Sales in 2016 and 2017

Table Asia-Pacific Top 5 Players LNG Bunkering Sales Market Share (%) in 2016 and 2017

Figure Asia-Pacific Top 5 Players LNG Bunkering Sales Share in 2016

Figure Asia-Pacific Top 5 Players LNG Bunkering Sales Share in 2017

Table Asia-Pacific Top 5 Players LNG Bunkering Revenue in 2016 and 2017

Table Asia-Pacific Top 5 Players LNG Bunkering Revenue Market Share (%) in 2016 and 2017

Figure Asia-Pacific Top 5 Players LNG Bunkering Revenue Share in 2016

Figure Asia-Pacific Top 5 Players LNG Bunkering Revenue Share in 2017

Table Asia-Pacific LNG Bunkering Sales by Type (2013-2018)

Figure Asia-Pacific LNG Bunkering Sales Market Share by Type in 2017

Table Asia-Pacific LNG Bunkering Sales Market Share by Type (2013-2018)

Figure Asia-Pacific LNG Bunkering Sales Market Share by Type (2013-2018)

Table Asia-Pacific LNG Bunkering Revenue by Type (2013-2018)

Table Asia-Pacific LNG Bunkering Revenue Market Share by Type (2013-2018)

Figure Asia-Pacific LNG Bunkering Revenue Market Share by Type (2013-2018)

Figure Asia-Pacific LNG Bunkering Revenue Market Share by Type in 2017

Table Asia-Pacific LNG Bunkering Price by Type (2013-2018)

Table Asia-Pacific LNG Bunkering Sales by Application (2013-2018)

Figure Asia-Pacific LNG Bunkering Sales by Application in 2017

Table Asia-Pacific LNG Bunkering Sales Market Share by Application (2013-2018)

Figure Asia-Pacific LNG Bunkering Sales Market Share by Application (2013-2018)

Table Asia-Pacific LNG Bunkering Sales by Country (2013-2018)

Figure Asia-Pacific LNG Bunkering Sales Market Share by Country in 2017

Table Asia-Pacific LNG Bunkering Sales Market Share by Country (2013-2018)

Figure Asia-Pacific LNG Bunkering Sales Market Share by Country (2013-2018)

Table Asia-Pacific LNG Bunkering Import & Export (2013-2018)

Table South America Top 5 Players LNG Bunkering Sales in 2016 and 2017

Table South America Top 5 Players LNG Bunkering Sales Market Share (%) in 2016 and 2017

Figure South America Top 5 Players LNG Bunkering Sales Share in 2016

Figure South America Top 5 Players LNG Bunkering Sales Share in 2017

Table South America Top 5 Players LNG Bunkering Revenue in 2016 and 2017
Table South America Top 5 Players LNG Bunkering Revenue Market Share (%) in 2016 and 2017
Figure South America Top 5 Players LNG Bunkering Revenue Share in 2016
Figure South America Top 5 Players LNG Bunkering Revenue Share in 2017
Table South America LNG Bunkering Sales by Type (2013-2018)
Figure South America LNG Bunkering Sales by Type in 2017
Table South America LNG Bunkering Sales Market Share by Type (2013-2018)
Figure South America LNG Bunkering Sales Market Share by Type (2013-2018)
Table South America LNG Bunkering Revenue by Type (2013-2018)
Figure South America LNG Bunkering Revenue by Type in 2017
Table South America LNG Bunkering Revenue Market Share by Type (2013-2018)
Figure South America LNG Bunkering Revenue Market Share by Type (2013-2018)
Table South America LNG Bunkering Price by Type (2013-2018)
Table South America LNG Bunkering Sales by Application (2013-2018)
Figure South America LNG Bunkering Sales by Application in 2017
Table South America LNG Bunkering Sales Market Share by Application (2013-2018)
Figure South America LNG Bunkering Sales Market Share by Application (2013-2018)
Table South America LNG Bunkering Sales by Country (2013-2018)
Figure South America LNG Bunkering Sales by Country in 2017
Table South America LNG Bunkering Sales Market Share by Country (2013-2018)
Figure South America LNG Bunkering Sales Market Share by Country (2013-2018)
Table South America LNG Bunkering Import & Export (2013-2018)
Table Middle East & Africa Top 5 Players LNG Bunkering Sales in 2016 and 2017
Table Middle East & Africa Top 5 Players LNG Bunkering Sales Market Share (%) in 2016 and 2017
Figure Middle East & Africa Top 5 Players LNG Bunkering Sales Share in 2016
Figure Middle East & Africa Top 5 Players LNG Bunkering Sales Share in 2017
Table Middle East & Africa Top 5 Players LNG Bunkering Revenue in 2016 and 2017
Table Middle East & Africa Top 5 Players LNG Bunkering Revenue Market Share (%) in 2016 and 2017
Figure Middle East & Africa Top 5 Players LNG Bunkering Revenue Share in 2016
Figure Middle East & Africa Top 5 Players LNG Bunkering Revenue Share in 2017
Table Middle East & Africa LNG Bunkering Sales by Type (2013-2018)
Figure Middle East & Africa LNG Bunkering Sales by Type in 2017
Table Middle East & Africa LNG Bunkering Sales Market Share by Type (2013-2018)
Figure Middle East & Africa LNG Bunkering Sales Market Share by Type (2013-2018)
Table Middle East & Africa LNG Bunkering Revenue by Type (2013-2018)
Figure Middle East & Africa LNG Bunkering Revenue by Type in 2017

Table Middle East & Africa LNG Bunkering Revenue Market Share by Type (2013-2018)

Figure Middle East & Africa LNG Bunkering Revenue Market Share by Type (2013-2018)

Table Middle East & Africa LNG Bunkering Price by Type (2013-2018)

Table Middle East & Africa LNG Bunkering Sales by Application (2013-2018)

Figure Middle East & Africa LNG Bunkering Sales by Application in 2017

Table Middle East & Africa LNG Bunkering Sales Market Share by Application (2013-2018)

Figure Middle East & Africa LNG Bunkering Sales Market Share by Application (2013-2018)

Table Middle East & Africa LNG Bunkering Sales by Country (2013-2018)

Figure Middle East & Africa LNG Bunkering Sales by Country in 2017

Table Middle East & Africa LNG Bunkering Sales Market Share by Country (2013-2018)

Figure Middle East & Africa LNG Bunkering Sales Market Share by Country (2013-2018)

Table Middle East & Africa LNG Bunkering Import & Export (2013-2018)

Table Skangas Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Skangas LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Figure Skangas LNG Bunkering Market Share (2013-2018)

Table Statoil Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shell (Gasnor) LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Figure Shell (Gasnor) LNG Bunkering Market Share (2013-2018)

Table Statoil Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Statoil LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Figure Statoil LNG Bunkering Market Share (2013-2018)

Table Barents Naturgass Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Barents Naturgass LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Figure Barents Naturgass LNG Bunkering Market Share (2013-2018)

Table Engie Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Engie LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Figure Engie LNG Bunkering Market Share (2013-2018)

Table Bomin and Linde Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Bomin and Linde LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)

Figure Bomin and Linde LNG Bunkering Market Share (2013-2018)
Table Eni Norge Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Eni Norge LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)
Figure Eni Norge LNG Bunkering Market Share (2013-2018)
Table Harvey Gulf Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Harvey Gulf LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)
Figure Harvey Gulf LNG Bunkering Market Share (2013-2018)
Table Polskie LNG Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Polskie LNG LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)
Figure Polskie LNG LNG Bunkering Market Share (2013-2018)
Table Korea Gas Corp Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Korea Gas Corp LNG Bunkering Sales, Revenue, Price and Gross Margin (2013-2018)
Figure Korea Gas Corp LNG Bunkering Market Share (2013-2018)
Table Gaz Metro Basic Information, Manufacturing Base, Sales Area and Its Competitors
Figure Global LNG Bunkering Sales and Growth Rate Forecast (2018-2023)
Figure Global LNG Bunkering Revenue and Growth Rate Forecast (2018-2023)
Table Global LNG Bunkering Sales Forecast by Regions (2018-2023)
Table Global LNG Bunkering Sales Market Share Forecast by Regions (2018-2023)
Table Global LNG Bunkering Sales Forecast by Type (2018-2023)
Table Global LNG Bunkering Sales Market Share Forecast by Type (2018-2023)
Table Global LNG Bunkering Sales Forecast by Application (2018-2023)
Table Global LNG Bunkering Sales Market Share Forecast by Application (2018-2023)
Table Sales Base and Market Concentration Rate of Raw Material
Figure Price Trend of Key Raw Materials
Table Key Suppliers of Raw Materials
Figure Manufacturing Cost Structure of LNG Bunkering
Figure Manufacturing Process Analysis of LNG Bunkering
Figure LNG Bunkering Industrial Chain Analysis
Table Raw Materials Sources of LNG Bunkering Major Players in 2017
Table Major Buyers of LNG Bunkering
Table Distributors/Traders List

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