

2018 Top 5 Golf Cart Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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Abstracts

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Golf carts are used by golfers to carry heavy golf clubs and equipment. They are also used for daily commuting needs over short distances. Golf carts are usually gasoline-powered or electric, but recently solar-powered golf carts have also been developed. Electric golf carts have more preference among consumers.

The technical barriers of Golf Cart are low, and the Golf Cart market concentration degree is relatively higher. The manufacturing bases concentration around the world in terms of geography; some of the key players dominating this market are Yamaha Motor, Textron, Club Car, AGT, CitEcar Electric Vehicles and others.

The main threat facing the company is the sturdiness of the competition within the market. The product will not be trying to replace solutions already on the market, however; competing with companies like Yamaha Motor and Club Car could be a real threat for a small startup companies.

In the past few years, as the main raw material price was relatively stable, with the addition of a sharp increase in production capacity, expected that the Golf Cart raw material price will be stable in the short term. However, the improvement of energy, transportation costs, and employee wages, will play a significant role in promoting the cost of Golf Cart.

There are companies adding new capacities and aims at the cost and quality leadership which shall improve profitability. As the same time, companies are focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The oversupply of Golf Cart in the market has had a negative impact but has been countered by the magnitude of the increase in demand, resulting in uncertainty in the Golf Cart market.

In North America, Golf Cart manufactures mainly include Yamaha Motor, Textron, Club Car, AGT, CitEcar Electric Vehicles, and others. As the same time, in North America market, some common brands occupy relative large market share, such as Yamaha Motor.

North America is the world's largest producer of Golf Cart; as the same time, the consumption of Golf Cart in North America grown gradually. In the result, Golf Cart in North America was export-oriented until now.

Over the next five years, LPI(LP Information) projects that Golf Cart will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Yamaha Motor

Club Car(Ingersoll Rand)

Textron(E-Z-Go and Cushman)

citEcar Electric Vehicles

AGT Electric Cars

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Gas Power

Electric Power

others

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Golf Club

Others

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