

# 2018 Top 5 Forklift Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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## Abstracts

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Forklift truck, also known as fork truck, lift truck, or forklift, are motorized vehicles primarily used for independent lifting, movement, and placement of discrete loads throughout a facility. They form an essential part of the supply chain market. These mobile loading trucks can be outfitted with forks for pallet-based unit load picking and for loads that are not palletized. These vehicles can be used with a variety of attachments such as platforms, grippers, or clamps. The growth of customer segments and rising demand for fuel-efficient vehicles is bringing a radical change to the forklift truck market.

In the coming years there is an increasing demand for Forklift in the regions of Asia that is expected to drive the market for more advanced Forklift. Growth in government budgets in the principal countries, increasing of warehouse expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, Increasing adoption of Forklift will drive growth in Asia markets.

The Forklift industry market is concentrated as the manufacturing technology of Forklift is relatively matures than some high-tech equipment. And some enterprises, like Heli, Hangcha, Toyota, Kion, etc. are well-known for the wonderful performance of their Forklift and related services. At the same time, China is remarkable in the Malaysia, Singapore, Vietnam, and China Forklift industry because of the lowest cost of raw material and labor.

The consumption volume of Forklift is related to downstream industries and Malaysia, Singapore, Vietnam, and China economy. As there will always be some uncertain in the Malaysia, Singapore, Vietnam, and China economy in the following years, the growth rate of Forklift industry may not keep that fast. But it is surely forecasted that the market of Forklift is still promising.

Over the next five years, LPI(LP Information) projects that Forklift will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Heli

Hangcha

Toyota

Kion

Lonking

Jungheinrich

Mitsubishi Logisnext

Hyster-Yale

Tailift

Liugong

Crown

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Internal Combustion Forklift

Electric Forklift

Fuel Cells Forklift

Others

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Factories

Warehouses

Stations

Ports

Airports

Distribution centers

Others

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