

2018 Top 5 Electrical Submersible Pump (ESP) Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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Abstracts

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The electrical submersible pump, typically called an ESP, is an efficient and reliable artificial-lift method for lifting moderate to high volumes of fluids from wellbores. These volumes range from a low of 150 B/D to as much as 150,000 B/D (24 to 24,600 m³/d). Variable-speed controllers can extend this range significantly, both on the high and low side. The ESP's main components include: multistaged centrifugal pump, three-phase induction motor, seal-chamber section, power cable and surface controls.

First of all, increasing demand for Electric submersible pumps coupled with the exploration of new energy is expected to result in the growth of the market. The shortage of oil and gas drives the market. Productivity is another key point to encourage customers to use it. The adoption of novel technologies will thus enable them drill deeper into oil wells. Such incumbent trends will create attractive opportunities for the sales of electrical submersible pumps (ESPs). Second, on the basis of region, Europe dominates the electrical submersible pumps market and is expected to witness an increase through the forecast period. The market in Central and South America are estimated to grow as a result of a large number of mature fields in Venezuela and Brazil.

Over the next five years, LPI(LP Information) projects that Electrical Submersible Pump (ESP) will register a 4.9% CAGR in terms of revenue, reach US\$ 15900 million by 2023, from US\$ 12500 million in 2017.

This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region,

with sales, price, revenue and market share from 2013 to 2018, the top players:

Sulzer

Grundfos Group

KSB Group

WILO

Schlumberger Limited

Baker Hughes Incorporated

Borets Company

GE Oil & Gas

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like

North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

Openwell

Borewell

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Industrial

Agriculture

Domestic

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