

# 2018 Top 5 CNG Vehicles Players in North America, Europe, Asia-Pacific, South America, Middle East and Africa

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### **Abstracts**

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Compressed natural gas vehicle is an alternative fuel vehicle that uses compressed natural gas as the fuel rather than gasoline or diesel. CNG, or compressed natural gas, is stored at high pressure, 3,000 to 3,600 pounds per square inch (21 to 25 MPa). The required tank is more massive and costly than a conventional fuel tank. The CNG vehicle's emissions are cleaner, with lower emissions of carbon and lower particulate emissions per equivalent distance traveled. There is generally less wasted fuel. In the last several years, Global market of CNG Vehicles developed rapidly, with an average growth rate of 8.19%. In 2015, the production of OEM CNG Vehicle is about 234.4 k units and the Car Modification is about 2495.4 k units, with a production market share 91.41%.

North America is a large consumption place, with a consumption market share nearly 18.73%. Following North America, China is another important consumption place with the consumption market share of 18.02% in 2015.

Market competition is intense. Fiat Chrysler, Volkswagen, Ford, General Motors, etc. are the leaders of the industry, and they hold high-end customers, and their products are famous in the world.

Industry concentration is deepening. China domestic CNG vehicles enterprises are increasing investment and absorbing foreign advanced technologies so that large companies will gain more market share.

Over the next five years, LPI(LP Information) projects that CNG Vehicles will register a 4.3% CAGR in terms of revenue, reach US\$ 52600 million by 2023, from US\$ 40900 million in 2017.



This report studies the global market, especially in North America, Europe, Asia-Pacific, South America, Middle East and Africa, focuses on the top 5 players in each region, with sales, price, revenue and market share from 2013 to 2018, the top players:

Fiat Chrysler		
Volkswagen		
Ford		
General Motors		
Toyota		
Iran Khodro		
Nissan		
Volvo Group		
Hyundai		
Honda		
Suzuki		
Mercedes-Benz		
Renault		
PSA Peugeot Citroen		
Great Wall Motors		

Market Segment by Regions, this report splits Global into several key Regions, with sales, revenue, market share of top players in these regions, from 2013 to 2018 (forecast), like



North America (United States, Canada and Mexico)

Asia-Pacific (China, Japan, Southeast Asia, India and Korea)

Europe (Germany, UK, France, Italy and Russia etc.)

South America (Brazil, Chile, Peru and Argentina)

Middle East and Africa (Egypt, South Africa, Saudi Arabia)

Split by Product Types, with sales, revenue, price, market share of each type, can be divided into

**OEM** 

Car Modification

Split by applications, this report focuses on sales, market share and growth rate in each application, can be divided into

Personal Use

Commercial Use



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