

# 2018-2023 Global Wind Turbine Installation Vessel Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Wind Turbine Installation Vessel market for 2018-2023.

Self-propelled jack-up vessel is a vessel specifically designed for the installation of offshore wind turbines. Similar to a jack-up rig it is self-elevating. To enable quick relocation in the wind farm it is self-propelled. It also has a slender ship shaped hull to achieve a quick turnaround time with the vessel carrying several foundations or wind turbines each time. Azimuth thrusters are used to position the vessel during jack-up operations.

Besides self-propelled jack-up vessel, heavy lift vessel and other jack-up vessel which is used in wind turbine installation is also discussed as offshore wind turbine installation vessels. And in this report, we focus on the service market which is the most important part of the global offshore wind turbine installation vessel market.

Driven by the increasing demand of constructing offshore wind farm with higher requirements on capacity and efficiency, the demand of specially designed vessel is facing a sudden increase. But in root, offshore wind turbine installation vessel is not a common used equipment; the fleet size will never be enough large for every ship builder to have chance to achieve an order. The market competition of ship building is quite fierce worldwide currently; for the building of offshore wind turbine installation vessel, the competition is surely forecasted to be fierce.

According to report from annual report of some offshore wind farm runners, the logistics-related cost amount to roughly 19% of total CAPEX (Capital Expenditures). Though the cost for installation of a turbine is reducing by years, the total turbine installation cost is also much higher than cost of most other kinds of marine installation.

Currently, the profit of running of offshore wind turbine installation vessel is not that high, affected by the relatively low utilization rate of fleet. But it is still a fact that the profit is relatively higher than other marine projects.

The advantages or benefits of wind power, is unnecessary to mention again. And we think that nobody would doubt there is vast market for wind power. The game of offshore wind power is just at the beginning, as well as the good days for offshore wind turbine installation vessel runners.

Over the next five years, LPI(LP Information) projects that Wind Turbine Installation Vessel will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Wind Turbine Installation Vessel market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Self-propelled Jack-up Vessel

Normal Jack-up Vessel

Heavy Lift Vessel

Segmentation by application:

Offshore

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

A2SEA

MPI-Offshore

Seajacks

Fred. Olsen Windcarrier

Geosea

Van Oord

Jack-Up Barge

SEAFOX

Swire Blue Ocean

Gaoh Offshore

NO.3 Engineering

Longyuan Power

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Wind Turbine Installation Vessel consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Wind Turbine Installation Vessel market by identifying its various subsegments.

Focuses on the key global Wind Turbine Installation Vessel manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Wind Turbine Installation Vessel with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Wind Turbine Installation Vessel submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **2018-2023 GLOBAL WIND TURBINE INSTALLATION VESSEL CONSUMPTION MARKET REPORT**

#### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Wind Turbine Installation Vessel Consumption 2013-2023
  - 2.1.2 Wind Turbine Installation Vessel Consumption CAGR by Region
- 2.2 Wind Turbine Installation Vessel Segment by Type
  - 2.2.1 Self-propelled Jack-up Vessel
  - 2.2.2 Normal Jack-up Vessel
  - 2.2.3 Heavy Lift Vessel
- 2.3 Wind Turbine Installation Vessel Consumption by Type
  - 2.3.1 Global Wind Turbine Installation Vessel Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Wind Turbine Installation Vessel Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Wind Turbine Installation Vessel Sale Price by Type (2013-2018)
- 2.4 Wind Turbine Installation Vessel Segment by Application
  - 2.4.1 Offshore
  - 2.4.2 Others
- 2.5 Wind Turbine Installation Vessel Consumption by Application
  - 2.5.1 Global Wind Turbine Installation Vessel Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Wind Turbine Installation Vessel Value and Market Share by Application (2013-2018)
  - 2.5.3 Global Wind Turbine Installation Vessel Sale Price by Application (2013-2018)

### **3 GLOBAL WIND TURBINE INSTALLATION VESSEL BY PLAYERS**

- 3.1 Global Wind Turbine Installation Vessel Sales Market Share by Players
  - 3.1.1 Global Wind Turbine Installation Vessel Sales by Players (2016-2018)
  - 3.1.2 Global Wind Turbine Installation Vessel Sales Market Share by Players (2016-2018)
- 3.2 Global Wind Turbine Installation Vessel Revenue Market Share by Players
  - 3.2.1 Global Wind Turbine Installation Vessel Revenue by Players (2016-2018)
  - 3.2.2 Global Wind Turbine Installation Vessel Revenue Market Share by Players (2016-2018)
- 3.3 Global Wind Turbine Installation Vessel Sale Price by Players
- 3.4 Global Wind Turbine Installation Vessel Manufacturing Base Distribution, Sales Area, Product Types by Players
  - 3.4.1 Global Wind Turbine Installation Vessel Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Wind Turbine Installation Vessel Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WIND TURBINE INSTALLATION VESSEL BY REGIONS**

- 4.1 Wind Turbine Installation Vessel by Regions
  - 4.1.1 Global Wind Turbine Installation Vessel Consumption by Regions
  - 4.1.2 Global Wind Turbine Installation Vessel Value by Regions
- 4.2 Americas Wind Turbine Installation Vessel Consumption Growth
- 4.3 APAC Wind Turbine Installation Vessel Consumption Growth
- 4.4 Europe Wind Turbine Installation Vessel Consumption Growth
- 4.5 Middle East & Africa Wind Turbine Installation Vessel Consumption Growth

### **5 AMERICAS**

- 5.1 Americas Wind Turbine Installation Vessel Consumption by Countries
  - 5.1.1 Americas Wind Turbine Installation Vessel Consumption by Countries (2013-2018)
  - 5.1.2 Americas Wind Turbine Installation Vessel Value by Countries (2013-2018)
- 5.2 Americas Wind Turbine Installation Vessel Consumption by Type

5.3 Americas Wind Turbine Installation Vessel Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

6.1 APAC Wind Turbine Installation Vessel Consumption by Countries

6.1.1 APAC Wind Turbine Installation Vessel Consumption by Countries (2013-2018)

6.1.2 APAC Wind Turbine Installation Vessel Value by Countries (2013-2018)

6.2 APAC Wind Turbine Installation Vessel Consumption by Type

6.3 APAC Wind Turbine Installation Vessel Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

7.1 Europe Wind Turbine Installation Vessel by Countries

7.1.1 Europe Wind Turbine Installation Vessel Consumption by Countries (2013-2018)

7.1.2 Europe Wind Turbine Installation Vessel Value by Countries (2013-2018)

7.2 Europe Wind Turbine Installation Vessel Consumption by Type

7.3 Europe Wind Turbine Installation Vessel Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Wind Turbine Installation Vessel by Countries



8.1.1 Middle East & Africa Wind Turbine Installation Vessel Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Wind Turbine Installation Vessel Value by Countries (2013-2018)

8.2 Middle East & Africa Wind Turbine Installation Vessel Consumption by Type

8.3 Middle East & Africa Wind Turbine Installation Vessel Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Wind Turbine Installation Vessel Distributors

10.3 Wind Turbine Installation Vessel Customer

## **11 GLOBAL WIND TURBINE INSTALLATION VESSEL MARKET FORECAST**

11.1 Global Wind Turbine Installation Vessel Consumption Forecast (2018-2023)

11.2 Global Wind Turbine Installation Vessel Forecast by Regions

11.2.1 Global Wind Turbine Installation Vessel Forecast by Regions (2018-2023)

11.2.2 Global Wind Turbine Installation Vessel Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

- 11.3 Americas Forecast by Countries
  - 11.3.1 United States Market Forecast
  - 11.3.2 Canada Market Forecast
  - 11.3.3 Mexico Market Forecast
  - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
  - 11.4.2 Japan Market Forecast
  - 11.4.3 Korea Market Forecast
  - 11.4.4 Southeast Asia Market Forecast
  - 11.4.5 India Market Forecast
  - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Wind Turbine Installation Vessel Forecast by Type
- 11.8 Global Wind Turbine Installation Vessel Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 A2SEA
  - 12.1.1 Company Details
  - 12.1.2 Wind Turbine Installation Vessel Product Offered
  - 12.1.3 A2SEA Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 A2SEA News
- 12.2 MPI-Offshore
  - 12.2.1 Company Details

- 12.2.2 Wind Turbine Installation Vessel Product Offered
- 12.2.3 MPI-Offshore Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.2.4 Main Business Overview
- 12.2.5 MPI-Offshore News
- 12.3 Seajacks
  - 12.3.1 Company Details
  - 12.3.2 Wind Turbine Installation Vessel Product Offered
  - 12.3.3 Seajacks Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.3.4 Main Business Overview
  - 12.3.5 Seajacks News
- 12.4 Fred. Olsen Windcarrier
  - 12.4.1 Company Details
  - 12.4.2 Wind Turbine Installation Vessel Product Offered
  - 12.4.3 Fred. Olsen Windcarrier Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.4.4 Main Business Overview
  - 12.4.5 Fred. Olsen Windcarrier News
- 12.5 Geosea
  - 12.5.1 Company Details
  - 12.5.2 Wind Turbine Installation Vessel Product Offered
  - 12.5.3 Geosea Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.5.4 Main Business Overview
  - 12.5.5 Geosea News
- 12.6 Van Oord
  - 12.6.1 Company Details
  - 12.6.2 Wind Turbine Installation Vessel Product Offered
  - 12.6.3 Van Oord Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.6.4 Main Business Overview
  - 12.6.5 Van Oord News
- 12.7 Jack-Up Barge
  - 12.7.1 Company Details
  - 12.7.2 Wind Turbine Installation Vessel Product Offered
  - 12.7.3 Jack-Up Barge Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.7.4 Main Business Overview

12.7.5 Jack-Up Barge News

## 12.8 SEAFOX

12.8.1 Company Details

12.8.2 Wind Turbine Installation Vessel Product Offered

12.8.3 SEAFOX Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

12.8.4 Main Business Overview

12.8.5 SEAFOX News

## 12.9 Swire Blue Ocean

12.9.1 Company Details

12.9.2 Wind Turbine Installation Vessel Product Offered

12.9.3 Swire Blue Ocean Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

12.9.4 Main Business Overview

12.9.5 Swire Blue Ocean News

## 12.10 Gaoh Offshore

12.10.1 Company Details

12.10.2 Wind Turbine Installation Vessel Product Offered

12.10.3 Gaoh Offshore Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

12.10.4 Main Business Overview

12.10.5 Gaoh Offshore News

## 12.11 NO.3 Engineering

## 12.12 Longyuan Power

# 13 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Wind Turbine Installation Vessel

Table Product Specifications of Wind Turbine Installation Vessel

Figure Wind Turbine Installation Vessel Report Years Considered

Figure Market Research Methodology

Figure Global Wind Turbine Installation Vessel Consumption Growth Rate 2013-2023 (Units)

Figure Global Wind Turbine Installation Vessel Value Growth Rate 2013-2023 (\$ Millions)

Table Wind Turbine Installation Vessel Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Self-propelled Jack-up Vessel

Table Major Players of Self-propelled Jack-up Vessel

Figure Product Picture of Normal Jack-up Vessel

Table Major Players of Normal Jack-up Vessel

Figure Product Picture of Heavy Lift Vessel

Table Major Players of Heavy Lift Vessel

Table Global Consumption Sales by Type (2013-2018)

Table Global Wind Turbine Installation Vessel Consumption Market Share by Type (2013-2018)

Figure Global Wind Turbine Installation Vessel Consumption Market Share by Type (2013-2018)

Table Global Wind Turbine Installation Vessel Revenue by Type (2013-2018) (\$ million)

Table Global Wind Turbine Installation Vessel Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Wind Turbine Installation Vessel Value Market Share by Type (2013-2018)

Table Global Wind Turbine Installation Vessel Sale Price by Type (2013-2018)

Figure Wind Turbine Installation Vessel Consumed in Offshore

Figure Global Wind Turbine Installation Vessel Market: Offshore (2013-2018) (Units)

Figure Global Wind Turbine Installation Vessel Market: Offshore (2013-2018) (\$ Millions)

Figure Global Offshore YoY Growth (\$ Millions)

Figure Wind Turbine Installation Vessel Consumed in Others

Figure Global Wind Turbine Installation Vessel Market: Others (2013-2018) (Units)

Figure Global Wind Turbine Installation Vessel Market: Others (2013-2018) (\$ Millions)

Figure Global Others YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Wind Turbine Installation Vessel Consumption Market Share by Application (2013-2018)

Figure Global Wind Turbine Installation Vessel Consumption Market Share by Application (2013-2018)

Table Global Wind Turbine Installation Vessel Value by Application (2013-2018)

Table Global Wind Turbine Installation Vessel Value Market Share by Application (2013-2018)

Figure Global Wind Turbine Installation Vessel Value Market Share by Application (2013-2018)

Table Global Wind Turbine Installation Vessel Sale Price by Application (2013-2018)

Table Global Wind Turbine Installation Vessel Sales by Players (2016-2018) (Units)

Table Global Wind Turbine Installation Vessel Sales Market Share by Players (2016-2018)

Figure Global Wind Turbine Installation Vessel Sales Market Share by Players in 2016

Figure Global Wind Turbine Installation Vessel Sales Market Share by Players in 2017

Table Global Wind Turbine Installation Vessel Revenue by Players (2016-2018) (\$ Millions)

Table Global Wind Turbine Installation Vessel Revenue Market Share by Players (2016-2018)

Figure Global Wind Turbine Installation Vessel Revenue Market Share by Players in 2016

Figure Global Wind Turbine Installation Vessel Revenue Market Share by Players in 2017

Table Global Wind Turbine Installation Vessel Sale Price by Players (2016-2018)

Figure Global Wind Turbine Installation Vessel Sale Price by Players in 2017

Table Global Wind Turbine Installation Vessel Manufacturing Base Distribution and Sales Area by Players

Table Players Wind Turbine Installation Vessel Products Offered

Table Wind Turbine Installation Vessel Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Wind Turbine Installation Vessel Consumption by Regions 2013-2018 (Units)

Table Global Wind Turbine Installation Vessel Consumption Market Share by Regions 2013-2018

Figure Global Wind Turbine Installation Vessel Consumption Market Share by Regions 2013-2018

Table Global Wind Turbine Installation Vessel Value by Regions 2013-2018 (\$ Millions)

Table Global Wind Turbine Installation Vessel Value Market Share by Regions  
2013-2018

Figure Global Wind Turbine Installation Vessel Value Market Share by Regions  
2013-2018

Figure Americas Wind Turbine Installation Vessel Consumption 2013-2018 (Units)

Figure Americas Wind Turbine Installation Vessel Value 2013-2018 (\$ Millions)

Figure APAC Wind Turbine Installation Vessel Consumption 2013-2018 (Units)

Figure APAC Wind Turbine Installation Vessel Value 2013-2018 (\$ Millions)

Figure Europe Wind Turbine Installation Vessel Consumption 2013-2018 (Units)

Figure Europe Wind Turbine Installation Vessel Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Wind Turbine Installation Vessel Consumption 2013-2018  
(Units)

Figure Middle East & Africa Wind Turbine Installation Vessel Value 2013-2018 (\$  
Millions)

Table Americas Wind Turbine Installation Vessel Consumption by Countries  
(2013-2018) (Units)

Table Americas Wind Turbine Installation Vessel Consumption Market Share by  
Countries (2013-2018)

Figure Americas Wind Turbine Installation Vessel Consumption Market Share by  
Countries in 2017

Table Americas Wind Turbine Installation Vessel Value by Countries (2013-2018) (\$  
Millions)

Table Americas Wind Turbine Installation Vessel Value Market Share by Countries  
(2013-2018)

Figure Americas Wind Turbine Installation Vessel Value Market Share by Countries in  
2017

Table Americas Wind Turbine Installation Vessel Consumption by Type (2013-2018)  
(Units)

Table Americas Wind Turbine Installation Vessel Consumption Market Share by Type  
(2013-2018)

Figure Americas Wind Turbine Installation Vessel Consumption Market Share by Type  
in 2017

Table Americas Wind Turbine Installation Vessel Consumption by Application  
(2013-2018) (Units)

Table Americas Wind Turbine Installation Vessel Consumption Market Share by  
Application (2013-2018)

Figure Americas Wind Turbine Installation Vessel Consumption Market Share by  
Application in 2017

Figure United States Wind Turbine Installation Vessel Consumption Growth 2013-2018



(Units)

Figure United States Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Canada Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Canada Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Mexico Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Mexico Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Table APAC Wind Turbine Installation Vessel Consumption by Countries (2013-2018) (Units)

Table APAC Wind Turbine Installation Vessel Consumption Market Share by Countries (2013-2018)

Figure APAC Wind Turbine Installation Vessel Consumption Market Share by Countries in 2017

Table APAC Wind Turbine Installation Vessel Value by Countries (2013-2018) (\$ Millions)

Table APAC Wind Turbine Installation Vessel Value Market Share by Countries (2013-2018)

Figure APAC Wind Turbine Installation Vessel Value Market Share by Countries in 2017

Table APAC Wind Turbine Installation Vessel Consumption by Type (2013-2018) (Units)

Table APAC Wind Turbine Installation Vessel Consumption Market Share by Type (2013-2018)

Figure APAC Wind Turbine Installation Vessel Consumption Market Share by Type in 2017

Table APAC Wind Turbine Installation Vessel Consumption by Application (2013-2018) (Units)

Table APAC Wind Turbine Installation Vessel Consumption Market Share by Application (2013-2018)

Figure APAC Wind Turbine Installation Vessel Consumption Market Share by Application in 2017

Figure China Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure China Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Japan Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Japan Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Korea Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Korea Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)



Figure Southeast Asia Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure India Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure India Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Australia Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Australia Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Table Europe Wind Turbine Installation Vessel Consumption by Countries (2013-2018) (Units)

Table Europe Wind Turbine Installation Vessel Consumption Market Share by Countries (2013-2018)

Figure Europe Wind Turbine Installation Vessel Consumption Market Share by Countries in 2017

Table Europe Wind Turbine Installation Vessel Value by Countries (2013-2018) (\$ Millions)

Table Europe Wind Turbine Installation Vessel Value Market Share by Countries (2013-2018)

Figure Europe Wind Turbine Installation Vessel Value Market Share by Countries in 2017

Table Europe Wind Turbine Installation Vessel Consumption by Type (2013-2018) (Units)

Table Europe Wind Turbine Installation Vessel Consumption Market Share by Type (2013-2018)

Figure Europe Wind Turbine Installation Vessel Consumption Market Share by Type in 2017

Table Europe Wind Turbine Installation Vessel Consumption by Application (2013-2018) (Units)

Table Europe Wind Turbine Installation Vessel Consumption Market Share by Application (2013-2018)

Figure Europe Wind Turbine Installation Vessel Consumption Market Share by Application in 2017

Figure Germany Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Germany Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure France Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure France Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure UK Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure UK Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure Italy Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure Italy Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)  
Figure Russia Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)  
Figure Russia Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)  
Figure Spain Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)  
Figure Spain Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)  
Table Middle East & Africa Wind Turbine Installation Vessel Consumption by Countries (2013-2018) (Units)  
Table Middle East & Africa Wind Turbine Installation Vessel Consumption Market Share by Countries (2013-2018)  
Figure Middle East & Africa Wind Turbine Installation Vessel Consumption Market Share by Countries in 2017  
Table Middle East & Africa Wind Turbine Installation Vessel Value by Countries (2013-2018) (\$ Millions)  
Table Middle East & Africa Wind Turbine Installation Vessel Value Market Share by Countries (2013-2018)  
Figure Middle East & Africa Wind Turbine Installation Vessel Value Market Share by Countries in 2017  
Table Middle East & Africa Wind Turbine Installation Vessel Consumption by Type (2013-2018) (Units)  
Table Middle East & Africa Wind Turbine Installation Vessel Consumption Market Share by Type (2013-2018)  
Figure Middle East & Africa Wind Turbine Installation Vessel Consumption Market Share by Type in 2017  
Table Middle East & Africa Wind Turbine Installation Vessel Consumption by Application (2013-2018) (Units)  
Table Middle East & Africa Wind Turbine Installation Vessel Consumption Market Share by Application (2013-2018)  
Figure Middle East & Africa Wind Turbine Installation Vessel Consumption Market Share by Application in 2017  
Figure Egypt Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)  
Figure Egypt Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)  
Figure South Africa Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)  
Figure South Africa Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)  
Figure Israel Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)  
Figure Israel Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)  
Figure Turkey Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)  
Figure Turkey Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Wind Turbine Installation Vessel Consumption Growth 2013-2018 (Units)

Figure GCC Countries Wind Turbine Installation Vessel Value Growth 2013-2018 (\$ Millions)

Table Wind Turbine Installation Vessel Distributors List

Table Wind Turbine Installation Vessel Customer List

Figure Global Wind Turbine Installation Vessel Consumption Growth Rate Forecast (2018-2023) (Units)

Figure Global Wind Turbine Installation Vessel Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Wind Turbine Installation Vessel Consumption Forecast by Countries (2018-2023) (Units)

Table Global Wind Turbine Installation Vessel Consumption Market Forecast by Regions

Table Global Wind Turbine Installation Vessel Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Wind Turbine Installation Vessel Value Market Share Forecast by Regions

Figure Americas Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Americas Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure APAC Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure APAC Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Europe Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Europe Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Middle East & Africa Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure United States Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure United States Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Canada Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Canada Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Mexico Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Mexico Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Brazil Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Brazil Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure China Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure China Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Japan Wind Turbine Installation Vessel Consumption 2018-2023 (Units)

Figure Japan Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)

Figure Korea Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Korea Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Southeast Asia Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure India Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure India Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Australia Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Australia Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Germany Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Germany Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure France Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure France Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure UK Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure UK Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Italy Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Italy Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Russia Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Russia Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Spain Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Spain Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Egypt Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Egypt Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure South Africa Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure South Africa Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Israel Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Israel Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure Turkey Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure Turkey Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Figure GCC Countries Wind Turbine Installation Vessel Consumption 2018-2023 (Units)  
Figure GCC Countries Wind Turbine Installation Vessel Value 2018-2023 (\$ Millions)  
Table Global Wind Turbine Installation Vessel Consumption Forecast by Type (2018-2023) (Units)  
Table Global Wind Turbine Installation Vessel Consumption Market Share Forecast by Type (2018-2023)  
Table Global Wind Turbine Installation Vessel Value Forecast by Type (2018-2023) (\$ Millions)  
Table Global Wind Turbine Installation Vessel Value Market Share Forecast by Type (2018-2023)  
Table Global Wind Turbine Installation Vessel Consumption Forecast by Application

(2018-2023) (Units)

Table Global Wind Turbine Installation Vessel Consumption Market Share Forecast by Application (2018-2023)

Table Global Wind Turbine Installation Vessel Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Wind Turbine Installation Vessel Value Market Share Forecast by Application (2018-2023)

Table A2SEA Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table A2SEA Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure A2SEA Wind Turbine Installation Vessel Market Share (2016-2018)

Table MPI-Offshore Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table MPI-Offshore Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure MPI-Offshore Wind Turbine Installation Vessel Market Share (2016-2018)

Table Seajacks Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Seajacks Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Seajacks Wind Turbine Installation Vessel Market Share (2016-2018)

Table Fred. Olsen Windcarrier Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Fred. Olsen Windcarrier Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Fred. Olsen Windcarrier Wind Turbine Installation Vessel Market Share (2016-2018)

Table Geosea Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Geosea Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Geosea Wind Turbine Installation Vessel Market Share (2016-2018)

Table Van Oord Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Van Oord Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Van Oord Wind Turbine Installation Vessel Market Share (2016-2018)

Table Jack-Up Barge Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Jack-Up Barge Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Jack-Up Barge Wind Turbine Installation Vessel Market Share (2016-2018)



Table SEAFOX Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table SEAFOX Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure SEAFOX Wind Turbine Installation Vessel Market Share (2016-2018)

Table Swire Blue Ocean Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Swire Blue Ocean Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Swire Blue Ocean Wind Turbine Installation Vessel Market Share (2016-2018)

Table Gaoh Offshore Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Gaoh Offshore Wind Turbine Installation Vessel Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Gaoh Offshore Wind Turbine Installation Vessel Market Share (2016-2018)

Table NO.3 Engineering Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Longyuan Power Basic Information, Manufacturing Base, Sales Area and Its Competitors

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