

# 2018-2023 Global Wearable Adhesives Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Wearable Adhesives market for 2018-2023. Wearable Adhesives are used to attach wearable medical devices to the skin. The designing of a suitable adhesive for wearable medical device applications is critical. It is important to ensure that the components such as skin adhesive, the substrate, and the device-hold adhesive work together. The absence of any of these components will not offer the benefits as expected and can bring users discomfort.

In consumer electronics, next-generation wearable devices are pushing the envelope when it comes to size, weight, appearance, and capabilities. In the medical device field, however, wearables are at their infancy stage. The same technological advancements that are making consumer electronics lighter and thinner are enabling wearables in medical devices by making them small enough to be comfortable. Great growth is expected in this field over the next few years. One report forecasted a CAGR of 17.7 % in the global wearable medical device market from 2015 to 2020. This is despite current challenges such as a lack of reimbursement and high prices for some of these devices. As the technology matures, these devices will be less costly.

Wearable Adhesives are skin-friendly adhesives for Diagnostic Device, Monitoring Device and Drug Delivery Devices. Currently, Acrylics Based and Silicone Based Wearable Adhesives are popular with best performance. In 2017, Acrylics Based adhesives production value is 108.89 M USD, with a production value of 48.14%. While, Silicone Based Wearable Adhesives grow faster in the next few year.

There are many Wearable Adhesives suppliers all over the world, such as 3M, Dow Corning,

Scapa Group, H.B. Fuller, Adhesives Research, Henkel, Vancive Medical Technologies,

Lohmann,

Elkem Silicones, Polymer Science, Inc. and Adhezion Biomedica etc. Most of those suppliers are based in North America and Europe. During all those major suppliers, 3M and Dow Corning are global leading two major suppliers, with a total production value share of 40.96% in 2017.

Global major consumption regions are distributed in developed regions, such as North America and Europe. In 2017, North America Sales Revenue is about 119.56 M USD, accounting for the largest consumption share of 39.75%. While Europe Sales Revenue is about 88.93 M USD in 2017.

Over the next five years, LPI(LP Information) projects that Wearable Adhesives will register a 13.8% CAGR in terms of revenue, reach US\$ 490 million by 2023, from US\$ 230 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Wearable Adhesives market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Acrylics Based

Silicone Based

Others

Segmentation by application:

Diagnostic Device

Monitoring Device

Drug Delivery Devices

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

3M

Dow Corning

Scapa Group

H.B. Fuller

Adhesives Research

Henkel

Vancive Medical Technologies

Lohmann

Elkem Silicones

Polymer Science, Inc.

Adhezion Biomedical

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Wearable Adhesives consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Wearable Adhesives market by identifying its various subsegments.

Focuses on the key global Wearable Adhesives manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Wearable Adhesives with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Wearable Adhesives submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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