

2018-2023 Global Water Well Drilling Market Report (Status and Outlook)

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Abstracts

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In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Water Well Drilling market for 2018-2023.

Establishments engaged in water well drilling tend to be small, independent contractors. Even the industry leaders tend to be small, seldom generating more than \$20 million in annual revenues. Some of the largest companies have diversified into other areas of construction or other types of drilling projects, such as oil, natural gas, and geothermal wells.

The nation's water supply comes from surface sources such as lakes, rivers, and streams, in addition to vast underground aquifers. Groundwater has often been preferred over surface water for use in homes and industry because it is relatively inexpensive to develop and treat, it contains no sediment, its chemical quality remains constant, and facilities to develop it can be situated on small plots of ground. Of the 408 trillion gallons of water consumed daily in the United States in the early 2000s, nearly 20 percent was ground water.

Contractors who drill wells to tap into underground water are largely dependent on new construction. In fact, community water mains and wells for single-family houses account for the vast majority of all business done by this industry. More than 15 million water wells provide 79.4 billion gallons of ground water daily to U.S. residents for community and single-family use, irrigation, livestock, and other agricultural, commercial, and industrial purposes. Irrigation accounted for the largest portion (60 billion gallons) of ground water usage.

This Report covers special trade contractors primarily engaged in water well drilling. Establishments primarily engaged in drilling oil or gas field water intake wells on a contract or fee basis are classified in.

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Housing starts in the early 2017 remained strong, despite a weakening economy. The water well drilling industry was mature and somewhat overserved from both a manufacturing and distribution standpoint. Manufacturers had excess capacity, and distributors were readily available to serve contractors. The environmental business had been the source of most growth for some years. Drillers who offered new and differentiated products were seeing success in their marketing efforts. Increasing emphasis on service and quick responses to customer needs was separating the firms that were growing from those that were merely retaining their market share.

Over the next five years, LPI(LP Information) projects that Water Well Drilling will register a 2.9% CAGR in terms of revenue, reach US\$ 5040 million by 2023, from US\$ 4260 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Water Well Drilling market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

4 Diameter

4~8 Diameter (8 not covered)

10"~12" Diameter (12" not covered)

12 Diameter

Segmentation by application:

Domestic Use

Industrial Use

Irrigation

Others

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Layne

Weninger Drilling, Llc

Tampa Well Drilling

Barco Well Service

Johnson Water Well Drilling

Nelson Drilling Company

Jackson Water Well

Craig Waterwell & Drilling Ltd

Mikes Drilling & Pump Service

Loman Drilling Inc

Jim Jeffers Well Drilling

Caster Drilling Enterprises

Bennett Water Well Drilling

Gordon and Sons

Casey well drilling

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Water Well Drilling market size by key

regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Water Well Drilling market by identifying its various subsegments.

Focuses on the key global Water Well Drilling players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Water Well Drilling with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Water Well Drilling submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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