

2018-2023 Global Vitamin C (Ascorbic Acid) Consumption Market Report

<https://marketpublishers.com/r/290D3595EE4EN.html>

Date: August 2018

Pages: 130

Price: US\$ 4,660.00 (Single User License)

ID: 290D3595EE4EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Vitamin C (Ascorbic Acid) market for 2018-2023.

Ascorbic acid (Vitamin C), an essential nutrient found mainly in fruits and vegetables. The body requires ascorbic acid in order to form and maintain bones, blood vessels, and skin. Ascorbic acid also promotes the healing of cuts, abrasions and wounds; helps fight infections; inhibits conversion of irritants in smog, tobacco smoke, and certain foods into cancer-causing substances; appears to lessen the risk of developing high blood pressure and heart disease; helps regulate cholesterol levels; prevents the development of scurvy; appears to lower the risk of developing cataracts; and aids in iron absorption. Ascorbic acid can cause adverse reactions when taken with some drugs.

The biggest consumer of this food additive is food and beverage industry, which counted about 60%; pharmaceutical industry count about 30% of the total demand, while feed industry counted about 7.8% in 2016.

Since 2016, the price of ascorbic acid has increased steadily for several reasons. Factories in China that produce ascorbic acid are seriously considering price increases. From the beginning of 2016, prices of these products began to increase, followed by many other ingredients; starting in Q4, prices began to increase substantially. Ascorbic acid factories are underfunded due to the low price in recent years, resulting in a strong desire to raise prices.

Over the next five years, LPI(LP Information) projects that Vitamin C (Ascorbic Acid) will register a 4.8% CAGR in terms of revenue, reach US\$ 1520 million by 2023, from US\$

1140 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Vitamin C (Ascorbic Acid) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Food Grade

Pharmaceutical Grade

Feed Grade

Segmentation by application:

Food & Beverage

Pharmaceuticals & Healthcare

Feed

Cosmetics

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

DSM

CSPC Pharma

Shandong Luwei

Northeast Pharma

North China Pharma

Shandong Tianli

Ningxia Qiyuan

Zhengzhou Tuoyang

Henan Huaxing

Anhui Tiger

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Vitamin C (Ascorbic Acid) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Vitamin C (Ascorbic Acid) market by identifying its various subsegments.

Focuses on the key global Vitamin C (Ascorbic Acid) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Vitamin C (Ascorbic Acid) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Vitamin C (Ascorbic Acid) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL VITAMIN C (ASCORBIC ACID) CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vitamin C (Ascorbic Acid) Consumption 2013-2023
 - 2.1.2 Vitamin C (Ascorbic Acid) Consumption CAGR by Region
- 2.2 Vitamin C (Ascorbic Acid) Segment by Type
 - 2.2.1 Food Grade
 - 2.2.2 Pharmaceutical Grade
 - 2.2.3 Feed Grade
- 2.3 Vitamin C (Ascorbic Acid) Consumption by Type
 - 2.3.1 Global Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Vitamin C (Ascorbic Acid) Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Vitamin C (Ascorbic Acid) Sale Price by Type (2013-2018)
- 2.4 Vitamin C (Ascorbic Acid) Segment by Application
 - 2.4.1 Food & Beverage
 - 2.4.2 Pharmaceuticals & Healthcare
 - 2.4.3 Feed
 - 2.4.4 Cosmetics
- 2.5 Vitamin C (Ascorbic Acid) Consumption by Application
 - 2.5.1 Global Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Vitamin C (Ascorbic Acid) Value and Market Share by Application (2013-2018)

2.5.3 Global Vitamin C (Ascorbic Acid) Sale Price by Application (2013-2018)

3 GLOBAL VITAMIN C (ASCORBIC ACID) BY PLAYERS

3.1 Global Vitamin C (Ascorbic Acid) Sales Market Share by Players

3.1.1 Global Vitamin C (Ascorbic Acid) Sales by Players (2016-2018)

3.1.2 Global Vitamin C (Ascorbic Acid) Sales Market Share by Players (2016-2018)

3.2 Global Vitamin C (Ascorbic Acid) Revenue Market Share by Players

3.2.1 Global Vitamin C (Ascorbic Acid) Revenue by Players (2016-2018)

3.2.2 Global Vitamin C (Ascorbic Acid) Revenue Market Share by Players (2016-2018)

3.3 Global Vitamin C (Ascorbic Acid) Sale Price by Players

3.4 Global Vitamin C (Ascorbic Acid) Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Vitamin C (Ascorbic Acid) Manufacturing Base Distribution and Sales Area by Players

3.4.2 Players Vitamin C (Ascorbic Acid) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 VITAMIN C (ASCORBIC ACID) BY REGIONS

4.1 Vitamin C (Ascorbic Acid) by Regions

4.1.1 Global Vitamin C (Ascorbic Acid) Consumption by Regions

4.1.2 Global Vitamin C (Ascorbic Acid) Value by Regions

4.2 Americas Vitamin C (Ascorbic Acid) Consumption Growth

4.3 APAC Vitamin C (Ascorbic Acid) Consumption Growth

4.4 Europe Vitamin C (Ascorbic Acid) Consumption Growth

4.5 Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Growth

5 AMERICAS

5.1 Americas Vitamin C (Ascorbic Acid) Consumption by Countries

5.1.1 Americas Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018)

5.1.2 Americas Vitamin C (Ascorbic Acid) Value by Countries (2013-2018)

5.2 Americas Vitamin C (Ascorbic Acid) Consumption by Type

5.3 Americas Vitamin C (Ascorbic Acid) Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Vitamin C (Ascorbic Acid) Consumption by Countries

6.1.1 APAC Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018)

6.1.2 APAC Vitamin C (Ascorbic Acid) Value by Countries (2013-2018)

6.2 APAC Vitamin C (Ascorbic Acid) Consumption by Type

6.3 APAC Vitamin C (Ascorbic Acid) Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Vitamin C (Ascorbic Acid) by Countries

7.1.1 Europe Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018)

7.1.2 Europe Vitamin C (Ascorbic Acid) Value by Countries (2013-2018)

7.2 Europe Vitamin C (Ascorbic Acid) Consumption by Type

7.3 Europe Vitamin C (Ascorbic Acid) Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vitamin C (Ascorbic Acid) by Countries

8.1.1 Middle East & Africa Vitamin C (Ascorbic Acid) Consumption by Countries

(2013-2018)

- 8.1.2 Middle East & Africa Vitamin C (Ascorbic Acid) Value by Countries (2013-2018)
- 8.2 Middle East & Africa Vitamin C (Ascorbic Acid) Consumption by Type
- 8.3 Middle East & Africa Vitamin C (Ascorbic Acid) Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
 - 9.1.1 Growing Demand from Key Regions
 - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
 - 10.1.1 Direct Marketing
 - 10.1.2 Indirect Marketing
- 10.2 Vitamin C (Ascorbic Acid) Distributors
- 10.3 Vitamin C (Ascorbic Acid) Customer

11 GLOBAL VITAMIN C (ASCORBIC ACID) MARKET FORECAST

- 11.1 Global Vitamin C (Ascorbic Acid) Consumption Forecast (2018-2023)
- 11.2 Global Vitamin C (Ascorbic Acid) Forecast by Regions
 - 11.2.1 Global Vitamin C (Ascorbic Acid) Forecast by Regions (2018-2023)
 - 11.2.2 Global Vitamin C (Ascorbic Acid) Value Forecast by Regions (2018-2023)
 - 11.2.3 Americas Consumption Forecast
 - 11.2.4 APAC Consumption Forecast
 - 11.2.5 Europe Consumption Forecast
 - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast

- 11.3.3 Mexico Market Forecast
- 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Vitamin C (Ascorbic Acid) Forecast by Type
- 11.8 Global Vitamin C (Ascorbic Acid) Forecast by Application

12 KEY PLAYERS ANALYSIS

12.1 DSM

- 12.1.1 Company Details
- 12.1.2 Vitamin C (Ascorbic Acid) Product Offered
- 12.1.3 DSM Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.1.4 Main Business Overview
- 12.1.5 DSM News

12.2 CSPC Pharma

- 12.2.1 Company Details
- 12.2.2 Vitamin C (Ascorbic Acid) Product Offered
- 12.2.3 CSPC Pharma Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

- 12.2.4 Main Business Overview
- 12.2.5 CSPC Pharma News
- 12.3 Shandong Luwei
 - 12.3.1 Company Details
 - 12.3.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.3.3 Shandong Luwei Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.3.4 Main Business Overview
 - 12.3.5 Shandong Luwei News
- 12.4 Northeast Pharma
 - 12.4.1 Company Details
 - 12.4.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.4.3 Northeast Pharma Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.4.4 Main Business Overview
 - 12.4.5 Northeast Pharma News
- 12.5 North China Pharma
 - 12.5.1 Company Details
 - 12.5.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.5.3 North China Pharma Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 North China Pharma News
- 12.6 Shandong Tianli
 - 12.6.1 Company Details
 - 12.6.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.6.3 Shandong Tianli Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Shandong Tianli News
- 12.7 Ningxia Qiyuan
 - 12.7.1 Company Details
 - 12.7.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.7.3 Ningxia Qiyuan Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 Ningxia Qiyuan News
- 12.8 Zhengzhou Tuoyang
 - 12.8.1 Company Details

- 12.8.2 Vitamin C (Ascorbic Acid) Product Offered
- 12.8.3 Zhengzhou Tuoyang Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.8.4 Main Business Overview
- 12.8.5 Zhengzhou Tuoyang News
- 12.9 Henan Huaxing
 - 12.9.1 Company Details
 - 12.9.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.9.3 Henan Huaxing Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.9.4 Main Business Overview
 - 12.9.5 Henan Huaxing News
- 12.10 Anhui Tiger
 - 12.10.1 Company Details
 - 12.10.2 Vitamin C (Ascorbic Acid) Product Offered
 - 12.10.3 Anhui Tiger Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.10.4 Main Business Overview
 - 12.10.5 Anhui Tiger News

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Vitamin C (Ascorbic Acid)
Table Product Specifications of Vitamin C (Ascorbic Acid)
Figure Vitamin C (Ascorbic Acid) Report Years Considered
Figure Market Research Methodology
Figure Global Vitamin C (Ascorbic Acid) Consumption Growth Rate 2013-2023 (K MT)
Figure Global Vitamin C (Ascorbic Acid) Value Growth Rate 2013-2023 (\$ Millions)
Table Vitamin C (Ascorbic Acid) Consumption CAGR by Region 2013-2023 (\$ Millions)
Figure Product Picture of Food Grade
Table Major Players of Food Grade
Figure Product Picture of Pharmaceutical Grade
Table Major Players of Pharmaceutical Grade
Figure Product Picture of Feed Grade
Table Major Players of Feed Grade
Table Global Consumption Sales by Type (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)
Figure Global Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Revenue by Type (2013-2018) (\$ million)
Table Global Vitamin C (Ascorbic Acid) Value Market Share by Type (2013-2018) (\$ Millions)
Figure Global Vitamin C (Ascorbic Acid) Value Market Share by Type (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Sale Price by Type (2013-2018)
Figure Vitamin C (Ascorbic Acid) Consumed in Food & Beverage
Figure Global Vitamin C (Ascorbic Acid) Market: Food & Beverage (2013-2018) (K MT)
Figure Global Vitamin C (Ascorbic Acid) Market: Food & Beverage (2013-2018) (\$ Millions)
Figure Global Food & Beverage YoY Growth (\$ Millions)
Figure Vitamin C (Ascorbic Acid) Consumed in Pharmaceuticals & Healthcare
Figure Global Vitamin C (Ascorbic Acid) Market: Pharmaceuticals & Healthcare (2013-2018) (K MT)
Figure Global Vitamin C (Ascorbic Acid) Market: Pharmaceuticals & Healthcare (2013-2018) (\$ Millions)
Figure Global Pharmaceuticals & Healthcare YoY Growth (\$ Millions)
Figure Vitamin C (Ascorbic Acid) Consumed in Feed

Figure Global Vitamin C (Ascorbic Acid) Market: Feed (2013-2018) (K MT)
Figure Global Vitamin C (Ascorbic Acid) Market: Feed (2013-2018) (\$ Millions)
Figure Global Feed YoY Growth (\$ Millions)
Figure Vitamin C (Ascorbic Acid) Consumed in Cosmetics
Figure Global Vitamin C (Ascorbic Acid) Market: Cosmetics (2013-2018) (K MT)
Figure Global Vitamin C (Ascorbic Acid) Market: Cosmetics (2013-2018) (\$ Millions)
Figure Global Cosmetics YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)
Figure Global Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Value by Application (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Value Market Share by Application (2013-2018)
Figure Global Vitamin C (Ascorbic Acid) Value Market Share by Application (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Sale Price by Application (2013-2018)
Table Global Vitamin C (Ascorbic Acid) Sales by Players (2016-2018) (K MT)
Table Global Vitamin C (Ascorbic Acid) Sales Market Share by Players (2016-2018)
Figure Global Vitamin C (Ascorbic Acid) Sales Market Share by Players in 2016
Figure Global Vitamin C (Ascorbic Acid) Sales Market Share by Players in 2017
Table Global Vitamin C (Ascorbic Acid) Revenue by Players (2016-2018) (\$ Millions)
Table Global Vitamin C (Ascorbic Acid) Revenue Market Share by Players (2016-2018)
Figure Global Vitamin C (Ascorbic Acid) Revenue Market Share by Players in 2016
Figure Global Vitamin C (Ascorbic Acid) Revenue Market Share by Players in 2017
Table Global Vitamin C (Ascorbic Acid) Sale Price by Players (2016-2018)
Figure Global Vitamin C (Ascorbic Acid) Sale Price by Players in 2017
Table Global Vitamin C (Ascorbic Acid) Manufacturing Base Distribution and Sales Area by Players
Table Players Vitamin C (Ascorbic Acid) Products Offered
Table Vitamin C (Ascorbic Acid) Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Vitamin C (Ascorbic Acid) Consumption by Regions 2013-2018 (K MT)
Table Global Vitamin C (Ascorbic Acid) Consumption Market Share by Regions 2013-2018
Figure Global Vitamin C (Ascorbic Acid) Consumption Market Share by Regions 2013-2018
Table Global Vitamin C (Ascorbic Acid) Value by Regions 2013-2018 (\$ Millions)
Table Global Vitamin C (Ascorbic Acid) Value Market Share by Regions 2013-2018
Figure Global Vitamin C (Ascorbic Acid) Value Market Share by Regions 2013-2018

Figure Americas Vitamin C (Ascorbic Acid) Consumption 2013-2018 (K MT)
Figure Americas Vitamin C (Ascorbic Acid) Value 2013-2018 (\$ Millions)
Figure APAC Vitamin C (Ascorbic Acid) Consumption 2013-2018 (K MT)
Figure APAC Vitamin C (Ascorbic Acid) Value 2013-2018 (\$ Millions)
Figure Europe Vitamin C (Ascorbic Acid) Consumption 2013-2018 (K MT)
Figure Europe Vitamin C (Ascorbic Acid) Value 2013-2018 (\$ Millions)
Figure Middle East & Africa Vitamin C (Ascorbic Acid) Consumption 2013-2018 (K MT)
Figure Middle East & Africa Vitamin C (Ascorbic Acid) Value 2013-2018 (\$ Millions)
Table Americas Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018) (K MT)
Table Americas Vitamin C (Ascorbic Acid) Consumption Market Share by Countries (2013-2018)
Figure Americas Vitamin C (Ascorbic Acid) Consumption Market Share by Countries in 2017
Table Americas Vitamin C (Ascorbic Acid) Value by Countries (2013-2018) (\$ Millions)
Table Americas Vitamin C (Ascorbic Acid) Value Market Share by Countries (2013-2018)
Figure Americas Vitamin C (Ascorbic Acid) Value Market Share by Countries in 2017
Table Americas Vitamin C (Ascorbic Acid) Consumption by Type (2013-2018) (K MT)
Table Americas Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)
Figure Americas Vitamin C (Ascorbic Acid) Consumption Market Share by Type in 2017
Table Americas Vitamin C (Ascorbic Acid) Consumption by Application (2013-2018) (K MT)
Table Americas Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)
Figure Americas Vitamin C (Ascorbic Acid) Consumption Market Share by Application in 2017
Figure United States Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure United States Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure Canada Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure Canada Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure Mexico Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure Mexico Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Table APAC Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018) (K MT)
Table APAC Vitamin C (Ascorbic Acid) Consumption Market Share by Countries (2013-2018)
Figure APAC Vitamin C (Ascorbic Acid) Consumption Market Share by Countries in 2017

Table APAC Vitamin C (Ascorbic Acid) Value by Countries (2013-2018) (\$ Millions)
Table APAC Vitamin C (Ascorbic Acid) Value Market Share by Countries (2013-2018)
Figure APAC Vitamin C (Ascorbic Acid) Value Market Share by Countries in 2017
Table APAC Vitamin C (Ascorbic Acid) Consumption by Type (2013-2018) (K MT)
Table APAC Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)
Figure APAC Vitamin C (Ascorbic Acid) Consumption Market Share by Type in 2017
Table APAC Vitamin C (Ascorbic Acid) Consumption by Application (2013-2018) (K MT)
Table APAC Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)
Figure APAC Vitamin C (Ascorbic Acid) Consumption Market Share by Application in 2017
Figure China Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure China Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure Japan Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure Japan Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure Korea Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure Korea Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure Southeast Asia Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure India Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure India Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Figure Australia Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)
Figure Australia Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)
Table Europe Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018) (K MT)
Table Europe Vitamin C (Ascorbic Acid) Consumption Market Share by Countries (2013-2018)
Figure Europe Vitamin C (Ascorbic Acid) Consumption Market Share by Countries in 2017
Table Europe Vitamin C (Ascorbic Acid) Value by Countries (2013-2018) (\$ Millions)
Table Europe Vitamin C (Ascorbic Acid) Value Market Share by Countries (2013-2018)
Figure Europe Vitamin C (Ascorbic Acid) Value Market Share by Countries in 2017
Table Europe Vitamin C (Ascorbic Acid) Consumption by Type (2013-2018) (K MT)
Table Europe Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)
Figure Europe Vitamin C (Ascorbic Acid) Consumption Market Share by Type in 2017
Table Europe Vitamin C (Ascorbic Acid) Consumption by Application (2013-2018) (K MT)

Table Europe Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)

Figure Europe Vitamin C (Ascorbic Acid) Consumption Market Share by Application in 2017

Figure Germany Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Germany Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure France Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure France Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure UK Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure UK Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure Italy Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Italy Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure Russia Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Russia Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure Spain Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Spain Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Vitamin C (Ascorbic Acid) Consumption by Countries (2013-2018) (K MT)

Table Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Market Share by Countries in 2017

Table Middle East & Africa Vitamin C (Ascorbic Acid) Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Vitamin C (Ascorbic Acid) Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Vitamin C (Ascorbic Acid) Value Market Share by Countries in 2017

Table Middle East & Africa Vitamin C (Ascorbic Acid) Consumption by Type (2013-2018) (K MT)

Table Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Market Share by Type in 2017

Table Middle East & Africa Vitamin C (Ascorbic Acid) Consumption by Application (2013-2018) (K MT)

Table Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Vitamin C (Ascorbic Acid) Consumption Market Share by

Application in 2017

Figure Egypt Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Egypt Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure South Africa Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure South Africa Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure Israel Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Israel Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure Turkey Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure Turkey Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Vitamin C (Ascorbic Acid) Consumption Growth 2013-2018 (K MT)

Figure GCC Countries Vitamin C (Ascorbic Acid) Value Growth 2013-2018 (\$ Millions)

Table Vitamin C (Ascorbic Acid) Distributors List

Table Vitamin C (Ascorbic Acid) Customer List

Figure Global Vitamin C (Ascorbic Acid) Consumption Growth Rate Forecast (2018-2023) (K MT)

Figure Global Vitamin C (Ascorbic Acid) Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Vitamin C (Ascorbic Acid) Consumption Forecast by Countries (2018-2023) (K MT)

Table Global Vitamin C (Ascorbic Acid) Consumption Market Forecast by Regions

Table Global Vitamin C (Ascorbic Acid) Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Vitamin C (Ascorbic Acid) Value Market Share Forecast by Regions

Figure Americas Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure Americas Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure APAC Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure APAC Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure Europe Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure Europe Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure Middle East & Africa Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure United States Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure United States Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure Canada Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure Canada Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure Mexico Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure Mexico Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)

Figure Brazil Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)

Figure Brazil Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure China Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure China Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Japan Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Japan Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Korea Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Korea Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Southeast Asia Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Southeast Asia Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure India Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure India Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Australia Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Australia Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Germany Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Germany Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure France Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure France Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure UK Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure UK Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Italy Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Italy Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Russia Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Russia Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Spain Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Spain Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Egypt Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Egypt Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure South Africa Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure South Africa Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Israel Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Israel Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure Turkey Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure Turkey Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Figure GCC Countries Vitamin C (Ascorbic Acid) Consumption 2018-2023 (K MT)
Figure GCC Countries Vitamin C (Ascorbic Acid) Value 2018-2023 (\$ Millions)
Table Global Vitamin C (Ascorbic Acid) Consumption Forecast by Type (2018-2023) (K MT)
Table Global Vitamin C (Ascorbic Acid) Consumption Market Share Forecast by Type (2018-2023)

Table Global Vitamin C (Ascorbic Acid) Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Vitamin C (Ascorbic Acid) Value Market Share Forecast by Type (2018-2023)

Table Global Vitamin C (Ascorbic Acid) Consumption Forecast by Application (2018-2023) (K MT)

Table Global Vitamin C (Ascorbic Acid) Consumption Market Share Forecast by Application (2018-2023)

Table Global Vitamin C (Ascorbic Acid) Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Vitamin C (Ascorbic Acid) Value Market Share Forecast by Application (2018-2023)

Table DSM Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table DSM Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure DSM Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table CSPC Pharma Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table CSPC Pharma Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure CSPC Pharma Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Shandong Luwei Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shandong Luwei Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Shandong Luwei Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Northeast Pharma Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Northeast Pharma Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Northeast Pharma Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table North China Pharma Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table North China Pharma Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure North China Pharma Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Shandong Tianli Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shandong Tianli Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Shandong Tianli Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Ningxia Qiyuan Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ningxia Qiyuan Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Ningxia Qiyuan Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Zhengzhou Tuoyang Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Zhengzhou Tuoyang Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Zhengzhou Tuoyang Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Henan Huaxing Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Henan Huaxing Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Henan Huaxing Vitamin C (Ascorbic Acid) Market Share (2016-2018)

Table Anhui Tiger Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Anhui Tiger Vitamin C (Ascorbic Acid) Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Anhui Tiger Vitamin C (Ascorbic Acid) Market Share (2016-2018)

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