

2018-2023 Global Vitamin B1 (Thiamine Mononitrate) Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Vitamin B1 (Thiamine Mononitrate) market for 2018-2023.

Vitamin B1, which is a vitamin found in food and used as a dietary supplement. As a supplement, it is used to treat and prevent thiamine deficiency and disorders that result from it, including beriberi, Korsakoff's syndrome, and Korsakoff's psychosis. Other uses include maple syrup urine disease and Leigh's disease. It is taken by mouth or by injection. It is also widely used in feed industry as a supplement.

This report studies the Vitamin B1 market, which is a vitamin found in food and used as a dietary supplement. As a supplement, it is used to treat and prevent thiamine deficiency and disorders that result from it, including beriberi, Korsakoff's syndrome, and Korsakoff's psychosis. Other uses include maple syrup urine disease and Leigh's disease. It is taken by mouth or by injection. It is also widely used in feed industry as a supplement.

Vitamin B1, or Thiamine normally appears as the form of Thiamine Mononitrate, or it can be converted to Thiamine Hydrochloride which is used for specific use. The report covers both Thiamine Mononitrate in its original form or its derivative Thiamine Hydrochloride. Thiamine Hydrochloride type product takes 31.22% share of global market in terms of sales volume. The price of Hydrochloride type is a bit higher than Mononitrate type, but the gap is not significant.

The Thiamine production is mainly concentrated in China. Leading suppliers in China, Brother Enterprises, Huazhong Pharma and Zhejiang Tianxin takes a majority share of global open market. DSM also produce Thiamine but mainly for captive use. Huazhong Pharma is the largest supplier in the worldwide in terms of sales volume. Brother

Enterprises, Huazhong Pharma and Zhejiang Tianxin has long been competing on the export of Vitamin B1. Currently, the competitive landscape is relatively stable, with no significant capacity change or new entrance.

The price of Thiamine was around 20-30 USD/Kg during 2012 to 2014, due to the fierce competition among manufacturers. Since 2015, the manufacturers are facing pressure from environmental policy. Manufacturing cost lifted, while supply ability stagnated. The price of Thiamine increased 32% in 2015, and 42% in 2016. It is forecasted the price of Thiamine would keep high in the coming years due to the lack of supply. The Global Vitamin B1 market volume was 7791 MT in 2016 and it will be 9981 MT in 2023, with a Growth Rate of 3.60% from 2016 to 2023.

Over the next five years, LPI(LP Information) projects that Vitamin B1 (Thiamine Mononitrate) will register a 4.6% CAGR in terms of revenue, reach US\$ 730 million by 2023, from US\$ 560 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Vitamin B1 (Thiamine Mononitrate) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Thiamine Nitrate Type

Thiamine Hydrochloride Type

Segmentation by application:

Feed Additive

Food Additive

Pharmaceutical, Supplement and Cosmetics

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Brother Enterprises

Huazhong Pharma

Zhejiang Tianxin

DSM

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Vitamin B1 (Thiamine Mononitrate) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Vitamin B1 (Thiamine Mononitrate) market by identifying its various subsegments.

Focuses on the key global Vitamin B1 (Thiamine Mononitrate) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Vitamin B1 (Thiamine Mononitrate) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Vitamin B1 (Thiamine Mononitrate) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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